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Global Dragnet Behind Iraqi's Arrest

Partial Fingerprint Led Police to Suspect in N.Y. Bombing

By Pierre Thomas and Eleanor Randolph

WASHINGTON — A partial fingerprint discovered in a police raid on a cramped Manila apartment last month touched off an intense international manhunt that climaxed this week in the arrest and extradition from Pakistan of Ramzi Ahmed Yousef, the suspected mastermind of the World Trade

Center bombing.

Mr. Yousef, 27, was arraigned in federal court io New York on Thursday and pleaded not guilty to 11 counts related to the February 1993 bombing. But U.S. law enforcement sources suspect that the Iraqi national was involved in many other terrorist plots during the last two years, including the explosico aboard a Philippine Airlioes flight to Tokyo in December, a plot to assassinate Pope John Paul II during his trip to the Philippines in January and an abortive attack on the Israeli Embassy in Bangkok last spring.

These sources say he also planned to blow up an American commercial airliner in Bangkok earlier this month, hut aborted the attack because of tight security at the airport. It was upon his return from Bangkok to Islamabad that he was identified and shadowed by the authorities,

U.S. officials praised the cooperation of the Pakistani authorities, who arrested Mr. Yousef at an Islamabad Holiday Inn on Tuesday and immediately put him on a U.S. govern-

Inn on Tuesday and immediately put him on a U.S. government plane to New York.

Mr. Yousef had been on the FBI's Most Wanted List with a \$2 million reward for his capture ever since he fled the United States shortly after the Feb. 26, 1993, World Trade Center bombing, the worst terrorist attack in U.S. history.

The story of how he was caught, pieced together from accounts by more than a dozen officials, is a tale of alleged international terrorism spanning several countries in the Far East, close coordination of U.S. and foreign intelligence and law enforcement agencies and plain good luck.

It began with an explosion in December aboard Philippine

Airlines Flight 434 en route from Manila. The blast ripped a

Arimes Flight 4.34 en route from Manita. The blast rapped a hole in the fuselage, killing one passenger and injuring 10.

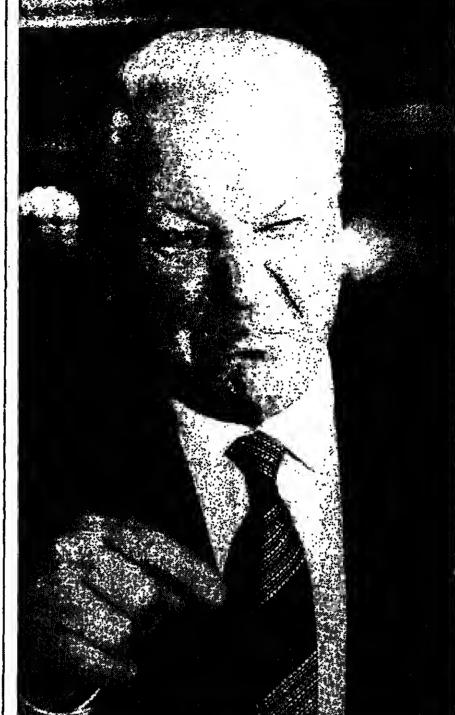
Several hours after the plane made an emergency landing on Okinawa, a man elaiming to represent a radical Philippine Muslim guerrilla group called to take responsibility for the bombing. But because the blast involved nitroglycerine, sources say, U.S. authorities suspected Mr. Yousef may have played a role.

The explosion placed the Philippine authorities on heightened alert. They were particularly concerned because of the Pope's visit, then only a few weeks away. They assumed he would be a likely target and tried to gather all intelligence on potential plots against him.

On Jan. 6, they arrested two Muslim men and a day later stormed an apartment near the papal nuncio's compound. There they found fake security badges for the Pope's visit, liagrams of the pontiff's travel route, bomb-making materials like those used in the trade center explosion - and the fingerprint, that was passed on to U.S. authorities.

Mr. Yousef evaded arrest in Manila and was next spotted in Bangkok, sources said, where he managed to hoard a flight to Islamabad. The State Department's regional security officer alerted Pakistan and authorities there say they were waiting for

See MANHUNT, Page 5



'Tightest Security Ever' on Flights to U.S. Alert Follows Discovery of Bomb Cache in Manila Raid

By Barry James International Herald Tribuna

The U.S. government imposed its tightest security ever Friday on airlines flying from several destinations in Europe and Africa after a raid on a suspected terrorist group in the Philippines uncovered bombs and airline itineraries.

A spokesman for the Federal Aviation Administration declined to identify which airports were subject to the stepped-up security. The U.S. State Department said the action was considered sufficient to counter the perceived threat. Foreign carriers flying to the United States were also imposing the

Many of the measures have been kept secret for security reasons and will not be apparent to passengers, but officials said they included body checks, thorough inspection of all hand inggage and tighter scrutiny of checked luggage. Arrines were also told to scan gels, aerosols and liquids that could be explosives in disguise. In addition, cargo operators were told to tighten security.

A senior administration official said in Washington that the measures amounted to "the tightest security ever put in place."

Such checks have been carried out at Asian airports for several weeks since reports of a plot to assassinate Pope John Paul II in the Philippines led the police in Manila to the headquarters of the alleged Islamic terrorist gang, where gelatinous explosives and airline timetables were found

The security was extended to other parts of the world after the arrest in Pakistan of the man suspected of being not only the leader of the Philippine gang, but also the mastermind of the 1993 World Trade Center bombing in New York, Ramzi Ahmed Yousef

Mr. Yousef, 27, was returned to the United States to face See SECURITY, Page 5

Mr. Yeltsin talking to reporters Friday during a break in the CIS meeting.

Arafat Seeks U.S. Pressure on Israel to 'Lift Siege' and Salvage Talks

Clyde Haberman New York Times Service

JERUSALEM - Frustrated by the lack of progress in Middle East peace talks, the Palestinian leader Yasser Arafat called Friday for U.S. intervention to rescue his negotiations with Israel from stalemate.

Mr. Arafat, who heads the Palestinian self-rule authority in the Gaza Strip, made a similar appeal to Russia and Norway, both of which have been brokers in getting the long-struggling enemies to talk with one a senior adviser to the Palestinian leader, said the immediate goal is to have Washington pressure Prime Minister Yitzhak Rabin to ease a border closing that has kept Gazan and West Bank Arabs from badly needed jobs in Israel.

"The United States should tell Israel to lift the siege, first of all, and also to release prisoners." Mr. Tibi said. "If Rabin can't make a courageous decision by himself, then someone should help him, and the Amer-

icans are the ones to do it." Shaken by a series of Islamie suicide bombines and

virtually all Palestinians, notably more than 50,000 low-paid day laborers.

A newly published opinion poll suggests that Israelis overwhelmingly want the territorial closing to last. So even though Foreign Minister Shimon Peres said Friday that he knew the restrictions were inflicting serious harm and hoped they would be lifted "very

soon," there was no sign of when that might happen. The twin issues of Israeli security and Palestinian economic needs have fully eclipsed what the two sides

But the true focus was the Americans. Ahmed Tihi, wanting to restore a sense of security among its senior adviser to the Palestinian leader, said the people, Israel for the last three weeks has kept out tinian self-rule beyond Gaza and the West Bank district of Jericho.

> After talks between Mr. Arafat and Mr. Rabin broke down Thursday, a senior Palestinian official said the parties were in a crisis.

> While playing down such talk, Mr. Rahin acknowledged that "there were differences" that had to be worked out before he met the Palestinian leader again

See ARAFAT, Page 5



A warden greeting ex-inmates Friday at Robben Island, a day before the anniversary of Nelson Mandela's release.

South Africa's New Reality Whites, for First Time, Fear Loss of Jobs

By Paul Taylor Washington Past Service

UITENHAGE, South Africa - There was an unusual racial incident at the Volkswagen plant here recently: A union member attacked his head shop steward with a brick. Unusual, because both men

The steward had infuriated some of the hard-liners in his local by recommending that the Iron and Steel Workers Umon drop the "whites only" clause from its constitution.

More heretically, he also had suggested that the white employees might eventually have to join the more powerful blackdominated union at the plant if they wanted protection against what white workers all over post-apartheid South Africa feel are growing threats to their job security from economie restructuring and affirma-

tive action. "I guess I'm sort of considered in the liberal wing of the white labor movement," said the chief steward, Anthony Weidemann, brushing off the attack. He described himself as a former racist and neoNazi who has "seen the light." Many of his members, he said, have not.

The job security issue at VW illustrates how rapidly the racial politics of the workplace have changed in the new South Africa. For decades under the apartheid sys-tem, the ruling white minority benefited from legislation that reserved for whites all the best jobs, in both the private and pub-

These guarantees have fallen away, and so have government policies that were intended to buffer the economy from international sanctions imposed over apartheid. In the auto industry, for example, highly protectionist car import duties of

See UNIONS, Page 5

CIS Summit Fails to Agree On an Accord For Security

An Unsteady Yeltsin Reports on Chechnya To Wary Ex-Republics

By Steven Erlanger

MOSCOW — The leaders of 12 former Soviet republics that now make up the Commonwealth of Independent States agreed Friday to promote "peace and stahility" among themselves despite ethnic and economic tensions.

But as usual with the toothless commonwealth, an agreement that was intended to be a binding pact ended up as a nonbind-ing "memorandum," and it was silent on the question of Russia's war in secessionist

President Boris N. Yeltsin of Russia delivered a report on Chechnya to the gathering, but President Nursultan A. Nazarbayev of Kazakhstan declined to reveal its contents, except to say at a news conference afterwards: "Russian leaders regret the hloodshed" and are working to end the fighting. He added: "We should not allow such things to happen within the territory of the CIS."

Prime Minister Viktor S. Chernomyrdin of Russia said Chechnya was "an internal Russian problem and we have to resolve it

Mr. Yeltsin did not attend the news conference after the summit meeting in Alma-Ata, the capital of Kazakhstan, despite plans to do so. Videotape footage of the president taken by Associated Press Television showed him walking unsteadily, supported by two officials. Going up some stairs, Mr. Yeltsin, 63, reached out to the arm of the man on his right to steady himself. He looked pale, sweaty and slightly unfocused, as if he were ill.

The scene, which was not shown on Russian television news, was reminiscent of footage of aging leaders of the old Soviet Union in their last days in office.

Mr. Yeltsin is known to have back and heart trouble, and takes medication for back pain. He has also been known to be a heavy drinker. At the beginning of the Chechnya invasion in December, Mr. Yeltsia spent two weeks in the hospital, without appearing in public, where he was said to he recovering from an operation on a deviated septum.

The last summit meeting of the commonwealth was in October, and it has struggled to define itself around two major difficulties: the economie dependence on Russia of every member except perhaps gas-rich Turkmenistan; and the need to arrange collective security without offending the new sovereignty of members wary of Russia, especially Ukraine. The Com-monwealth of Independent States oow includes all of the former Soviet republics except the three Baltie nations.

Before the meeting, President Leonid Kuchma of Ukraine told Reuters that he opposed any rapid integration of the states if Russia were to dominate the game. "I am clearly and fully aware that a shapeless organization like the CIS has no future. Mr. Kuchma said. "The experience of the CIS up to now coofirms that not a single decision taken is working."

The Russian defense minister, General Pavel S. Grachev, has been pressing for a collective air-defense system, since the previous network was broken up by the collapse of the Soviet Union and the loss of important radar stations. General Grachev said Thursday that a joint system would not mean a "united" armed forces, but could be a first step to one.

He and Mr. Yeltsin also favor creating a unified command of border guards to protect the frontiers of the commonwealth. But that kind of Russian military involve-ment is exactly what Ukraine, Azerbaijan

See CIS, Page 5

AGENDA

U.S. Suspends Peru-Ecuador Sales

WASHINGTON (Combined Dispatches) — The State Department an-oounced Friday that it was suspending military sales, aid and training to Peru and Ecuador in the hope of encouraging a peaceful settlement of a border war between those countries. Later, Argentina said that it, too, was stopping sales to the countries.

U.S. officials said the move was

largely symbolic. The only military aid EUROPE

War Alert in Croatia

Government Protection Gangs in East Timor

Melikian on Byzantium

to either country is \$325,000 to Peru for

training military officers.

"It is the policy of the U.S. government to deny all applications for licenses and other approvals to export or otherwise transfer defense articles or services." to Peru and Ecuador," a State Department spokeswoman said. Chile and the other three nations are guarantors of a 1942 border treaty. (AP, Reuters)
Peru dismisses truce call, Page 3

Mary Blume on Paris Floods BUSINESS/FINANCE Toyota Profits

MONEY REPORT Pages 13-17. Offshore Banking

Page 4. Sports Pages 18.19. Page 6. Cressword Page 19. International Classified

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An Uncivil Civil Servant Shakes India

By John F. Burns New York Times Service

NEW DELHI - If a poll were taken to find India's most admired personality, a strong candidate would be T. N. Seshan. And if a poll were taken to find the public figure Indians consider most high-handed, Mr. Seshan would be a probable winner

Mr. Seshan is oot an actor in Bollywood, the Bombay-based film capital of India. He is not a cricket player, nor even a Hindu mystic of the kind known here as godmen. He is, rather, a babu, a type every indian knows but rarely loves: a longserving member of the country's civil ser-

Four years ago, with his career in the doldrums, Mr. Seshan took a job once

considered a dead end, as India's chief election commissioner, and set about turning it into a bully pulpit. Now at age 62, he regularly enrages the country's leading politicians and just as regularly delights ordinary Indians by challenging corrupt electoral practices that had become rou-

With a steady flow of directives from his headquarters in New Deihi, Mr. Seshan has demanded that the country's long-floated election laws be observed — by the prime minister as well as by the lowliest ward-heeler in Bombay or Bangalore. As if this were not enough to keep him busy in a country with 550 million voters, he has gone beyond election matters, using his position to preach for what amounts to a national moral revival.

"The public in India regards its democ-

racy as gold, but somebody has put muck in it," Mr. Seshan said on one of his brief stops in his Delhi office, between forays across the country that Indian newspapers follow as closely as those of the prime minister. "Our democracy has become corrupt because our elections have been corrupted. And because our democracy has been corrupted, we have ended up with a culture of cash and criminality."

He is oot everyone's hero, however. On a recent trip to Madras, where his disparag-ing remarks about a long-dead local politician enraged the man's followers, a mob attacked the hotel where he was staying. A recent editorial in The Hindustan Times, one of the country's most influential newspapers, described Mr. Seshan as "the Füh-

See BABU, Page 5

Serbs of Croatia Turn Up Pressure

Aim Is to Force the President Into Keeping UN Troops There

By Roger Cohen
New York Times Service

TRAVNIK, Bosnia-Herzegovina — In another sign that a wider Balkan war could develop in the spring, the Serbs holding close to one-third of Croatia have cut off talks with the Croatian government, balked on parts of an economic accord, and formally placed themselves on "war alert."

The decisioo, reached Wednesday by the self-styled Parliament of the Croatian Serbs, is intended to put pressure oo Croatia's presideot, Franjo Tudjman, to reverse his decisioo to terminate the mission of the 12,000 UN peacekeepers io Croatia oo March 31.

Since the Croatian war of 1991 ended in a tenuous truce, UN troops have acted as a huffer between the Serbs and the Croatian government army. Annoyed by the failure of the peacekeeping troops to disarm the Serbs, and concerned that the UN mandate might simply freeze the current froot line, Mr. Tudjman made the decision last month.

An economic accord reached last year between Serbs and Croatia led to the opening of a stretch of highway through Serb-held territory and of an oil pipeline. But other steps relating to railroads and telecommunications have oot been put

Battles Raging For Bihac Town's **Water Supplies**

SARAJEVO, Bosnia-Herzogovina - Muslim-led government troops and Bosnian Serbian units battled oo Friday using tanks, artillery and ground forces to Bosnia's Bihac enclave over control of water supplies to Bihac town.

Sniper fire also rang out in a western suburh of Sarajevo, which was jolted hy the most serious violatioo of a six-weekold cease-fire late Thursday wheo Serbian forces unleashed a brief mortar harrage.

The arrest on spying charges of a Serbian woman working for the United Nations relief missioo brought the retaliatioo from Serbs who are hlocking

O IA STO COOLOA? west of Bihac towo. They spread to Klokot village.

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Borislav Mikelic, the self-styled foreign minister of the Croatian Serbs, said Thursday: We decided it was oow occessary to delay further implementation of the economic agreement until the United Nations Security Council extends the mandate in Croatia.

As Mr. Mikelic knows, the problem with extending the troops' mandate lies not with the Security Council but with

Croatia's government.
The decision hy the Serbs to cut off talks and freeze economic cooperation puts Mr. Tudi-man in an awkward situation. If he retreats oow from his position - for example, hy allowing a more limited number of UN troops to remain - he will appear to have bowed to Serbian

General Ratko Mladic, formally the commander of the Bosnian Serbs hut in practice the commander of all Serbs west of the Drina River, is a master of such pre-emptive decisions, which have tended to keep his opponents and the in-ternational community off-balance since the hreakup of Yugo-

There have been signs recently — including 62 helicopter sorties last week that almost certainly originated in Serbia that the Serbs are actively preparing for a possibly wider conflict in the spring. Three Bosnian Serh helicopters and two light aircraft took off Thursday from the Serbian-held town of Banja Luka in Bosnia, UN officials said.

The Bosnian and Croatian armies are also moving a lot of men and equipment in the cur-

Although the UN Security Council has appealed to Mr. Tudiman to reverse his decisioo, UN officials here believe a withdrawal from Croatia will prohably have to begin oext

NATO would play a central role in a withdrawal, and its officials are due to meet with the Croatian government Friday to discuss preparations, including the installation of se-Zagreb and Split, diplomats conflict broke out.

The withdrawal would almost certainly be messy be-cause the Serbs would try to publican, said in Munich last stop it, and UN hostages might

and ports that the UN uses for begun." its Yugoslav missioo are in Cro-Clashes flared io Bihac oo atia, its ability to operate in Friday 15 kilometers (10 miles) Bosnia would also be jeopar with the new Congress is that come a member of the alliance the United Nations made of the asked Congress for \$100 million dized hy any withdrawal from



Foreign Minister Alois Mock, seated left, signing a document Friday in Brussels making Austria the 25th member of the Atlantic alliance's Partnership for Peace program. At right, gesturing, is Willy Claes, the NATO secretary-general.

In NATO Debate, the Missing Factor

By Craig R. Whitney
New York Times Service

PARIS - This is the seasoo of international security conferences. As European and American politicians, defense offi-cials, academic experts, and business leaders flocked from Davos to Munich to Brussels, oo issue got more discussion than how soon the NATO alliance should extend its ouclear umhrella to Central Europe.

It was oot a questioo of if, hut when the emerging democracies in the region will escape the strategic void they have un-easily inhabited since the collapse of the Soviet Unioo.

But while the policy clites discussed expansion of the alliance virtually as a dooe deal, a skeptical public has been largely left out of any dialogue over whether the far-reaching change is the right way to go.

And it is American and European voters who would have to bear the burden, in blood and mooey, of defending historicalcure telephone lines between ly unstable Central Europe if "Stahility is oot a coocept that is easy to sell," Senator William S. Cohen, a Maine Re-

weekend. "What we oeed is a thorough public dehate, but in Because most of the airfields the United States it haso't even

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that the House speaker, Newt to take until at least the turn of lines, has also led many Ameri-Gingrich of Georgia, has written NATO expansion into the

Republican Contract With vote in the Senate, he said: Spanish, and Italian experts The answer today would be prefer a slower approach, and

the century. German and American policymakers tend to think that Ceotral European countries But Mr. Coheo had his might qualify for NATO closer doubts. If expansion came to a to five years from now. French,

'Stability is not a concept that is easy to sell. What we need is a thorough public debate, but in the United States it hasn't

even begun.' Senator William S. Cohen, a Maine Republican.

ed to think about what expansioo would mean."

Led by the United States, the

clamoring to join NATO as in- must oot be left out in the cold surance against a revival of ex- or feel threatened, as it oow pansionist aims hy Russia. At says it does, the same time, Russia has strenuously opposed a longer reach States, much more than in Eu-

by NATO to its own borders. made his country's case to the problem they no longer oeed to defense of any oew member," secretary-geoeral of NATO, worry about, despite the fact Mr. Perry said. "That is not an A senior State Department believed that there was a good official said: "Our problem chance that Hungary could bethey think we aren't going fast even before it joined the Euro- war in Bosnia, with NATO to help prospective members

co. The pohlic hasn't even start- the British are somewhere in

But all seem to agree that NATO and a continuing Amerother NATO allies have agreed tran role are essential to main-in principle to clarify by the taining stahility in Europe, and middle of this year the entrance that extending NATO to Cenrequirements for new members. tral Europe is a good idea. They-The Czech Republic, Poland, also agree that however long and Hungary have all been NATO expansioo takes, Russia

Public opinioo in the United rope, has turned inward since On Thursday, in Brussels, the end of the Cold War, and Prime Minister Gyula Horn of many Americans appareotly Hungary, a former Communist, believe European security is a Willy Claes. Mr. Horn said he that 100,000 American troops abstract concept. It is a comremain here.

The mess that the West and

interested in NATO. In Munich last weekend, Secretary of Defense William J.

Perry tried to reassure the Russians and pointed out the obstacles to quick NATO expansion. "New members must be prepared to defend the alliance and have the capable, professional military force to do it," he said. They would have to "uphold democracy and free enterprise, protect freedom and human rights inside their borders, and

cans to question the alliance's

At the same time, France and

other European allies are trying

to strengthen the European

Union's military arm, the West-

ern European Union. But so far

the Central Europeans are more

future usefulness in other crises.

respect sovereignty outside their borders." New members would have to agree to decision-making hy consensus, Mr. Perry went on, and their armed forces would have to be compatible with NA-TO's - working under civilian control, sharing common views of strategy and tactics, and having interchangeable equipment, especially in communications,

which they oow lack entirely. "At the same time, NATO must be prepared to come to the mitment of lives and treasure.

President Bill Clinton has enough with expansion," noting pean Union, which is expected standing mostly on the side-prepare to enter the alliance.

BRIEFLY EUROPE

EU Divided on Delaying of Talks

BONN (AFP) - Internal debate is raging within the 15nation European Union over whether to postpone next year's crucial intergovernmental conference on the future of the union until 1997, the German government spokesman said Friday.
Herbert Schmuelling was commenting oo reports that sources close to the German government thought the conference, to review the Union's Maastricht treaty, would be put back to March 1997. He gave oo reason as to why a delay might be preferable.

Students Force Balladur to Retreat

NANTES, France (AP) - Prime Minister Edouard Balladur bowed Friday to pressure from students, saying his conservative government was suspending plans to reorganize technical schools as students began oew demonstrations. Thousands of students protested in several cities, including

Paris and Dijon, against the plan. Another day of national protests has been set for next Thursday.

Mr. Balladur said that he was suspending a circular put out in December to reorganize the network of university-level technical schools and that the plan would be reviewed.

2 Cleared in Berlin Wall Shooting: KARLSRUHE, Germany (Reuters) - Germany's highest criminal court on Friday cleared two East German border mards convicted of shooting a man trying to cross the Berlin

Wall because they then saved the wounded person's life. One of the guards had been given a one-year suspended sentence for shooting a 15-year-old youth trying to flee to West Berlin across the fortified border in 1967. His company commander was given the same sentence.

For the Record

A reward of 3 million schillings (\$320,000) for evidence leading to arrests in the killings of four Gypsies was posted Friday by the Austrian Interior Ministry. The four were killed Saturday in Oberwart, oear the Hungarian border, by a pipe bomh hidden in the support of an anti-Gypsy sign and rigged to explode if someone tried to remove it.

Sudanese gummen held five foreign aid workers hostage in southern Sudan for a third day on Friday, after releasing six others, aid officials said. The abduction of the 11 foreigners on Wednesday was believed to be the first of foreign workers in a 12-year civil war in the south.



SIGNING ON -- Council of Europe aides hoisting the flag in Strasbourg as Latvia became the 34th member.

RELIGIOUS SERVICES

UNITARIAN UNIVERSALISTS

FELLOWSHIP OF PARIS "Composing a file" will be the title of the Flev. Johanna Boeke's sermon on the problems of fiving in a foreign country at the UNITA-RIAN UNIVERSALIST WORSHIP SERVI-CE, Sunday, February 12, 12 noon. Foyer de l'Ame, 7 bis, rue du Pasteur Wagner, Pa-ris 11e, Metro Bastille. Alternate service at member's home on February 25. Religious education for teens and children. Child care. Meditation and spiritual growth groups. So-cial activities. For information call 43.79.99.37 or leave a message at

THE EPISCOPAL CHURCHES

OF EUROPE (Anglican) PARIS and SUBURBS THE AMERICAN CATHEDRAL OF THE HOLY TRINITY, Sun. 9 & 11 a.m., 10:45

a.m. Sunday School for children and Nursay care. Third Sunday S p.m. Evensong. 23, avenue George V, Paris 75008. Tel.: 33/1 47 20 17 92. Metro: George V or Alma FLORENCE ST. JAMES' CHURCH, Sun. 9 a.m. Rite 1 &

11 e.m. Rite II. Via Bernardo Rucellai 9, 50123, Florence, Italy. Tel.: 39/55/29/44 17. FRANKFURT CHURCH OF CHRIST THE KING (Episco-

pel/Anglican) Sun, Holy Communion 9 & 11 a.m. Sunday School and Nursery 10:45 a.m. Sebestian Films St. 22, 60323 Franklut, Ger-many, U1, 2, 3 Milquel-Aliee. Tel: 49/69 55.01 24 GENEVA

EMMANUEL CHURCH, 1st, 3rd & 5th Sun. 10 a.m. Eucharist & 2nd & 4th Sun. Morning Prayer. 3 rue de Monthoux, 1201 Geneva, Switzerland. Tel.: 41/22 732 80 78. MUNICH

THE CHURCH OF THE ASCENSION, Sun. 11:45 a.m. Holy Euchariel and Sunday School, Nursery Care provided. Seybothe-trasse 4, 81545 Munich (Harlaching). Ger-ROME

ST. PAUL'S WITHIN-THE-WALLS, Sun. 8:30 a.m. Holy Eucharist Rite I; 10:30 a.m. Chorat Eucharist Rite II; 10:30 a.m. Church School for children 8. Nursery care provided; 1 p.m. Spanish Eucharist. Via Napoli 58, 00184 Rome. Tel.: 39/6 488 3339 or 39/6

BRUSSELS/WATERLOO ALL SANTS CHURCH, 1st Sun. 9 & 11:15 a.m. Holy Eucharist with Children's Chapel et 11 1S All other Sundays: 11:15 a.m. Holy Eucharist and Sunday School. 563 Chaus-sée de Louvain, Chain, Belgium Tel. 32/2 1841-1958.

WIESBADEN THE CHURCH OF ST AUGUSTINE OF CANTERBURY, Sun 10 e.m Family Euchans! Frankfurler Stresse 3, Wiesbaden, Germany, Tel: 49/611 30.66.74.

> EUROPEAN BAPTIST CONVENTION BARCELONA

I.B.C. meets at 9.30 a.m., Bona Nova Beptist Church Carrer de la Ciutal de Ballaguer 40 Pastor Lance Borden, Ph. 439-5059.

1.B.C., BEPLIN, Potherburg Str. 13, (Ste-gliz). Bible study 19.45, worship at 12.00 ea-ch Sunday, Charles A. Warford, Pastor, Tet. 030-774-4670. MUNICH I.B.C. OF MUNICH, Hobstr. 9 English Lan-guage Services. Bible study 1600. Worship Service 17:00. Pastor's phona: 3908534. PRAGLIE

BONN/KÖLN INTERNATIONAL BAPTIST FELLOWSHIP meets at the Czech Baptist Church Vinoh-radista If P., Prague 3. At metro stop Jirhos-Podebrad Sunday a.m. 11:00 Pastor: Bob Ford (02) 311 7974. I.B.C. OF BONNKOLN, Fitternau Strasse 9, Köln. Worship 1:00 p.nt. Calvin Hogue Pestor. Tel.: (02236) 47021. BRATISLAVA **WATERLOO**

WATERLOO BAPTIST FELLOWSHIP Worship 1400 at Swedish Church, Chaus-see de Charlard 2 across from McDonekis. Tel: 065 225076. I.B.C. (English language) meats at Evangelish-Freiktrchlich Kreuzgemeinde, Hohentohestrasse Hermann-Bose-Str. (around the comer from the Bahmiof) sunday worship 17:00 Emest D. Walker, pastor. Tel. 04791-19077.

ZURICH - SWITZERLAND I.B.C of Wädenswil (Zürich), Flosenbergstr. 4, 8820 Wädenswill, Worship Services Sun-

day mornings 11:00. Tel.: 1-724 2862.

ASSOC. OF INT'L CHURCHES IN EUROPE & MIDEAST

AMERICAN CHURCH IN BERLIN, cor. of Clay Alice & Potsdamer Str., S. S. 9:30 a.m., Worship 11 a.m. Tel.: 030-8132021. BRUSSELS

THE INTERNATIONAL PROTESTANT CHURCH OF BRUSSELS, Sunday School 9:30 a.m. and Church 10:45 a.m. Kattenberg, 19 (at the Int. School). Tel.: 673.05.81. Bus 95, Tram 94.

COPENHAGEN INTERNATIONAL CHURCH of Copenhagen, 27 Farvergade. Ventov, near Rådhus. Study 10:15 8. Worship 11:30. Tel.: 31624785.

FRANKFURT TRINITY LUTHERAN CHURCH, Nibelingen Aliee 54 (Across from Burger Hospital). Sunday School 9:30, worship 11 a.m. Tel: (069) 599478 or 512552. GENEVA

EV. LUTHERAN CHURCH of Geneva, 20 rue Verdaine, Sunday worship 9:30, in Ger-man 11:00 in English. Tet: (022) 310.50.89. JERUSALEM LUTHERAN CHURCH of the Redee Old City, Muristan Rd. English worship Sun. 9 a.m. All are welcome. Tel.: (02) 281-049.

LONDON AMERICAN CHURCH in London 79 Tot-tenham C1. Rd. WI. SS at 10.00 a m... Worship at 11.00 a.m. Goodge St. tube. Tet 071-580 2791. PADIS

AMERICAN CHURCH IN PARIS. Worship 1100 a.m. 65. Quai d'Orsay, Paris 7. Bus 63 at door, Metro Ama-Marceau or Invalides.

INTERNATIONAL PROTESTANT ASSEM-BLY, Interdenominational & Evangelical, Services: Sun. 10:30 a.m., 5:00 p.m., Wed. Services: Sun. 10:30 a.m., 5300 p.m., 9700 5:00 p.m. Pruga Myslym Shyn. Tel/Pax 355-42-42372 or 23262 VIENNA

VIENNA COMMUNITY CHURCH, Sunday

worship in English 11 30 A.M., Sunday school, nursery, international, all denomina-sions welcome Dorotheergasse 18, Vienna 1. ZURKH INTERNATIONAL PROTESTANT CHUR-CH English speaking, worship service, Sunday School & Nursery, Sundays 11:30 a.m., Schanzengasse 25. Tel.: (01) 2525525.

Marines Will Help **UN Leave Somalia**

WASHINGTON - The Pentagon will send thousands of U.S. Marines to help evacuate the last United Nations forces in Somalia and to retrieve dozens of U.S. tanks, armored vehicles and helicopters that were on loan to the UN.

A senior U.S. official said Thursday that 2,731 Marines accompanied by four navy warships and dozens of helicopters and AC-130 gunships would begio providiog "rearguard cover" for the departing UN forces within three weeks or so.

The U.S. protection was fornally requested by the United Nations because it feared that would try to attack its troops as they left. About 8,000 UN troops remaio in Somalia; the UN force is evacuated. most of them are from Pakistan.

The United States also feared that warring Somali factions in the capital, Mogadishu, would seek to take over heavy weapons the United States had left for the UN troops. These in-clude 30 M-1 tanks, 80 armored personnel-carriers and 13 military helicopters.

U.S. officials said that American eovoys spoke with leaders of the major factions two weeks ago and had obtained assurances from them all that they would oot attack either U.S. or UN troops during the evacua-

Even so, top administratioo policymakers were apprehensive. An Italian TV cameraman was reported killed in Mogadishu on Thursday, and thou-sands of clan members demonstrated against the U.S. and UN forces.

A senior U.S. military official said that U.S. troops would be well-equipped and supported during the operation and would gagement that enabled them to case. fire at anyone who threatened

Citing security reasons, U.S. officials declined to say when exactly the operation would be-

gin. But they hinted that it probably would start in early March. The UN has promised to remove its troops from So-

malia by March 31. A U.S. Navy task force coosisting of a helicopter carrier and three amphibious warships is stationed off the Somali coast and will be joined by warships from Britain, France, Italy, Malaysia and Pakistan under the command of Lieutenant General Anthony Zinni of the U.S.

Marioes. The U.S. troops, from the 13th Marioe Expeditionary Unit, have been conducting practice maneuvers with the Italians on islands off the coast Somalia's warriog factions of Keoya for several days and are planning to remain aboard warships of shore until more of

> Officials said the UN troops would be providing their own security until virtually the very end of the evacuation.

TRAVEL UPDATE

Firemen End Strike at Paris Airports

PARIS (Reuters) - Fire fighters at Paris's two main airports; resumed work on Friday after an eight-day strike that delayed flights by up to an hour.

A spokeswoman for the Orly and Charles de Gaulle airports said the 200 fire fighters, who began their strike Feb. 2 over a staff. shortage, returned to work after management promised to hire 33 oew workers by the end of the year.

Scandinavian Airlines System has introduced nonstop flights from Stockholm to Prague, Budapest, Barcelona, Rome, Milan, Vienna and Osaka, Japan, for the spring and summer, the airline announced Friday in Stockholm.

Alitalia pilots will go on strike Monday and Tuesday to protest the use of foreign crews oo planes being leased by their company,

unioo leaders said in Rome. China was the world's eighth most popular tourist destination and earned more than \$7 billion from foreign visitors in 1994, the China Business Daily reported Friday in Beijing. Swissair was named the world's best airline hy tourism profes-

Correction A reference in Voices from Asia in editions of Feb. 9 incorrectly characterized an internationally syndicated loan to the Vietnamese Army. W. I. Carr (Far East) Ltd. does oot have interests or

involvement in a loan to the Vietnamese Army.

sionals surveyed by the German travel magazine Holiday, the magazine said Friday. Singapore Airlines was runner-up. (AFP)

Robert Kaiser, Malaria Expert, Dies

New York Times Service

ATLANTA - Dr. Robert L. Kaiser, 64, an epidemiologist who helped change the direction of malaria control around the world, died of cancer Thursday at his home here.

For 30 years until his retirement in 1993, Dr. Kaiser was a leading researcher on tropical diseases for the U.S. Centers for Disease Control and Prevention

shift in strategy on malaria control away from the use of the insecticide DDT to control mosquitoes and toward the use of drug therapy to prevent infection and to treat those albe operating under rules of en-ready ill with the parasitic dis-

> Recently he worked on a program to eradicate the parasitic guinea worm.

> Dr. Kaiser joined the epidemic intelligence service at the

1959. Four years later, he established the parasitic disease control program at the ageocy. Dr. Thomas Marchioro, 66, Liver Transplant Researcher

Dr. Thomas L. Marchioro, 66, a surgeon whose research laid the foundation for the first successful liver transplants, died Sunday at the University ere. of Washington Medical Center
His work cootributed to a io Seattle. The cause was complications from heart disease, said the university, where he had been a member of the medi-

cal faculty since 1967.

Dr. Marchioro belped refine drug therapy to suppress a transplant patient's immune system, and was co-author of a research paper published in 1963 in the journal Surgery, Gyplanted kidney could be near her home in Princeton.

Centers for Disease Cootrol in reversed and that the body seemed to adapt to the new organ to some degree.

Eugen Loderer, 74, who led Germany's largest union, IG Metall, through the most combative period of its postwar history, died Thursday in Frank-furt after a long illness.

Joseph Bochenski, 93, a Polish-born philosopher and Dominican priest, who won renown for teachings on logic and Communist thicking, died Wednesday, according to Fribourg University authorities. where he had been a professor and rector. He had been ill for

some time with a lung ailment. Alisoo Frantz, 91, an archaeological photographer of Greek sites and antiquities, died Feb. 1 in New Bruoswick, New Jernecology and Ohstetrics, re- sey, of injuries received on Jan. porting that rejection of a trans- 27 when she was hit by a truck

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Quito's Call

For a Truce

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Fight Looms on Scaling Back Federal Regulatory Power

By Gary Lee

WASHINGTON — Republican legislators, angered by federal regula-tions that they claim cost too much to achieve minimal results, are pushing ahead with legislation that could substantially scale back the government's authority to set rules protecting health, safety and the environment.

Under the most contentious provision in the bill, the results of costbenefit analyses could be used to supersede health or safety requirements mandated in dozens of existing federal statutes, including laws such as the

porate lobbyists and conservative political strategists, complaining that excessive regulation is stunting growth in industry, is seeking to scale back hundreds of rules crafted by federal aggregies over the past two decades.

larger war taking place in Washington to gut the standards used to protect over bow government agencies set and public health and safety across the enforce regulations. An influential co-alition of Republican lawmakers, cor-A. Waxman, Democrat of California. who helped shape some of the oation's key safety and health statutes.

But Republican lawmakers, determined to realize a long-standing Rehundreds of rules crafted by federal agencies over the past two decades.

In bearings before two House panels through drafting by the House Comthis past week, a small group of Demo-cratic legislators fought hard to quash the regulation would be are pushing for a House vote on the manalysis, whose outcome would deter-measure before the end of this month, mine whether the regulation would be issued.

1990 Clean Air Act and the 1974 Safe Drinking Water Act.

The battle over the bill is part of a This is nothing short of an attempt publican of Ohio, said in a hearing on publican of Ohio, said in a hearing on the issue Wednesday before the House Commerce Committee. "Our nation's resources are being frittered away on

minute or exaggerated risks."

The bill, a key plank in the Republican "Contract With America," would require all major federal agencies to conduct extensive risk assessments before issuing new regulations. For any proposed regulation that would cost more than \$25 million to comply with.

Another heavily disputed provision of the bill would allow private parties to challenge in court the science used to formulate a proposed regulation and whether the costs of existing feder-

al regulations outweigh their benefits.
If passed by Congress, the "risk bill" would dramatically scale back the controls over industry currently wielded by numerous government agencies.

The Clinton administration is firmly opposed to the bill, making it the focus of an intense fight between Congress and the White House.

As a first step, Republicans seek a moratorium on all federal rule-making until Congress approves permanent re-

blow, though more than half the members of the Senate Labor

and Human Resources Commit-

tee still say they are undecided. "I have a feeling myself that

there's still time to straighten out this mess." said Senator

James M. Jeffords, a moderate

Republican from Vermont.

"I'm ready to go to a hearing."

member, urged Mr. Clinton to withdraw Mr. Foster's nomina-

tion. He said the litmus test was not abortion but "the truth."

The New York Times also

called for Mr. Clinton to give

Senator Orrin G. Hatch, Re-

president could not afford to

withdraw Dr. Foster, but "if I

were Foster I'd do him a favor

nority leader, Thomas A. Daschle of South Dakota, gave

a speech in support of Dr. Fos-

ter, saying, "It is a shame that

nomination into a debate about

ABC's "Nightline" that hospi-

Dr. Foster said this week on

On the Senate floor, the mi-

up on the nomination.

But on Thursday, Senator

Opposition Stiffens To Naming of Foster

A Top Democrat Says He'll Vote 'No'

The Associated Press

WASHINGTON - In a fresh sign of trouble, a leading Democratic senator on Friday called President Bill Clinton's choice for surgeon general "a political blunder in the extreme" and said be would vote against it. But Dr. Henry W. Foster Jr. said he would press on "in the fight of my life."

Senator Joseph R. Biden Jr. Daniel R. Coats, Republican of of Delaware said Mr. Clinton Indiana, another committee should withdraw the nomination of Dr. Foster.

"I'm not going to vote for a nominee where no deep thought was given before the nomination was sent up," he said.

Dr. Foster went to the Capitol for photos and meetings with supporters in the House publican of Utah, also on the Congressional Black Caucus committee, said Friday the and the House Pro-Choice Task Force, then went to George Washington University Medical School, where he told stu- and withdraw myself." dents, "I am standing strong." He also met with representatives of eight medical associa-

tions that are supporting him. But in the congressional visit the administration did not at- his distinguished career and tempt to start introducing the many contributions to society Tennessee obstetrician and gy- have been clouded by his opponecologist to the senators who nents' attempts to turn his would ultimately vote on him.

Since his nomination was an- abortion." nounced last week, Dr. Foster has been under heavy attack from anti-abortion groups. tal records at Meharry Medical Many critics have focused as College in Nashville indicated well on differing accounts he he performed 39 abortions, not has given of the number of "fewer than a dozen" he abortions he has performed.

"I believe in the right of a sided over a study of an experiwoman to choose," Dr. Foster mental drug that induced abortold the medical students. "And tions in 55 women. I also support the president's

A former chief of staff at the
belief that abortions should be
safe, legal and rare. The irony of

where Dr. Foster practiced obthe debate is my life's work has stetrics from 1965 to 1973, said been dedicated to making sure Friday that, because of various that young people don't have to records problems, it was imposface the choice of abortions."

"fewer than a dozen" he claimed last week. He also pre-

A former chief of staff at the sible to independently verify Senator Biden's break from the number of abortions Dr. the Democratic ranks was a Foster performed there.

SPEAKER LISTENS — Newt Gingrich, left, chatting with Chancellor Helmut Kohl on Capitol Hill.

POLITICAL NOTES

Pentagon Budget Under Scrutiny
WASHINGTON — The Defense Department spends millions of dollars a year oo breast cancer and AIDS research, on security planning for the Olympics and on bousing for Ukrainian soldiers who once guarded the Soviet Union's missiles.

These are just some of the "nondefense" programs that

Republicans in Congress are considering removing from the Pentagoo's budget so they can use the mooey for training, research and other traditional military activities.

The Clinton administration is worried that the Republicans, in their zeal to kill the nondefense programs, will wipe out some that Defense Secretary William J. Perry has called "vital to our national defense," including one to clean up toxic chemicals on military bases.

Pentagon officials said in interviews that some of the items that they would happily get rid of include \$325 million for medical research; \$50 million for Small Business Administration loans from Pentagon funds, and \$14.5 million for com-

munications equipment for the Red Cross. "These are all good programs — they just aren't our job," said the Pentagon comptroller, John J. Hamre. (WP)

House Bill Seeks to Toughen Prison

WASHINGTON - Continuing the Republican assault on crime, the House on Friday passed a measure to make states keep inmates in prison longer in order to get federal money to build prisons.

The bill also would prohibit federal prisoners from weight lifting or other activities that might increase their strength or fighting ability. In addition, the measure would restrict prisoners' ability to file frivolous suits against their keepers and prohibit courts from imposing limits on the number of inmates in a particular prison.

The House also approved a bill Friday to speed deportation

Family First in '96, Quayle Says

WASHINGTON - The decision by former Vice President Dan Quayle to forgo a 1996 presidential race was logical even to admirers, who said his troubled image kept him from getting financial and organizational support.

But Mr. Quayle, a day after announcing his decision Thursday, said that his reasons were based on family, not money. He said he believed he could raise the money neces-

sary for a winning campaign,
"I chose not to run to put my family first," he said at a
luncheon at Wisconsin Lutheran College in Milwankee. (AP)

Quote/ Unquote

Senator Bill Bradley of New Jersey, after suggesting on a radio program that President Bill Clinton could face a primary election challenge in 1996 and denouncing what he called Mr. Clinton's failure to cut the deficit enough: "Frankly, he should benefit from having people tell him the truth." (NYT)

Peruvian **Dismisses** Quito's Call For a Truce

n Wall shoots

Compiled by Our Staff From Dispatches LIMA - President Alberto Fujimori of Peru has rejected Ecuador's request for a truce so that both sides can gather up their dead from two weeks of fighting in a disputed patch of jungle on the two countries'

In a television interview Thursday night, Mr. Fujimori called the request a ploy by Quito to gain a strategic or dipnatic advantage.

This is really nothing more than a maneuver on the part of Ecuador to distract attention and to supposedly show itself as more amenable to reaching an understanding," he said. We will not play this game. The truce will be offered when all Ecuadoran troops are expelled from the area.'

The dispute is over territory along an unmarked stretch of the 1,715-kilometer border, which was set by the 1942 Rio de Janeiro Protocol to end a 1941 war between the countries.

Mr. Fujimori also said his overnment could handle the financial costs of the conflict. This will not affect us. Our economy is solid. There is great

stability."
Mr. Fujimori said that Ecnadoran soldiers were first spotted moving into Peru along the jungle-covered Cordillera del Condor last October or November, "which is when we began to

The heavy fighting along the disputed jungle border prompted Ecuador's president to fly to the front. President Sixto Duran Ballen visited staging arfield hospitals where wounded were being treated.

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Charles Res

(Reuters, AP)



Mexican officials displaying photographs of the rebel leader Subcomandante Marcos.

Mexico Orders Arrest of Rebels

MEXICO CITY - President Ernesto Zedillo has in effect declared an end to government peace efforts in volatile Chiapas state, ordering troops and the police to arrest rebel

Mr. Zedillo said in a speech broadcast Thursday night that the rebel Zapatista Na-tional Liberation Army had established arms caches in Mexico City and eastern Veracruz state, apparently with plans to expand their rebellion beyond the southern Chiapas jun-

The Zapatistas first attacked government forces on Jan. 1, 1994 in Chiapas. About 145 people were killed in the two weeks of fighting that followed, but a tense cease-fire has been

in effect for nearly 13 months. Mr. Zedillo ordered the arrests of the rebel leader Subcomandante Marcos and four oth-

er Zapatistas amid a economie crisis that has prompted the flight of billions of dollars in foreign investment and the steep decline of the peso. That has led the United States to try to prop up Mexico's finances with a \$50 million package.

one Zapatista leader was arrested Friday, Agence France-Press reported. The rebel leader was identified as Jorge Javier Elorreaga, whose position in the rebel movement was not immediately known.

Military movements were reported in Chiapas and soldiers took up positions in towns. In Washington, the State Department urged Mexico to exercise restraint but said that the military action would not damage relations.]

By Tod Robberson Washington Post Service

[Attorney General Antonio Lozano said

Polls have shown that Mexicans wanted the Chiapas conflict resolved quickly, and offi-cials have said that the peace initiative appeared to have bogged down despite government talks last month with Subcomandante

College President Takes Heat for His Remark on Race

By Dale Russakoff Washington Post Service

NEW BRUNSWICK, New Jersey - When Francis L. Lawrence took over the presidency of Rutgers University five years ago, he arrived with a reputation as a champion of equal op-portunity, having overseen a significant increase in minority student enrollment as provost of Tulane University.

But this week, Mr. Lawrence struggled to save his job as angry student protesters accused him of racism and demanded his resignation because of a remark he made in November that appeared to link low test scores of blacks to what he called "genetic hereditary background."

Mr. Lawrence, who immediately Mr. Lawrence, who minuscrip, disavowed and apologized for the remarks, insisted that he would not re-

sign.
"I don't think I'm putting my inter-

single human being on this earth has done it at least once in his lifetime." The published remarks, he said, "simply do not represent the way I've lived my life or what I believe."

Students tried to force their way into a meeting room on Friday where the Rutgers University board met to consider Mr. Lawrence's remark about race, The Associated Press reported. Inside, Mr. Lawrence gave no indi-

cation he would heed calls for his resignation, but repeated his apology.] On Tuesday night, 150 demonstra-tors forced the suspension of a basketball game between Rutgers and the University of Massachusetts by sitting

in at midcourt; it was the first such suspension that officials of the Nation-Collegiate Athletic Association could recall. On Wednesday, 750 protesters braved subfreezing temperatures at an afternoon rally to demand that Mr. Lawrence resign.

statements, and now no further disruptions will be appropriate," he said. He said be would try to use the experience to improve race relations

on the campus, which has the highest and faculty. 'I jumbled my words. Every single human being on this earth has

done it at least once in his lifetime.'

Francis L. Lawrence

African American enrollment -14.000 of 47.000 students - of any public research university in the Association of American Universities. Among universities in the association, only the University of Maryland

ests ahead of Rutgers," be said. "I Mr. Lawrence, 5g, appealed for the granted more bachelor of arts degrees tion at a meeting with faculty in No-misspoke. I jumbled my words. Every protests to end. "They've made their to blacks." Student anger, mostly among mi-

norities, has risen by the day, and on Wednesday, Rutgers was divided between races, generations and students marked on his statement.

A leader of the student protest, Diaab Abdus-Salaam, said at the demonstration Wednesday: "It's sad that Newark Star-Ledger and pointed out in 1995 we still have to resort to sit-ins and protests. Our mothers and fathers did that in the 1960s. Why is it that the while arguing that standardized tests only time our voice is heard is when we such as the Scholastic Aptitude Test

said Wednesday.

answer Mr. Lawrence gave to a ques- and they're out there."

review of professors. At the time, no one in the audience, which included a number of minority professors, re-

But after a tape of the session was copied and sent to professors around the state, someone gave a copy to the the offending phrase.

Mr. Lawrence made the remark

are angry?"

Governor Christine Todd Whitman also went to Mr. Lawrence's defense, saying be should not resign "at this point in time" and asserting that his the future so we don't admit anybody record is "curite the carposite" of the record is "quite the opposite" of the with the national test? Or do we deal words he spoke. "You don't want to with a disadvantaged population that lose that because someone said some doesn't have that genetic, hereditary thing stupid, if that's what it was," she background to have a higher average? So you've got to respond from a differ-The furor arose from a rambling ent direction to the different issues,

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mulate Secret Money Offshore...and How-To-Do-lt-Yourself... "How to Become Rich in Albania" This Once Isolated Country is Now Free and Democratic and Offers An Exiting Opportunity to Get Rich...
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Away

From Politics

• In its first hard estimate of the scope of radiation testing on human subjects during the Cold War era, the Energy Department said about 9,000 people were used in 154 documented experiments. (AP) The death rate for blacks in the United States is one of the highest in the industrialized world, according to a report published by the

Centers for Disease Control and Prevention. • For the first time, a study has shown that it is possible to reduce the severity of strokes. The treatment involves a perilous balance between risks and benefits, and experts say they are not ready to recommend it for widespread use. The medicine is tissue plasminogen activator, TPA, a genetically engineered protein that is already a mainstay of heart attack therapy. (AP) • The crew of the space

shuttle Discovery stowed

their gear for a Saturday

trip home.

(Reuters)

Judge Leads Tour of Simpson's Home

Defense and Prosecution Prepare for Jury's Visit Sunday

LOS ANGELES - The judge and attorneys in the O. J. incompetence, malice or a bit of Simpson murder trial toured both, the police rendered some Mr. Simpson's Brentwood estate Friday in advance of a visit planned for jurors.

sion, where prosecutors contend Mr. Simpson went immediately after the murders of his former wife and her friend. The jury's trip, expected to be seven-foot screen. Sunday, will also include a stop at Nicole Brown Simpson's condominium, where she and Ronald L. Goldman were

found stabbed to death. Accompanying Judge Ito on the tour of Mr. Simpson's estate were Carl Douglas of the defense team, Deputy District Attorney Cheri Lewis and others. No courtroom activities were

scheduled Friday, and the trial was set to resume Tuesday after a long holiday weekend. On Thursday, Mr. Simpson's attorneys presented to the jury instances in which, in their

view, the police stumbled in

their collection of evidence. The weekend, meanwhile, a poll to defense contends that through incompetence, malice or a bit of that the racial split over Mr. evidence useless.

Mr. Simpson's attorneys showed the jury pictures of the Judge Lance A. Ito led the crime scene to demonstrate that 68 percent of blacks think he is group through walkways around Mr. Simpson's manthe gate to Mrs. Simpson's house had not been dusted for fingerprints. In the process, bowever, they projected a color photograph of Mrs. Simpson's bloody, crumpled body onto a

> The defense also aims to persuade the jury that genetic blood tests performed by the prosecution were tainted. The prosecution says the tests — the most incriminating evidence against Mr. Simpson - show that traces of blood at the murder scene were Mr. Simpson's and that traces of blood in his house were Mrs. Simpson's. The defense says the tests cannot be trusted because the blood samples were contaminated or poorly stored by incompetent police officers and

badly trained technicians.

As the trial broke for the

be published Saturday showed Simpson's guilt appeared to be growing. The Harris Poll showed that 61 percent of whites believe he is guilty, while Nine of the 12 jurors are

black, and Mr. Simpson's law-

yers have suggested he was

framed by a racist detective.

ador Lapel Flags



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Pyongyang's Foolish Risk

Isolated and paranoid, North Korea has developed a nerve-racking bargaining

style. It stonewalls and threatens until

the last minute, then steps back from the

Last year, that style brought an accept-

able result. October's agreement with

Washington to close down Pyongyang's

nuclear program in exchange for safer

reactors, additional oil supplies, and

steps toward U.S. diplomatic recogni-

tion. Both sides have scrupulously abided

by the terms of that agreement.

But what worked last year will not

necessarily work this year. The October

agreement did not formally specify that

the new reactors would come from Seoul,

but U.S. negotiators insist that was clear-

ly understood by both sides. Now, bow-

ever, as the date for reaching agreement

on details of the replacement reactor ap-proaches, North Korea is stonewalling

again, insisting that it will not accept

reactors from South Korea. Such brink-

manship could backfire, encouraging Re-

publican opponents of the original ar-

rangement and overturning the deal to

to drive a wedge between South Korea and the United States, sometimes with

gratuitous belp from hawkish South Ko-

rean politicians and generals. In recent

months. Pyongyang has simultaneously

softened its anti-American rhetoric and escalated its war of words against South

chairmanship of the Foreign Relations

Committee as a special pulpit for his

crusade against American intervention in

Southeast Asia. We did not always agree

with him then, but respected and still do

his insistence on standing up for what he

believed. His position on the war in Indo-

china made him something of a bero to

resisters and the young but bad, of course, the opposite effect on the presidents conducting that war. Mr. Ful-

bright's opposition to Presidents Lyndon

Johnson and Richard Nixon - especially

since it came from that powerful chair-manship — caused him to be beld in

special contempt at the other end of

Pennsylvania Avenue. On the occasion of

one particularly antagonistic Fulbright

speech on the subject of Vietnam during

the Johnson presidency, a staff member

announced with false seriousness to all

within earshot: "This morning at dawn,

the Army Corps of Engineers began dis-

In domestic politics, Senator Fulbright,

to his great credit, had been steadfast in his

opposition to Senator Joseph McCarthy.

His record in the Senate on civil rights was

something else again: It was dismal. He

not only voted against all the laws that in

Southern senators who knew better, Mr.

to the left of you are smacking their lips over duck a l'orange and you say to

yourself, "Me, I'm going to be sensible."

olive oil because linguine is low-fat and

garlic is said to work medical miracles

and olive oil does something nice for your

cholesterol. The way you see it, you are three steps ahead of the carnivores and

Boy, bave you got it wrong! According

to assorted weight-loss experts and obesity

researchers, a high-carbohydrate regimen

- starchy stuff like pasta and bread -

may be inappropriate for the insulin-resis-

more than a few pounds behind them.

So you order linguine with garlic and

mantling every dam in Arkansas.

North Korea bas been trying for years

the detriment of both sides.

brink and deals.

Korea's president, Kim Young Sam.
That has left Washington with a difficult challenge. It rightly refuses to undermine its South Korean ally, but just as

rightly remains prepared to make deals

with the North that serve the best interests

The Clinton administration has responded to that challenge well. It negori-

ated directly with Pyongyang on the nu-clear issue, but has closely involved Seoul

in carrying out the resulting agreement.

Besides providing replacement reactors,

South Korea is underwriting the pact.

Washington bas linked improved rela-

tions with North Korea to renewed dis-

cussions between Pyongyang and Seoul.

It is this delicate balance that North

Korea is now trying to upset. It also

asked, at last week's negotiating session, for an additional \$500 million to \$1 bil-

lion in financing for the deal. Adminis-

tration diplomats have by now grown

used to such maximalist posturing and

they doubt that North Korea will go so

far as to undermine the nuclear deal.

The original plan called only for working

out the details of the replacement reactor

by April, and another negotiating session

Last year, brinkmanship did not prevent a

good agreement. This year North Korean stonewalling is more likely to unravel that

Fulbright had been a Rhodes scholar

himself, a professor and, at the age of 34,

president of the University of Arkansas.

This background, and a firm belief in internationalism, led him in 1946 to

sponsor the creation of the Fulbright stu-

dent and scholar exchange program, More than 100,000 individuals have come

to the United States, and more than

65,000 Americans have gone abroad to study and teach as Fulbright scholars.

It was this lasting achievement that was highlighted by President Bill Clinton

— once a Fulbright staff member — when be awarded the senator the Medal

of Freedom in 1993. This legacy, unlike

many of the senator's actions, won uni-

versal praise from the start. The exchange

program continues as an enduring exam-

ple of William Fulbright's vision of

- THE WASHINGTON POST.

Being insulin-resistant means that your

body responds to starches or sugar by overproducing glucose, which in turn

causes an overproduction of insulin,

which in turn causes more of the glucose

As for being overweight, everybody

O.K., so high-fat foods like beautifully

knows what that means. Tight waist-

bands and perpetual fear of the scales.

marbled beef are out. Simple carbohy-

drates may be out, too. What is left -

and looking virtuous — are complex car-

bobydrates, like vegetables. So forget the

linguine. Skimp on the olive oil. But feel

- THE NEW YORK TIMES.

free to go wild with the garlic.

to be stored as fat.

Still, North Korea is taking foolisb risks.

-THE NEW YORK TIMES.

is set for next month.

blight on his record.

Senator Fulbright's Legacy

the 1950s and 1960s transformed the coun- America as an intelligent, generous part-

try, he filibustered against them in companer to other countries around the world.

ny with some of the worst racists ever to It is a wonderful legacy of the man from

serve in the Senate. Like some of the other Arkansas and a fitting monument to him.

A Guide to Virtuous Eating

You know bow it is. You go to a restaurant. People to the right of you are scarfing down T-bone steaks and people Being insulin-resistant means that your

agreement than improve it.

of both Koreas and the United States.

tant, who constitute at least 25 percent of

Kobe's Political Aftershocks When the Kobe quake hit, the only

thing to move in Japan was the earth. Prime Minister Tomiichi Murayama only learned of the quake from television. Offers of assistance from all over the world were famously snagged on miles of red tape. The real problem, however, goes much deeper: It goes to the beart of the relationship between Japanese governments and the Japanese people.

Japan's problem cannot be solved with a more efficient bureaucracy. The larger problem is the bubris by which the bu-

Other Comment reaucracy identifies Japan with itself, typically at the expense of the people. Kenichi Ohmae, founder of the citizens

movement Reform of Hesei, has announced his candidacy for the governorship of Tokyo on the theme "Setting Japan Free." His plan? Devolve power to local governments and citizens. We're not sure how his party will fare. But we're fairly certain that the Japanese people will be receptive to his fundamental message: that the country's political structure is in as

much need of repair as Kobe itself. -- Far Eastern Economic Review (Hong Kong).



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EDITORIALS/OPINION

The French Campaign Could Yet Be a Race

PARIS — Inevitability is draining from France's presidential election, which takes place on two consecutive weekends at

the end of April and the start of May.

The lead in the polls enjoyed by Prime
Minister Edouard Balladur has until now seemed invulnerable to any but the candidate who decided not to run, the ex-president of the European Commission, Jacques Delors. Mr. Delors announced in January

Balladur is entering what may prove his time of troubles. He has been too lucky for his luck to be expected to hold.

that be would not run, arguing that support is lacking for the social and economic

changes be deems necessary.

Mr. Balladur meanwhile had not put a foot wrong in positioning himself as tranquil keeper of the nation's well-being, as against the agitated candidacy of his "friend of 30 years," his party leader, Jacques Chirac, Mr. Chirac, mayor of Paris, bad himself proposed Mr. Balladur for the prime ministry two years ago in the mistaken belief that Mr. Balladur would spare him the wear and tear of that office and then gracefully step aside while Mr. Chirac ran for president.

Mr. Balladur's avuncular, candid and competent management of the government over the past two years instead made him -the new man on the scene - by far the more attractive figure to that half of the French electorate which says that it has decided for whom to vote. In every poll, and against every potential presidential candidate, Mr. By William Pfaff

Balladur wins. Mr. Chirac's struggle now is to come in second, so as to be present for

the second-round rumoff. He may not succeed. The Socialists have risen from their field of ruins and in a hastily arranged primary vote named as their candidate a former education minister, Lionel Jospin. Mr. Jospin is a figure from the party's moderate wing, untainted by scandal, decidedly not a favorite of President François Mitterrand. Mr. Mitterrand's favorites were repudiated, which strengthens Mr. Jospin's centrist appeal.

So the Socialists now have a respectable candidate who in the first poll following his selection ran ahead of Mr. Chirac, although still losing by a wide margin to Mr. Balla-dur. Mr. Balladur in turn now enters what may prove his time of troubles. He has been too lucky for his luck to be expected to hold. He may face other centrist or conservative candidates able to divide his following.

Former Prime Minister Raymond Barre, highly regarded economist without party backing could declare, and would find centrist or center-left support (and the mali-cious favor of Mr. Mitterrand). It is possible, though nnlikely, that the former president Valery Giscard d'Estaing would also enter the race.

But possibly more dangerous to Mr. Bal-ladur are the scandals of party and cam-paign finance besetting all of the major parties during the past two years. He has already lost three cabinet ministers to these scandals, and the prosecuting magistrates are on the track of Mr. Balladur's (and Mr. Chirac's) own neo-Gaullist party. If their investigations should implicate Mr. Balladur or those close to him, Raymond Barre could suddenly find himself in a far more promising position than presently seems the case - and so indeed could Mr. Jospin.

Mr. Balladur also bas the boredom factor working against him. His innate pomposity could turn lethal. Until now he has been successful in part because he is boring. He avoids trouble and controversy. He has been criticized by the Anglo-American right, The Wall Street Journal and The Economist, because be (very sensibly) backs away from what be regards as useless battles.

He has actually been very successful in dealing with social conflict. Last year he found himself in trouble over reform of state-owned Air France, and instead of fighting a strike which had wide support, be named a new president for the airline who produced reform proposals accepted by Air France's employees.

The prime minister also got into difficulty over two legislarive reforms concerning students and the young unemployed. He backed off and organized a nationwide consultation on what young people really want from government. This produced an extraordinarily high level of response, and the youth front bas since been fairly quiet.

The peace may not last, in part because people, especially in France, like their excitement. The unexciting Mr. Balladur does not offer change, only reassurance - and more of the same. If the prime minister does become president one can be reasonably sure that election day will mark the peak of his popularity. It is likely to be downbill thereafter. But be has to get himself elected first, and this is no longer quite the sure thing it had seemed until now.

International Herald Tribune. D Los Angeles Times Syndicate.

Europe Can Coax Even This Russia Toward Reform

Senator J. William Fulbright of Arkan-sas, who died Thursday in his Washing-ton home at the age of 89, used his one of the great moral issues of the time. It one of the great moral issues of the time. It CTRASBOURG—"Admitting was always being said in his behalf that his civil rights position was the price that bad my country to the Council of Europe at this stage would be to be paid for his foreign policy influence and innovation. But this was a rotten argusacrilege," Sergei Kovalev, buman rights adviser to President

ment. That civil rights position remains a Boris Yeltsin, said recently. He is right. The indiscriminate In a way, the most enduring and posiand disproportionate use of vio-lence in Chechnya has involved tive part of his record concerns the scholarships that bore his name. A man of blatant violations of fundamental intellect and academic achievement, Mr. buman rights.

An internal affair, says the

Russian government That is no excuse. A country aspiring to membership in the Council of Europe must respect the European Convention on Human Rights in dealing with its own citizens, Important rules of behavior are also contained in the Code of Conduct of the Organization for Security and Cooperation in Europe, which was approved by

Russia only months ago. The four eminent jurists examining the Russian situation for the Parliamentary Assembly have identified many areas in which Russian legislation and practice are incompatible with the standards of the Council of Europe.

Detailed questions have been submitted to the Russian authorities. The recent extensive answer to these questions - signed by the Russian president, prime minister, and the speakers of both bouses of Parliament - is a landmark in the Russian reform process.

At the same time, the Chechen crisis has revealed serious defects in the country's constitutional system and in the leadership's respect for human rights. Against this background, the Parliamentary Assembly of the Council of Europe has suspended its examina-tion of the Russian application.

When will the procedure be resumed? That depends essentially on Moscow. At present, no reliable timetable can be given for the Russian accession.

Peter Smithers, a former secretary-general of the Council of Europe, is skeptical about admitting Russia at all since it is a "conglomerate state" bound to fall apart (IHT Opinion, Feb. 2). "Such political systems are obsolete and un-workable," he writes.

By Daniel Tarschy The writer is secretary-general of the Council of Europe. I disagree. While a further dis-

integration in Russia cannot be ruled out, such a development should definitely not be encouraged. The effect on the stability of the region would be incalculable. The ethnic groups in conglom-

erate states do not live neatly side by side, but intermingled on the same territory. Neither should we long for new and smaller states with nuclear arsenals.

Ethnic frictions exist in most countries, but there are remedies at hand; enlightened and generous minority policies and sometimes federal arrangements to allow for a well-defined autonomy.

Such solutions are actively promoted by the Council of Europe through a variety of instruments, most recently the framework convention on the Protection of National Minorities.

Russia in particular has massive needs in developing its federal system and its rules for regional and local self-government

Russian membership in the Council of Europe is still an important goal. When deciding to suspend the admission procedure, the Parliamentary Assembly emphasized that cooperation and contacts must be maintained.

Europe must continue to support the reform process and the democratic forces in Russia, But this support should be linked to policies, not to persons.

In spite of all the frustrations in Eastern Europe, there are still great opportunities for stabilization through democratic institution-building. A better legal framework is also required to promote economic growth.

European cooperation is crucial in this process. This gives a particular importance to the opening up of the Council of Europe and the gradual integration of these countries mto its various cooperation structures. Eleven states have gained full member-ship in the last five years, most recently Latvia. Seven others are waiting in line: Albania, Belarus, Croatia, the former Yugoslav Republic of Macedonia, Moldova, Russia and Ukraine.

Welcoming these countries presents a great challenge to the Council. Under no circumstances should it lower its ambitions regarding the defense of democracy and human rights. To maintain its credibility and effectiveness with an enlarged membership, it must intensify both its support for the reform efforts and its monitoring of the member states' compliance with the common standards.

International Herald Tribune.



A Dangerous, Unexamined Drift to Nuclear Reliance

By Stephen S. Rosenfeld

WASHINGTON —The Unit-ed States is going back to the manufacture of tribum. Ask wby, and you are told that it is not a proscribed "fissile material" but merely a gas that makes nuclear weapons more explosive and that some of these new weapons are needed to keep deterrence alive

and the weapons stockpile well. Given earnest U.S. efforts to reduce nuclear risks and numbers globally, it would be unfair to conclude from the tritium case that the old nuclear thinking still reigns. But to see the modesty of the changes made so far, we must turn to those who, 50 years after Hiroshima, five years after the demise of the Soviet nuclear threat are thinking fresh about an alternative nuclear posture.

Here I borrow from "Beyond the Nuclear Peril," a sober report from the Henry Stimson Center: Air Force General Charles Horner, recent chief of the U.S. Space Command, argued that the "nuclear weapon is obsolete" and that the United States should eliminate its nuclear arsenal.

• Fred Ikke, a Reagan undersec-

retary of defense, says the United States and Russia could meet their security needs with only a few hundred nuclear weapons each.

• General Andrew Goodpaster.

former NATO commander, would have nuclear states negotiate down to 100 to 200 weapons each, and then think about lower levels. · Paul Nitze, man of all Cold War seasons, thinks the United States should scale back its reliance on its nuclear deterrent in favor of increased dependence on advanced conventional weapons in a strategic role. You do not have to be a rocket

scientist to grasp wby the waning of the Soviet threat is provoking a recalculation by people who were the real "rocket scientists," people who meet high standards of exper-tise and credibility.

Nor do you bave to be a politician to understand why the leaders of the five declared nuclear states, who must deal with constituencies, bureaucracies and strategies forged in decades of Cold War, are behind the curve.

The United States and Russia. which ended the Cold War with tens of thousands of warheads, are now getting into START-2 reductions that would still leave each country with thousands of warbeads, even while paragons of the new thinking speak of a deterrent measured in the hundreds and less.

The supposedly seminal nuclear policy review that the Clinton Pentagon concluded in September ended with a cautious tinge: No commitment to reduce strategic arms after START-2: no consideration, despite evaporation of a buge Soviet conventional threat, of adopting a no-first-use pledge; no reach to formulate ong-term arms-reduction goals. A review with the same conclusions might have been conducted

with a detente-minded Soviet Communist regime still in power. Hence what the Stimson crew views as the continued strategic nuclear reliance" of the five declared nuclear powers. Nuclear weapons are seen not as counters to identifiable threats but "as necessary insurance against an unexpected and disastrous reversal at the conventional level in some future, unspecified war, and as important inhibitors for would-be

[nuclear] proliferators." Nukes as crisis insurance. This rationale finds deep roots in the fears of intimidation and in the expectations of invulnerability that many of us carry. It underlies the Clinton policy of keeping lots of these weapons on hand as a "hedge" against a revived Russian threat. It will only yield to ume, national massage and presi-

denual leadership.

Nukes as nonproliferation lever. This is different. Where, aside from the special cases of Germany and Japan, has the U.S. bomb inhibited a would-be or could-be proliferator? In the proceedings to extend the Nuclear Nonproliferation Treaty, any American (or Russian, Chinese, French or British) nuclear aetivity - like tritium manufacture can only encourage those who want to carve out political space for a bomb of their own.

The Stimson report warns of drifting into unexamined nuclear

reliance. Its antidote is a broader to an articulated vision of where ultimately American nuclear policy might go. It is not at all clear that Bill Clinton, for one, is ready to open up this issue soon. But the day when the number of nuclear warheads is "down to zero, and the world is a much better place."

The Washington Post.

debate that links near-term steps Colin Powell, for another, looks to

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By A. M. Rosenthal

NEW YORK — This Clinton-Mexico affair reminds me of the time a fellow editor came up to my desk in the newsroom, put a piece of paper in front of me and told me to sign it. When I asked why, he said I was to be his

co-signer on a loan.

I did not want to be crude but I did ask how much as I was writing my fool name. He looked at me, coolness trembling on disdain, and then picked up the signed paper. As be walked away he said over his shoulder: "Bad form, old boy, bad form." Well. I was ashamed of myself and didn't get up and snatch the paper back.

The bailout loan from the Clinton administration to Mexico is a done deal. Maybe we ought to shut up now and be nice. Certainly most members of Congress seem terrified of being vulgar

enough to press questions. But here is happy news: Some senators are promising to demand accounting from the administration. Senator Alfonse D'Amato, Republican of New York, prom-ises hearings in the Banking Com-mittee, which be heads.

Senator Connie Mack of Florida and four other Republicans have asked the Treasury to produce the documents that may show wby the administration did not warn the public until Mexi-co's default was days away.

Mr. Clinton apparently was sur-prised when members of Congress and the public showed the bad form to protest when be suddenly came up and said here, sign a \$40 billion bailout loan guarantee for. Mexico. So he went over the heads of Congress and public and issued a loan by executive power. But he did cut the check to \$20 billion,

a straight loan. That is even riskier than a loan guarantee. And the U.S. money involved in the international loan

package adds at least \$8 billion more. But who's counting? Mr. D'Amato for one. On the Senate floor Wednesday he broke company with the Republican leaders who had cried "Good" show, old boy" when the president stepped over them. He denonnced Mr. Clinton for "economic blackmail": the warnings that Mexico would cramble without the bailout, stock markets around the world would crash; and veritable bordes of Mexicans. would flood across the borders. As for the oil-revenue "collateral," said the senator, the president would have to send in the

82d Airborne to collect. The administration's line is that without the loan, Mexico, would become a falling dominothat would bring down the whole investment network.

Strange, but America's Euromarks, pounds and francs invest-

ed abroad, do not buy it. I understand Mexico's great importance to the United States, But Americans should not be offered just an aid deal for Mexico, but a sonare one - with information, notice and inquiry. They are essen-

tial to U.S. democracy.
The United States had political capital invested in Mexico - one reason decent notice was not given of a coming disaster. As for investors, the financial guru Henry Kaufman wrote in The Wall: Street Journal that many analysts and economists had become part? of a broad marketing, underwriting and distribution network thatcompromised their own objectivity. That is scary.

Maybe the D'Amato inquiries will tell us bow many billions. Mexico's top families bave salted away abroad and whether any-: thing was done to get that money. back home to help their own country. Or which American and. Mexican investment companies profited most and bow close they

are to their governments. The hearings will not make the U.S.-Mexico botch-up more acceptable. But it could help avoidanother last-minute bailout, maybe. At least Senate hearings will make us Americans feel we are not complete idiots, which we certainly would be if we silently signed the papers on the desk, with a silly smile on our faces.

The New York Times.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1895: China Plans Attack

KAI-PING - There is greatly increased activity in the Chinese camp and strong indication that an attack upon the Japanese lines is meditated. Viceroy Liu has arrived at New-Chwang with a large number of troops. A great deal of firing has been heard there lately, and it is believed that new levies are being drilled. The Chinese forces at Yin-Kao are apparently

preparing for some great effort. 1920: Half a Still Life

PARIS — Because a painting at the Salon des Indépendents "wor-ried him all day and caused him sleepless nights," M. Delvigne, a French painter, cut it out of its frame with a penknife and ripped it in two. There was nothing particularly enervating about the picture. It was just a harmless study of a bunch of flowers, but Del-

vigne's act goes to show that it is not so much the painting as the way it's painted that may drive aman crazy. It would perhaps be a wise measure to forbid visitors to the Independents' Salon to give more than a swift glance at cer-. tain canvases in which too muchindependence has been shown.

1945: A Liter a Day

PARIS - A ten-year plan for, cutting down excessive drinking. of spirits and other strong alcoholic beverages, but encouraging the consumption of wine is under consideration by the French' Government. It is aimed at rationing wine on the basis of one liter daily for workers and half-aliter for other people. The plan, proposed by Francois Billoux. Communist Minister of Health, calls for the abolition of all private distilleries, thus making disulling a government monopoly.

احكذا من الأجل

AMERICAN

TOPICS

The Latest in Alchemy Machines: Changing Metal Into Paper Money People tend to let loose change accumulate in piggy banks, milk bottles, eoffee cans and buckets. Bruce Stenzel of Buffalo, New York has an analysis of the stenzel of Buffalo, New York has a stenzel of Buffalo, New York has a stenzel of the stenz

York, has parlayed this into a \$157 million Continental Coio Processors Inc. leases machines that convert coins into paper eurrency within minutes for vendors, pay-phone operators, video areade owners and others who just have too much change on their

This month, the company began introducing self-service sorters, also called automatic com machines, at banks, where people can deposit change directly into their accounts or

get cash.
Continental charges a 1.2 percent commission for processing coins at its warehouse in Buffalo and 5 percent for its self-operated

"We used to carry sacks of quarters into the bank, and they were none too happy to see us," said Randy Bergman, who works for a Buffalo-based video-game operator. There was often a five-day delay in getting the change counted. Now, Continental does it all the same day.

The coin sorters make getting rid of ebange quick and painless. One bank manager said, "It's fun watching the customers because they act like it's a slot machine. They act like they've won something, even though they're getting back their own money."

Short Takes

ARAFAT:

Appeal to U.S.

on their own.

make or break."

trust and misperceptions.

Israeli officials say they un-

derstand the Palestinians' eco-

nomie plight and resentment of

what they see as collective pun-

ishment. But they add that their

security needs come first, and

demand that the Palestinian

Authority in Gaza work harder

understands Israel's safety

fears. But be adds that Israelis

must understand his need to ap-

pear strong, and when Israel

hardly looks like he is in com-

Although he has not said so, some of his aides charge that

Israel is using the security issue

agreement in Gaza and Jericho.

But the newspaper Ma'ariv

"If Rabin doesn't help Arafat

prove to the Palestinians that

peace pays off, Arafat will not

be able to gain control over the

opponents of peace," it said this

week in an editorial. "But if

Arafat will not succeed in over-

coming the terrorist organiza-tions, Rabin will not be able to

break.

In turn, Mr. Arafat says be

to block Islamic radicals.

Continued from Page I

A man was put to death by lethal injection in Raleigh, North Carolina, for the rape-murder

of a cheerleader. The man, Kermit Smith Jr., 37, was white. His vietim, Whelette Collins. 19, was black. Smith was the 260th persoo executed since the U.S. Supreme Court reinstituted the death penalty in 1976. Of the 260, he is the second white executed for killing a black. Several civil rights organizations have long maintained that the death penalty is disproportionately applied to black people.

Insensitivity to fat content is a likely factor in obesity, according to a study by the Johns Hopkins University Medical School in Balnmore. Yogurt was served to a test group 30 minutes before lunch. The yogurt had been secretly spiked with varying amounts of fat and carbohydrates. When the test group went on to lunch, people of normal weight who said they never bad to worry about keeping their weight down stopped eating when they had had enough calories, counting both yogurt and lunch. Those who were carefully watching their calorie intake, or who already were fat, tended to overeat instead of unconsciously allowing for the yogurt. They didn't sense

Maryland's new governor, Parris Glenden-ing, a Democrat, says he wants to take Spiro T. Agnew's portrait out of a storage eloset and return it to the walls of the state house. The portrait was removed after Mr. Agnew, a former Republican governor, resigned as vice president and pleaded no contest to income tax evasion in 1973. "I think warts and all, if a person serves, they ought to be there," Mr. Glendening said, throwing syntax to the winds. "People can look at it if they want and say this was a disgrace, but he was governor."

And have a backsaw handy: Tom Collins of Granada Hills, California, wondered about the pizza he had ordered on reading the directions: "Serving suggestion: KEEP FROZEN."

International Herald Tribune.

Gang Terrorism in East Timor

Residents Say Foes of Indonesia Are Targets

JAKARTA - A wave of tergangs stoning and burning houses and attacking people opposed to Indonesian rule, residents said Friday.

"The situation is out of con-trol," said a politician in East Timor's capital, Dili, speaking on condinoo of anooymity.

In accounts supported by

diplomats, residents said the military was allowing the gangs to operate freely. In recent weeks, the military has killed at least six people it asserted were members of the Fretilin guerril-la movement that is seeking to make East Timor independent from Indonesia.

"At night there are military around and they are doing ab-solutely nothing, just sitting there and watching the rioting." one resident said.

Military officials said they the situation, particularly the did not know who was behind killing of six Timorese in Janu-Military officials said they the gangs and their activities. A ary.

police chief, Sugianto Andreas, said Friday that a suspected ror has swept East Timor, with gang member had been arrest-

> Speaking by telephone from Dili, husioessmen, aid workers and church officials said the Timorese had been too terrified to sleep as carloads of hooded gang members attacked dissi-dents' houses.

> at the house of local aid work-The territory's outspoken Roman Catholie bishop, Carlos Belo, bas complained to President Suharto. He said he would appeal to the United Nations if

the attacks continued. Western embassies in Jakarta, including the U.S. Embassy, have also told the government that they are concerned about

The military said the six were guerrillas killed in a firefight in a village west of Dill. But residents said they believed the six were civilians killed by frustrated soldiers.

Other Timorese say that in recent weeks about 30 East Timorese have been shot, tortured or abducted in what they call the worst crackdown in the ter-Residents said that on Thursritory since the so-called Dili day a gang seriously wounded and then abducted four youths massacre of 1991.

Then, troops fired on demonstrators at a cemetery, killing dozens and prompting an international outcry. Since then, diplomats say, Indonesia has been more restrained, trying to avoid further examination of its role in East Timor, a former Portuguese colony that Indonesia invaded in 1975.

But recently, diplomats say, after months of demonstrations in East Timor, Indonesia's sizeable military force there has lost

BABU: A Most Uncivil Civil Servant Is Shaking India

Continued from Page 1

rer of the Indian poll 'Reich'" for his habit of issuing directives that his critics say reach far beyond election statutes. Another Seshan move that has infuriated politicians was

an order to issue a photo identification card to every voter to with Indira Gandhi, who in prevent fraudulent voting, a 1966 became prime minister, scourge of Indian elections. He the post held from 1947 to 1964 also has issued a flow of directory by her father, Jawaharlal Nehtives to enforce laws on election expenses, including a spending limit of \$5,000 per candidate that had been routinely ignored. Some candidates have boasted of the vast sums they have spent to secure their seats.

Mr. Seshan has had to battle the government, which sought to neutralize him in 1993 by appointing two other election commissioners chosen for their fealty. The government backed down when it became clear that left-wing parliamentary groups would combine to block the bill authorizing the move. After that, Prime Minister P. V. Narasimha Rao appeared eager for a truce, and spoke publicly of his admiration for the election

Some critics say that Mr. Sesome critics say that MI, so-shan's passion for clean politics was not apparent until he was ousted as cabinet secretary the country's top civil service post — by the left-wing govern-ment that took over when Prime Minister Rajiv Gandhi was de-feated in 1989. These days, Mr. Seshan speaks with low regard for all politicians, attributing many of the country's ills to the death of idealism, which be says came with the passing of the generation that led India to in-

He said the transition began

"ft represented a transition from a sacrificing group of peo-ple to a self-seeking, profit-making group of politicians who were nothing but rentiers, he said. "Perhaps a wealthy country can survive bad character in its leaders, but a poor country like India needs people of integrity,"

Many top Indian politicians, neluding fndira and Rajiv Gandhi and Mr. Rao, bave been accused of accepting bribes that have made them wealthy. No such charge has been leveled against Mr. Seshan, who drives a decrepit car and does much of his own bousecleaning, almost unheard of in a country where servants work for as bttle as \$30 a month.

His major weakness may be his ego. He routinely refers to himself in the third person and he has a reputation for storming out on audiences if be is heckled, or troubled by persistent reporters.

But he contends that in this, too, he has matters under con-

"They say the greatest giants have feet of clay," he said. "So I occasionally look down at my feet, just to be sure that they are still flesh and blood."



Palestinians being barred by Israeli soldiers from entering the Hebron mosque Friday.

UNIONS: Whites Are Facing a New Reality on Jobs

Continued from Page 1

115 percent were reduced to 80 percent last year by the new, democratically elected government and are beaded down to

midst of a painful downsizing seals off his territory at will, it just as the country is going through a difficult political transformation. VW has shed 15 percent of its 8,400-member work force in two years and is committed to eliminating from as an excuse to freeze the peace its production line a layer of managers - whites. It is also Israeli officials say that is not accelerating a seven-year-old affirmative action program that "so far has been disappoint-ing," according to the VW emwarns of "a vicious circle" that neither party seems able to ployee relations manager, Judy

> White unionists thus face a double whammy. Some, such as Mr. Weidemann, say their only salvation lies in joining forces with the black labor movement. But white unions have always been hotbeds of anti-black reactionary politics, while black

cutting edge of the anti-apartheid struggle.

"They spent decades distancing themselves from us, and now that they are under threat they come running to us," said As a result, South Africa's Shadrack Williams, a sbop heavy industries are in the midst of a painful december of Marional Union ca, the black-dominated union that represents the vast majority of workers at VW and throughout the country's economically troubled auto indus-

> Although many of its members are skeptical about the potential recruits, the union's pobcy is to woo them. At VW, the union is the bargaining agent primarily for the company's hourly paid work force; it represents only a small fraction of salaried supervisors, most of whom are whites. ft is eager to expand its base, especially following a costly six-week strike last year, which it settled for just a hit more than was on the table when it walked out.

For whites, the calculation is unions have always been at the more complex. In the past, ra-

cial exclusivity and economie self-interest were synonymous for whites. Now they have begun to diverge. In the gap, con-

of South Africa? asked Cona Stefan Schoeman, an engineering artisan at VW who earns the top nonsupervisory salary of \$9.50 an hour. "Of course they would take care of the black guy

blacks and whites have fundamentally different economie interests, especially when it comes to strikes. "I can't afford to strike," he said. "After a few weeks, I'd lose my car and my water would get cut off." Blacks, he said, "don't have as much, so they don't miss the

But Mr. Schoeman acknowledged that he felt a need for more economic protection. He is deeply pessimistic about his prospects in the new South Africa. "Tm 30 years old, and the best part of my life is behind me," he said. "I'll never get a better job at VW; they're all going to blacks now. If f lose my job here, I'll never find another one as good."

He said he expects the country to move further toward a policy that he describes as "reverse apartheid" once President Nelson Mandela, 76, passes from the scene. "These are the good five years for whites," he said, laughing bitterly. "The black workers here are already telling me: 'Just wait. After Mandela goes, you whites are

tension at work every day."

MANHUNT: Capture of an Iraqi

Continued from Page 1 Mr. Yousef when he landed in

fslamabad last Sunday. U.S. officials say Mr. Yousef was born in Kuwait but travels with Iraqi documents. They believe he received military training in Pakistan from Afghan rebels during the U.S.-spon-sored war against the Moscowsupported Afghan government.

The authorities said Mr. Yousef came to the United States three years ago on a valid Iraqi passport but without a U.S. visa. When stopped at New York's JFK Airport, he immediately requested political asylum, and was allowed to enter the country pending action became part of a group of radi-cal Muslims.

 U.S. May Pay Informer The State Department is con-

sidering paying up to \$2 million to a man who betrayed Mr. Yousef, Reuters reported from Washington, quoting U.S. offi-

The officials said that the informant had elaimed an advertised \$2 million reward and that the State Department's diplo-matie security division was expected to nominate him for it. The officials would not say if the reward would total the full \$2 million, but one said: "This is a big one."

The officials declined to identify the informant or reveal on his application. He quickly his nationality, although one remarked: "This guy is no choir-

SECURE: Alert on Flights to U.S.

Continued from Page 1

trial. According to U.S. officials, the police who raided Mr. Yousel's hotel room in Islamabad found a suitcase containing two toy cars that were packed with what appeared to be a powerful gelatinous explo-

Meanwhile, Jim Swire, a spokesman for families of victims of the 1988 Lockerbie disaster over Scotland, said the measures imposed by the Federal Aviation Administration contrasted with the recent decision by the British government to slash its Department of Transport Security Section.

Dr. Swire, whose daughter

was one of 270 people killed in the bombing of Pan Am Flight 103, said safety standards have been severely compromised by the decision to cut one third from the budget of the approxi-mately 100-member section.

The inspectors are responsi-ble for seeing that security measures are properly carried out by domestic and foreign carriers in Britain and at foreign airports from which flights into Britain originate. Dr. Swire said the hijacking

by four Algerian militants of an Air France airliner in December, and reports that they intended to blow it up over Paris, pointed to the need for tighter rather than less security.



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BRIEFLY ASIA



A SIGN OF THE TIMES - A Taipei city official taking down a portrait of President Chiang Kai-shek on Friday in compliance with an order from the newly elected mayor that all portraits of the late generalissimo and his son, Chiang Ching-kuo, be removed.

Bureaucrats Blocking Murayama

TOKYO - Japanese bureaucrats, who faced heated criticism for tying up earthquake relief with red tape, also have blocked the prime minister's attempt to streamline the gov-

A watered-down reform plan, which was being finalized early Saturday morning, was expected to be a further blow to Prime Minister Tomiichi Murayama, who has resisted calls to resign for his inability to take charge during the quake. Critics have said many of the nearly 5,300 who died in the Kobe quake could have been saved if the government had respond-

Mr. Murayama has staked his administration on his ability to cut waste at 92 governmental corporations, which many critics say function largely to provide cushy jobs for burean-crats after they retire. He set a deadline of Friday for the government to pass reform measures. But early Saturday, his cabinet was still wrangling over details of a plan that bureaucrats had clearly ensured would not do much to cut govern-

A Khmer Rouge Leader Defects

PHNOM PENH — A senior Cambodian national security official confirmed on Friday the defection of Sar Kim Lamouth, one of the most senior Khmer Rouge officials ever to desert the insurgent faction.

Mr. Lamouth, the Khmer Rouge's equivalent of a finance minister and a member of the central committee, came over to the government side in early November, but his change of allegiance had been kept secret. Mr. Lamouth has complete knowledge of all Khmer Rouge financial dealings, including those with Inailand.

The latest issue of the Far Eastern Economic Review quotes Mr. Lamouth, in his 50s, as saying that the Khmer Rouge political hierarchy was in disarray because hard-liners favoring a continuing armed struggle had now gained the upper

Rao Picks New Foreign Minister

NEW DELHI -- Prime Minister P.V. Narasimha Rao named his new cabinet on Friday, shifting a political ally, Pranab Mukherjee, to foreign minister and bringing in a freemarket advocate to lead the Commerce Ministry.

Mr. Rao brought in six new ministers or junior ministers in

a limited resbuffle aimed at plugging boles in the cabinet and building up his political defenses in the face of mounting dissent in the governing Congress (I) Party.

In a signal that Mr. Rao will continue his economic

reforms, he retained Manmohan Singh, architect of the government's three-year-old liberalization program, as finance minister. P. Chidambaram, an economic liberal who was part of Mr. Rao's original team before quitting in 1992, returned as junior commerce minister in what pobtical analysts said was a sure sign that the reforms would move ahead.

Afghan Rebels Lose Stronghold

ISLAMABAD, Pakistan — A major stronghold of the Islamic Party trying to topple President Burhanuddin Rabbani fell Friday to guerrillas of the Taliban movement,

diplomatic and Afghan sources confirmed.

The fall of Maidan Shahr, 30 kilometers (20 miles) from Kabul, is a major upset for Gulbuddin Hekmatyar, the Islamic Party leader, ft opens the way for the Taliban fighters to attack Mr. Hekmatyar's headquarters at Charasyab.

The Taliban fighters, who have vowed to take the capital,

emerged on the Afghan political scene several months ago and now control eight provinces in the south. (AFP)

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CIS: Summit Can't Agree on Trade or Security Issues principles to be observed," Mr. lence political opponents living Udovenko said. The memoran- in exile in Moscow and in other

Continued from Page 1

and some other members do not want, and it went unresolved Friday.

"Russia is still insisting on being the sole guarantor of peace in the post-Soviet geopolitical space," wrote Liana Min-acyan in Nezavisimaya Gazeta. But now its right to act as a peacekeeper in other countries' armed conflicts may be subject to doubt in the context of the Chechen events."

The foreign minister of Ukraine, Hennadi Udovenko, said the "Memorandum on Peace and Stability," originally proposed as a pact by Mr. Nazarbayev, was not binding but called on the signatories to "adhere to certain principles in their mutual relations."

ed once again that there are istan, to further repress or si- Friday toward integration.

dum calls for members not to pressure one another through military, political or economic means, ft calls for the immutability of current borders and respect for the sovereignty of

member states. ft also calls on each nation to "prevent the activities of organizations or individuals on their territories" to be directed against the independence or territorial integrity of other commonwealth states.

This is a way for Kazakhstan, for instance, to ask Moscow to restrain Russian nationalists who want to split off heavily Russian northern Kazakhstan and return it to Russian sovereignty. But it may also be used by other states with bad hu-"It doesn't burt to be remind- man-rights records, like Uzbek-

CIS states.

development within the com-

Mr. Nazarbayev, who has

There is another important

monwealth, one that also threatens it: a customs union agreed to by Russia, Kazakhstan and Belarus in January. The three nations want new members for a scenario that would involve more economic and political integration than really going to be in trouble."
most countries, such as If he had the means, he said, he Ukraine, are willing to accept would emigrate tomorrow with right now

moved Kazakhstan much closer fearful. Jacqueline Coetzee, a to Moscow ecocomically and comptroller at VW, also has militarily, has long called for a two young children, but she "Euro-Asian Union" to replace sees a bright future for them. In the Soviet Union and the weak the five years she has worked at commonwealth. He sees the VW, she said, "racial attitudes customs union as a first step have improved tremendously. It and saw "more momentum" used to be you could feel the

fusion reigns and bricks fly. "What kind of protection would I ever get" from the National Union of Metalworkers

As Mr. Schoeman sees it,

his wife and two young sons. Not all white unionists are so

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How to Pla

Unweaving the Threads of Byzantine Arts and Cultures

ONDON - Certain names are charged with such evocative resonance that no one thinks of questioning their validity. But as visitors wind their way through the show Byzantium: Treasures of Byzantine Art and Culture," on view at the British Muse-um until April 23, many may wonder whether a single denomination makes sense to describe such a disparate assemblage. What is on view disproves the concept of

SOUREN MELIKIAN

"a" Byzantine art or culture that exists largely hy virtue of an outdated colonial approach to history.

When Constantine defeated his foe Li-

cinius in 324 and became sole emperor, setting up his capital in Byzantium, reoamed Constantinople (oow Istanbul, in present-day Turkey) six years later, be founded an empire that extended from Italy to Palestine and Egypt. Many cultural entities were included in his domains, with little in common — the use of Greek as a lingua franca was no more a unifying link than Latin in Western Europe.

On the contrary, an explosion of cultural diversity followed the foundation of the empire. On the Italian peninsula, artistic transformation accelerated after a long period of stillness. A banquet scene carved on the fragmentary lid of a sarcophagus of the fourth century, features characters in stylized expressive postures. They all have similar softly smiling faces, closer to the art of the Middle Ages than to that of thirdcentury Rome - gone is the concern for detailed realism.

One surmises tensions between the past and the present. There were flashbacks to distant Antiquity. In a small sculptural group, Victory, represented as a draped woman towering, bare-breasted, above a puny prisoner, looks like a souvenir shop reduction of the Veous de Milo, earlier hy 700 or 800 years.

Even revivalist works were not immune from the contamination of modern aesthet-ics. Two figures of seated women personifying cities were dug up in 1793 as part of a silver board at the foot of the Esquiline Hill in Rome. The silver plate bears monograms suggesting that it belonged to a family holding high office in fourth-century Rome that had not gone over to Christianity. The iconography of the figures is conservative. Yet, their big staring eyes do not look Roman. They betray the impact of a new world in

the making. Meanwhile, unrelated developments were taking place in the Near East. The contrast could not be greater between these slightly manneristic silver figures and the hieratic dignity of a draped woman carved in high relief by an Egyptian artist. The fourth-century limestone figure is "said to come from Oxymynchus," known as El Bahnasa in Arabic. The Briton Flinders Petrie and the Italian E. Brecchia both worked on the site — sloppily. In the cataloguer's words, "It seems that both were excavating in a occropolis which may have remained in use from the pagan into the Christian period." Alas, we do not know which is which. The examples excavated by Brecchia "largely lack precise find spots." In short, this amateurish quarrying of works of art destroyed the context. Was the draped figure the work of a Christian? Or of a follower of the ancient creeds, dismissed as "pagan" in the catalogue? The question, with cultural implications, cannot be answered.

Similar haziness surrounds a fascinating high relief of "Leda and the Swan," also from Egypt. The sense of derision it displays in the handling of the oude figures and in the unique iconographic variant of the swan pinching Leda's bottom has a medieval pithiness. Christian? "Pagan"? Or, who knows, the work of some Gnostic? Here, too, the answer might have been provided by a site that was savaged in the 19th century. E. Naville and T. Hayter Lewis unearthed related sculptures at Ahnas from a structure that Naville "identi-

fied as a church but which could well have overlain a pagan funerary chapel," the catalogue notes

Similar losses plague another key phase of Egyptian history, that which led from Christian to Islamic culture. A remarkable pottery bowl acquired by the British Museum from a Cairo dealer in 1927 and never shown or reproduced since then is in the show. Painted with animal scenes on a creamy slip, it is given a fifth- or sixth-century date and not discussed further in the catalogue. Yet, looked at from the perspective of Islamie art in Egypt, it is a sensational discovery. The bowl reveals the existence of pottery decorated in a painter's atelier. This is shown by the fine parallel black strokes executed with the tip of a brush imitating a reed pen and by the com-bination of red and black, widely used in manuscripts as far east as Sogdia and Turkistan. The animals and stylized plants anticipate those on luster-painted pottery in Fatimid Egypt. Even if the bowl is later by 200 or 300 years than is stated in the catalogue

— little is known for sure about this socalled Nile siltware - it suggests continuity from Coptic to Muslim art to a greater degree than is acknowledged. Alas, a chronology of siltware has yet to be worked out.

THEN the individual stages of an itinerary are so poorly known, the cultural journey as a whole cannot he mapped out. The same remark applies to art in the heart of the Byzantine Empire. Surprisingly, the history of sculpture in Constantinople often eludes us.

Take a long marble panel carved in low relief with eagles, which was acquired from Constantinople in 1924. Considered to date from the 10th century, it poses a riddle that is not mentioned in the catalogue. The stylization of the eagles of the formal "vegetation" is paralleled in seventh- and eighth-century silver from Iran, The link that springs to the mind is Geor-

gia in the Caucasus, where 10th- and 11thcentury woodwork, stonework and silver retained Iranian features long after these had disappeared from Iran. Did Georgians work in Constantinople, as some sand-stooe sculpture to be seen in Istanbul suggests? Perhaps. Probably. But the hypothesis occds to he substantiated.

VEN the simplest, broadest ques-tions relating to evolution remain unanswered. An account of the emergence of the admirable school of carving in 10th- to 11th-century Constantinople has yet to be given. An ahyss separates its rigid, elongated figures, such as the famous ivory Virgin Hodege-tria, now in the Victoria and Albert Museum, from the classical balance and serene hliss of small 14th-century sculpture, say the little British Museum steatite icon of the Virgin and Child. The evolution from one to the other remains to be analyzed.

Painting raises as many questions when looked at in terms of cultural evolution. How did the painters of timeless canonical icons ever come to execute such individualized portrait as the icon of St. John the Baptist bought by the British Museum in 1986? The masterpiece dates from about 1300, the catalogue says. It was to take Italy another 150 years to produce such penetrating psychological studies.

Add the mystery of the enamels often credited en masse to Constantinople, when so many came from Georgia. It is the case of a pendant reliquary in the British Museum, as a Georgian inscription demonstrates. In style, the 12th-to-13th-century medallion is paralleled by others in Georgia. David Buckton, the great British Museum enamel specialist, writes that it was made in Thessaloniki. St. Demetrius, he ootes, was specially revered there. But so was he in Georgia. Visually disconcerting, this show, in which no pattern is discernible, is intellectually intriguing. It should not be missed by anyone gripped by the multiple cultures of the Eastern lands of Christendom.



Icon of St. John the Baptist, from Constantinople, circa 1300.

Tina Modotti: Portrait of an Elusive Photographer



Tina Modotti in San Francisco, around 1920.

THE METHERLANDS

By Ken Shulman

EGGIO EMILIA, Italy --- Were it oot that her 1925 photograph "Roses" sold for \$165,000 at Sotheby's in 1991 the highest price a photograph had ever fetched on the open market — the life of Tina Mo-dotti might have dissolved into oblivion. Instead, the record sale thrust her back into the limelight, nearly 50 years after her mysterious death, spurring a se-ties of exhibits and publications.

Tina Modotti: The Years Of Light" is the title of the latest Modotti exhibition, which was Reggio Emilia and which will reopen at the Italian-Latin American Institute in Rome on Wednesday. Curated hy Picro Colussi and Gianni Pignat, the show begins with Edward Weston's portraits of Modotti and continues with more than 100 of Modotti's own works, providing an objective - although decidedly admiring - perspective on this clusive figure.

Tina Modotti was born on

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ART EXHIBITIONS

northern Italy. In 1913, she joined her father and sister in Sao Fraoeisco, where she worked first in a silk factory and later at home as a tailor. Two years later, she met the poet and painter Roubaix de L'Abrie Richey - known as Robo - and followed him to Los Angeles. where she became his lover and

Robo's studio was full of artists, writers and intellectuals. "I tried to acquire a bit of culture, even if modest," she later told another companion, Vittorio Vidali. "I listened to the others talk of Nietzsche, Freud and other names that oow escape me

probably married him.

While in Los Angeles, she acted in three movies, and posed for several of Robo's friends, including Weston, who would become the most important influence of her life.

In 1923, Robo died during a voyage to Mexico. Modolti went to reclaim the body, and organized a wildly successful exhibit of Weston's photography in Mexico City. It was an excit-

Aug. 17, 1896, in the town of ing time in Mexico, a ferment of Udine in the Friuli region in political and intellectual renewal. Mexican artists were enlisted to help rediscover the country's ancient culture and reinvent its identity.

After a brief return to Los Angeles, Modotti went back to Mexico with Weston and his oldest son, Chandler. It was in Mexico that Weston would shoot the series of stunning oudes of Modotti lying in the sun on their terrace that are among the highlights of the show. Mexico was also where Weston would give Modotti her first lessons in photography.

"She wants to learn photography," wrote Westoo in 1923 his wife. "And she is very good. She doesn't have any desire to return to acting, and the photography could make her, in a certain sense, independent." HOTOGRAPHY oot

only made Modotti independent, it made her an artist. Her early photos evince an obvious debt to her mentor. From Weston, she absorbed the ocw American mode of reproducing sharp, focused images shot in dramatic cootrast. Yet unlike Weston, who returned to America in 1925, Modotti absorbed myriad influences from her travels in Mexico, from the murals of her friend Diego Rivera - who also depicted her oude in his mural at Chapingo - to the scenes of suffering and struggle that she witnessed among the campesinos and laborers. In the roughly 200 photographs she produced in just seven years of activity, there is a political and social awareness that is lacking in Wes-

ton's work. "Modotti's art," wrote Rivera in an article following a joint the victim of an attempted as-exhibition by Modotti and sassination. Along with other exhibition by Modotti and Weston in Guadalajara in 1925, "is probably more abstract, more ethereal, and perhaps en a few hours to leave the more intellectual than Wes-



"Hands Resting on Shovel" by Modotti, 1926.

Modotti became increasingly involved with the radical political movement in Mexico, joining the Mexican Communist Party in 1928, and began publishing some of her most dramatic photographs in leftist magazines like El Machete. That year, she met the Cuhan revolutionary Julio Aotonio Mella, and became his companion until he was assassinated -

while walking at Modotti's side - the following year. In 1930, the Mexican president, Pascual Ortiz Ruhio, was leftists, Modotti was imprisoned for 13 days, and then givcountry. She boarded a steamer for Amsterdam, and through

the Dutch Communist Party obtained a visa for Germany. She spent only a few months in Berlin - shooting her last photographs - before moving to Moscow.

In Moscow, she worked as a translator for the Comintern, and made trips to Poland, Hunpary and Romania, while working feverishly for the International Red Aid. In July 1936 she enrolled in the lifth regiment of Republican Spain, working as a nurse and Red Aid activist under the nom de guerre of Maria. With the fall of the Republic in 1938, Modotti became a refugee, and boarded the Queen Mary in France for the United States. Identified on board, she was refused entry to the United States

because of her Communist activ-

ities, and returned instead to Mexico, where her expulsion

had been annulled Broken and dispirited, Modotti lived in shadows during her final years in Mexico, working occasionally as a translator and carefully avoiding contact with companions from her earlier, happier Mexican season. On New Year's Eve in 1942, she accepted an invitation by the poet Pahlo Neruda to a dinner party. Six days later she was found dead in the back seat of a taxi at the age of 46.

She is buried in Mexico City, with the first lines of a poem Neruda composed for her engraved oo her tombstone.

Ken Shulman is an American

writer who lives in Italy.

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RICH RELATIONS: The American Occupation Of Britain, 1942-45 By David Reynolds. 555 pages.

\$30. Random House. Reviewed by Jonathan Yardley

David REYNOLDS has tongue only partly in cheek when he describes the American presence in Britain during World War tl as an "occupation," inasmuch as "inva-sion" would bave done just as well. To be sure, the Americans were there as friends, and for most people on both sides of the relationship it was a more positive than negative experience. hut it remains that in three

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years some three million Americans were stationed in or passed hriefly through what was, then as now, a tight little island. It was a prolonged eocouoter, one that had deep effects not all of which were evident at the time.

Considering that in both Eng-land and the United States the study of World War II long ago ascended from mere history into industry, it is astounding that "Rich Relations" is the first book to treat the "occupation" with the full seriousness and scope that it deserves. Other books have dealt with various aspects of the subject, notably Norman Longmate's "The Gls," but none has placed it within what Reynolds calls "a frame of reference that transcends the normal subdivisions of historical scholarship - diplomatic, military, social, culture," one "emhracing power and culture, poli-

cy and society, high politics as well as real life." To a quite remarkable degree. this is precisely what Reynolds has accomplished. A historian at Cambridge (England) with strong ties to Cambridge (Massachusetts) and other American

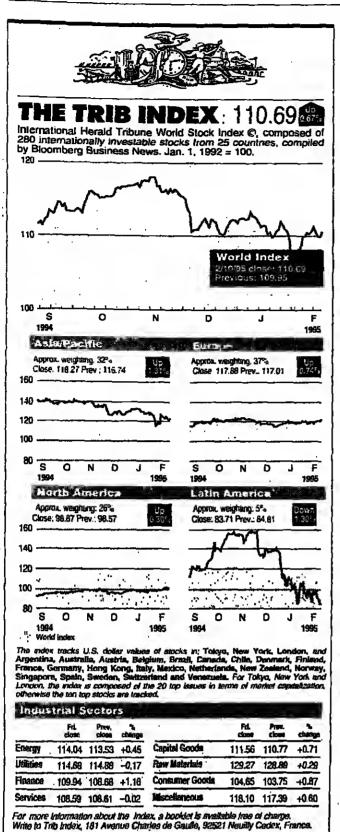
places, he is a specialist in Anglo-American relationships who may be uniquely qualified to take on a subject that proves, in his detailed and subtle treatment, considerably more ambiguous and complex than most of us can have imagined. In "Rich Relations" he combines traditional history from the top i.e., the actions of powerful white men and their consequences - with the new history from the bottom, in this case the stories of the GIs, both white and black, and of the English people, women most particularly, with whom the war brought

m in contact That the war marked the beginning of the shift in power from Britain to America is only one among the many conclusions drawn by Reynolds in this exceptional book. Among the others: that the Gts, who came from a country still deeply divided by state and regional boundaries, discovered in England "a sharper . . . sense of what it meant to be American"; that for black Gls, the relative lack of discrimination in Britain inteosified their awareness and staff of The Washington Post.

resentment of their secondclass status in the United States: that "Americanization" was a less invasive influence upon Britain than was widely feared at the time, and that for the Americans, once they has gone bome, their time in Britain receded into distant memory. part of their experience but not. necessarily central to it.

So much for the big picture Reynolds is also very good on the small one, lightening his narrative with numerous vignettes and anecdotes. Consider the one involving Wycombe Abbey, a girls school northwest of London commandeered by the American forces in 1942: "On the first night the officers took over the teachers' offices while the entisted men were seat to the girls' dormitories. Soon the officers were roused by the ringing of bells, which they eventually traced back to the dormitories. Above the push buttons were signs: 1F MIS-TRESS IS NEEDED, RING

Jonathan Yardley is on the



ECONOMIC SCENE

By Peter Passell

New York Times Service

managed to scrape up some \$50 billion

But what happens the next time - and

In an era of emerging markets and high-rolling investment funds, the num-

ber of currency markets that are "too big

to fail" is growing rapidly, C. Fred Berg-

sten, director of the Institute for Interna-

tional Economics, said. One way or an-

other, he said, international agencies will

have to serve as lenders of last resort.

Massachusetts Institute of Technology

and one of the few who predicted the

peso's plunge, drew a different conclusion. Speaking for the other side in an old

debate that has taken on new urgency, he

argued that both capital-importing coun-

tries and private investors must "be made

to understand they are on their own."

With hindsight, the collapse of the peso seemed inevitable. Mexico did everything

right to attract foreign capital but succumbed to the temptation to use the pro-

The idea, apparently, was to wait until the time was right and then let the peso's

exchange value fall in an orderly manner.

The right time, alas, never came. "It's always inconvenient to devalue," Mr.

Fast and furious work by the White

ceeds to subsidize living standards.

Rudi Dornbusch, an economist at the

to save the Mexican peso.

the next, and the next?

EW YORK - Without the

consent of Congress and with

only gradging support from Europe, President Bill Clinton

U.S. Data Signal Inflation

Rate Fears Hit Dollar and Bonds

> By Lawrence Malkin International Herald Tribune

NEW YORK - The government Friday reported subdued but persistent wholesale price inflation in January, making the markets worry that the Federal Reserve probably still has not finished raising rates to slow the economy.

On the surface, things looked better than expected. Last month's producer price index rose 0.3 percent, an improvement on December's revised rate of 0.4 percent. Core inflation, which excludes food and energy prices, was 0.2 percent. also better than the 0.3 percent rise recorded for December. Automobile prices rose only 0.1 percent, after a 0.4 percent rise

The report shook the bond market, which was weighed down with \$40 billion of government securities bought at auctions this week. The new bonds were bought in the expectation that economic growth would slow, interest rates would stabilize, and bond prices would therefore rise.

When traders and analysts began digesting subsidiary statistics in the report that hinted at price pressures on raw materials and intermediate goods, the bond market lost its initial

of a \$1,000 bond — the price of 30-year Treasury bonds began to drop. The price of 30-year bonds finished down 15/32 at 99 16/32, pushing the yield up to 7.67 percent from 7.63 percent Thursday.

The slump in the bond mar-See ECONOMY, Page 8 on Thursday fined Chiao Hsi-

Yet Again, Agee Is Jilted **Morrison Knudsen Fires Glamorous CEO**

By Diana B. Henriques New York Times Service

SAN FRANCISCO — It was 1980, and William Agee and Mary Cunningham were playing leading roles in the business world's

steamiest soap opera.

He was the young, fast-rising chairman and chief executive officer of Bendix Corp. She was his smart young executive assistant. In two years, she rose to vice president, was forced to leave the company and became Mrs.

Agec. Mr. Agec. meanwhile, attempted a takeover of Martin Marietta Corp., a messy fight that presaged the merger battles of the 1980s. He ended up losing his prey and his job. Then in 1988, came the chance to return to

his hometown of Boise, Idaho, and rescue Morrison Knudsen Corp. The opportunity seemed ideal, allowing Mrs. Agee the "normal life" for which she had yearned.

But now they are once again caught in the harsh spotlight of corporate politics. Mr. Agee was fired Friday, succeeded by William Clark, 63, a former secretary of the interior. national security adviser to President Ronald Reagan and California Supreme Court jus-

The ouster came after a board meeting here, during which Mr. Agec was criticized by some directors who say his free-spending style and mismanagement have hurt the com-

The market appeared to approve of the dismissal. In trading Friday on the New York Stock Exchange, Morrison Knudsen shares rose 62.5 cents to close at \$10.25, though still far below the stock's 52-week high of \$29.625,

recorded in April.

What is unfolding shows that for all the warnings issued by investors and regulators to the boards of corporate America, it is all too easy for a celebrity businessman to dazzle

his board and promise more than he can deliver, to the ultimate disappointment of

shareholders, employees and customers. Mr. Agee's last six years as chairman and chief executive of the giant construction and rail-equipment company have been anything but tranquil. After some early success. Morrison Knudsen's stubborn problems resisted

turnaround effort. He sought big construction projects, like an upgrade for Amtrak and a high-speed rail in Texas, only to watch profits from contracts

Big jobs, like high-tech train cars that have been ordered by the Metro-North Commuter Railroad in New York, have been so troubled that the Metropolitan Transportation Authority in New York and the company have exchanged angry correspondence.

Along the way, senior executives resigned or were dismissed, morale sank, and salaries

The Agees' lifestyle, however, seemed unaffected. Mr. Agee's annual compensation has ranged from \$1.2 million to \$2.4 million, and some critics say he regularly evaluated company transactions to determine how they vould affect his bonus.

He and his wife used the company jet so much that the Internal Revenue Service argued that that the value of those trips should

be reported as taxable income. From the first, there were questions about the way the Agees used the company for their personal benefit. For example, in 1991, when the company needed graphics rushed through for the bidding on an important joh, employees found that the graphics department was too busy, according to a senior officer of the company at the time. Its employees were making life-sized unicorns for an Agee birth-

Mrs. Agee recast the company's foundation See AGEE, Page 8

Toyota's Profit **Jumps for First** Time in 5 Years

By Steveo Brull ional Herald Tribane

TOKYO - ln a sign that Japanese automakers are beginning to escape the effects of a strong yen and domestic recession, Toyota Motor Corp. reported a ninefold surge in operating profit Friday, a betterthan-expected showing and the first increase in five years.

Cost-cutting and buoyant North American sales raised the parent-company operating profit of Japan's biggest auto-maker to 27.15 billion yen (\$881 million) for the six months ended Dec. 31. Net profit rose 74 percent, to 68.53 billion yen, even though sales gained just 2.1 percent, to 4.07 trillion yen.

The performance provided evidence that Toyota had learned to cope with the sharply higher currency through streamlined manufacturing and increased overseas procurement and production.

Executives boasted that the company had slashed 70 billion yen in expenses during the peri-od by reducing the number of models produced and using more common parts in different models. They said 40 billion yen more would be cut by March.

In what could be bad news for Toyota's foreign competitors, productivity gains achieved by streamlining will be joined by economies of scale as the Japanese markel continues a cyclical recovery begun eight months ago. Spurred by in-come-tax cuts and a flurry of new models from domestic makers, industrywide sales in Japan in 1995 will grow g percent, to 5.3 million units, Toyota said.

"Reducing costs in new cars is a cumulative process, and we see no limits," said Ryuji Araki, a director in charge of funance. "The more efforts are made, the more costs can be reduced."

Toyota, with a 31 percent domestic market share, is the biggest, most efficient and most san Motor Co., the No. 2 Japanese carmaker, which is headed to be worth at least \$1 billion. for a loss of more than \$1 billion in the year ending in March.

for Toyota points to a gradual comeback for the Japanese motor industry that will mark the end of a competitive hiatus for

automakers in the United States and Europe. Shielded from Japanese com-

petition by the strong yea, which forced Japanese companies to raise sticker prices. Western companies were able to make investments that yielded improvements in quality and efficiency. In the past year, they also have begun to enjoy a surge, albeit from extremely low levels, in the number of exports to Japan.

Although the influx of foreign vehicles into Japan is expected to continue, it is increasingly apparent that Japanese automakers are recovering as competitors — even when exporting from Japan. Despite an appreciation of roughly 8 percent in the yen against the dollar, for example, Toyota boost-ed exports by 8.7 percent to 738,078 units during the period a major contributor to higher operating income.

For 1995, Toyota projected exports would slide 17 percent because of stepped-up production in the United States. But analysts said exports were likely to remain robust.

"This shows that the Japanese automobile industry is on pace to recovery," said Peter Boardman, an analyst at UBS Securities. "People have been talking a lot about the dramatic recovery of the Big Three in the U.S., but Toyota is setting a new standard every year in terms of quality control and consumer happiness."

Toyota forecast that continued cost reductions, higher domestic sales and an increase in overseas production would help bolster profit.

The company raised its profit forecast for the full year, saying operating profil would reach 160 billion yen instead of the 120 hillion yen it had expected. Starting this year, Toyota is changing its financial year to end in March rather than June.

The company also plans to triple production in North America and raise output in profitable Japanese automaker. Southeast Asia and Europe. In Some of its domestic rivals are addition, the company has pronot faring as well, notably Nis-san Motor Co., the No. 2 Japa-in China, estimated by analysts

Although the company has beaten back some of the strong Still, the turnaround in profit yen's pernicious effects. Mr. Araki said they would never be vanquished so long as the yen was overvalued relative to purchasing-power parity.

Sega Blasts H.K. Piracy Fine After first jumping by half a point — about \$5 on the value Compiled by Our Staff From Dispatches

HONG KONG - Sega Enterprises Ltd. on Friday attacked Hong Kong authorities for not jailing a man who had pirated the Japanese video game maker's consoles.

Mr. Bergsten envisions such a fund,

along with a "fundamental surveillance role" for the IMF. The sums needed to

make such a fund credible, he conceded,

would be on the order of \$100 billion and

would require tacit congressional consent

- or even legislation - to implement.

But he argued. "It would be better to line

up the money now, before the next crisis."

ton University, offered a variation on the

theme. He would give central banks ex-periencing inflows of "hot money" the

opportunity to insure themselves by de-

positing foreign currency reserves in a

central bank would automatically be

able to borrow an extra dollar for every

dollar it had deposited - effectively

doubling its war chest against a specula-

But not everyone is eager to create a true international lender of last resort. For

one thing, said Alan Stoga, managing di-rector of Kissinger Associates, the sums

involved could prove astronomical in a

world with trillions of dollars of govern-

ment-backed short-term debt and "32-

year-old kids running the trading desks' of the big financial institutions.

Mr. Dombusch also worried about

"moral hazard," an inclination to move

into hostile territory in the belief that a

rescue is on the way. By this logic, build-

ing collective defenses against currency crises may weaken individual defenses.

See FUND, Page 9

The alternative, Mr. Dombusch sug-

tive attack on the currency.

When the flow reversed direction, a

special IMF account.

Peter Kenen, an economist at Prince-

ying, a partner with Argo Elec-tronics Co., 256,000 Hong Kong dollars (\$33,117). He had been were shipping fake Sega prodfine. Mr. Chiao said he would pay up in just three months.

pay up in just three months.

"Counterfeiting of video games is as profitable as smuggling drugs and is less risky,"
Knichi Nishikura, Sega's general counsel, said Friday. "Such a big pirate has to go to jail, otherwise he will just keep doing it."

The Hong Kong gevernment

The Hong Kong government came under attack last weekend by the United States for not goods from China.

"Most of the counterfeit production in China goes through Hong Kong," Mr. Nishikura said. "It's a main gateway."
Fakes accounted for 95 per-

cent of the games sold in China under the Sega name and half those sold in Hong Kong, Mr.

caught shipping to Taiwan 1,800 ucts as far afield as Russia and Chineso-made fake Sega game consoles valued at four times the Sega said counterfeiters had ruined the Hong Kong market

for its latest blockbuster game, Sonic and Knuckles. Loo Shih-yann, another Sepa

lawyer, said the company esti-mated it had lost 50 percent of its world sales, and 70 percent of its Hong Kong sales, to pirates.
Hong Kong trade officials
said Friday that tougher sentences for convicted pirates were being written into law.

In another development, the government announced Friday it had seized about 2,000 pirated compact discs worth £5,000 dollars after a territory-wide operation. It said 14 people had been arrested on charges of violating copyright laws.

(Bloomberg, AP, AFP)

Trustees and Maxwell Strike Pension Agreement

LONDON - Trustees announced a £276 million (\$430 million) settlement Friday over funds removed from Robert Maxwell's old companies, ending uncertainty that began for pensioners when the media magnate died in 1991.

The agreement in principle, which still needs court approval, was hammered out between pension fund trustees and financial institutions and administrators of Maxwell Communication Corp...

Trustees of Maxwell's company pension funds announced that a group of major City of London institutions had agreed to settle claims for about 32,000 people who had lost most or all of their pension payments.

After the 68-year-old tycoon's body was found floating in the Atlantic in Novem-ber 1991, regulators sifted through an empire burdened with unpayable debts. They discovered he had used shares in his company's pension funds as security on private investments - in effect pilfering the pension funds of an estimated £440 million.

Pensioners' rights groups had already won back about £100 million of the amount outstanding. Friday's deal should mean that pensioners will receive their full retirement benefits. Government compensation payments were expected to cover any difference.

Pensioners from Maxwell companies have continued to receive their pensions November.

since Mr. Maxwell died, because the government stepped in in 1992 with emergen-

But pension funds would have run out in a couple of years if the funds siphoned out had not been recovered.

"This news ends a long period of uncertainty and reduces the need for further consuming and costly legal actions." said Patrick Harrex of Law Debenture Trust Corp., one of the pension fund trust-

The announcement Friday followed months of negotiations between pension trustees and financial institutions after an attempt to reach a settlement failed in (Reuters, AP)

CURRENCY & INTEREST RATES

How to Plan for the Next Great Bailout

House spared Mexico the embarrassment

of a default on short-term debts - and,

most likely, four or five years of fiscal

retrenchment while the government talks

its way back into the graces of the world's

But the difficulty of coming up with the cash, combined with the growing realiza-

tion that world money markets are now so

interdependent that a run on one currency

poses risks for many others, has dulled the initial sense of relief from Mr. Clinton's

Some economists argue

emergency fund, while

should be made to feel

they are on their own. .

expand the safety net that protects the

currencies of the major industrial powers.

of credit with each other, allowing, say, the Bank of England to borrow \$30 bil-

hon or \$40 billion within a few hours.

ondary currencies could be created

through the International Monetary

Fund, allowing the technocrats to block

a run on, say, the drachma if the Greek

government lost the ability to refinance

short-term debts at less than extortionate

A parallel stabilization fund for sec-

Central banks already maintain lines

others say debtor nations

for an international

What to do? A plausible approach is to

money lenders.

decisive action

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Economist Offers to Buy U.S. Journal New York Times Service

LONDON - The Economist Group, publisher of The Economist magazine, has offered \$115 million to buy the publisher of The Journal of Commerce from Knight-Ridder Inc. Journal of Commerce Inc.,

based in New York, publishes the 21,000-circulation daily financial newspaper and its foreign editions, shipping maga-zines, industry directories and electronic data services that provide specialized maritime and tariff information. The sale must be approved by

the boards of both companies. Marjorie Scardico, chief ex-

ecutive of The Economist Group, said Thursday the international specialization of Jour-nal of Commerce loc.'s products made it an attractive growth vehicle for Economiss Group in the United States and internationally.

Analysts said the price was toward the upper end of prices recently paid for newspaper companies.

ARGUS FUND

is pleased to announce the appointment of

BARING ASSET MANAGEMENT

as Manager of the Fund from January 1st, 1995.

Mr. John Bolsover, Chief Executive Officer of Baring Assel Management has, an the same date, jained the Argus Board.

ARGUS FUND is a Luxembourg SICAV investing warldwide through two compartments: EQUITY PORTFOLIO and BOND PORTFOLIO.

ARGUS FUND's reference currency is the Swiss Franc. The custadian bank is Banque Pictet (Luxembourg) S.A.

The Members of the Board are: - Mr. Claudio Segrè, Bonker - Genthod - (Choirmon) - Mr. John Bolsover, Chief Executive Officar, BAM Ltd. - London Mr. Philippe Danis, Choirman, Elysée Gestion - Poris Mr. Jean Pilloud, Deputy Manager, Pictet & Cie - Genevo - Mr. Yves Martignier, Deputy Manager, Bonque Picter (Luxembourg) S.A. - Mr. Alberto Millo, Choirmon, Euromobiliora Spo · Milon - Mr. Albert Vanescote, Former Managing Director of Compagnie Immobilière de Belgique S.A. - Brussels

The NAV is published daily in the International Herald Tribune

Further information is available from the campany: 17, Câte d'Eich - 1450 Luxembourg Tel.: 352/467.17.11 Fax: 352/46.69.95.

Technology Issues **Lead Stocks Higher**

Compiled by Our Staff From Dispatches NEW YORK - Stocks gained Friday, led by technology and auto issues, amid signs that demand for computers and cars remained strong and despite uncertainty after a mixed inflation report.

The Dow Jones industrial average ended 6.39 points higher,

U.S. Stocks

at 3,939.07. Advancing issues led decliners by a 4-to-3 margin on the New York Stock Exchange, where volume was 298.7 million shares.

The Labor Department's release of the January manufacturers' price report led to fears that inflation could be high enough for interest rate tightenings by the Federal Reserve Board policy-makers.

"Interest rates are calling the tune of the stock market," said Peter Canoni, managing director of equity investments at Acitus Iovestment Management Inc. "The Fed will sit back and watch what they have al-

Semicooductor issues advanced after an industry association reported a gain in its book-to-bill ratio in January.

Motorola rose %, to 62%, Micron rose 2%, to 52%, and Advanced Micro Devices rose 1/4, to 31½. Applied Materials rose %, to 44½, Novell climbed %, to 20%, and International Business Machines rose 1/8, to 751/8.

But lotel fell 1/8, to 77%. General Motors rose 11/2, to 40, Chrysler climbed 11/6, to 46%, and Ford Motor edged up ½ to 25¾

Airlioe stocks rose as major carriers reported good figures on traffic and bookings. Delta Airlines gained 4, at 56%, after it said it would cut the 10 percent commission fee it tradi-

tionally pays to travel agents. AMR rose 31/2, to 60%, USAir Group climbed 1/2, to 5%, and UAL jumped 514, to 97. Teléfonos de México's Amer-

ican depositary receipts were up %, at 33, leading the NYSE action. The American shares of Latin Americao companies were volatile as Mexico struggles with its currency crisis.

Cisco Systems, the most acuve Nasdaq issue, fell 15/16, to 35 1/16, after the computer networking company said sales increased 51 percent in the secood quarter.

(AP, Reuters, Bloomberg)

ECONOMY: An Inflation Scare

Continued from Page 7

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ket put pressure on the dollar, which slipped almost a pfennig against the Deutsche mark.

Susan Phillips, a governor of the Federal Reserve Board. gave markets another reason to believe that the Fed had not finished raising rates. She said the financial "beadwinds" that had slowed growth early in the decade had turned into "tail-

Foreign Exchange

winds," propelling the U.S. ecocomy. Likening inflatioo to sand in the gears of a machine, she added, "We have gotten much of the sand out of the gears, but it's oot all gone,"

Like the Fed, economists are uncertain how much weight to give the forces of global competition and computerized man-agement in holding down prices, although few doubt that these fundamental changes are

Brothers Inc. said Friday's fig-

Fed's point of view, pressure on capacity is still there to push up He expects the current federal funds rate of about 6 percent to rise by one-half or a full percentage point by June.

■ Dollar Falls Against Mark The dollar fell against the mark in late trading, following boods lower after a producerprice report for January showed rising prices for raw materials, Bloomberg Business News re-

The dollar fell to 1.5190 DM from 1.5283 DM on Thursday but edged higher against the yen, to 98,900 from 98,895. It fell to 5,2585 French francs from 5.2860 francs and to 1.2823 Swiss francs from 1.2933. The pound rose to \$1.5635 from \$1.5575.

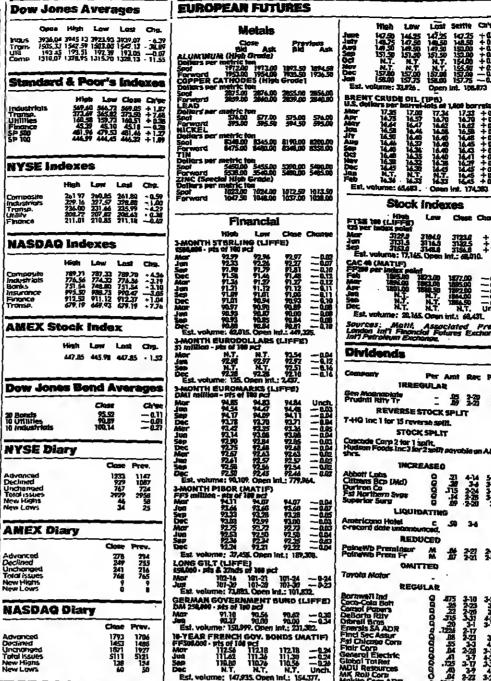
The dollar rose against the yen because Japanese investment companies have been buying, traders said, attracted by the relatively high interest rates. The dollar also suffered from

heightened tension in Chiapas John Lipsky of Salomon state in Mexico, where the gov-

JASONDJ 1995 **NYSE Most Actives** Vol. High Low Last NASDAQ Most Actives Law **AMEX Most Actives** Vol. High Low Last 754 754 754 754 754 754 165

The Dow

Daily closings of tha Dow Jones industrial average



Sources: Matti, Associated Pres. London Int'l Financial Futures Exchange Int'l Petroleum Exchange Industrials

Compaq Expects Revenue to Soar

MUNICH (Reuters) — Compaq Computer Corp., the world's largest maker of personal computers, expects to report first-quarter revenue of about \$3.2 billion, up from \$2.2 hillion a year earlier, its chairman, Eckhard Pfeiffer, said Friday.

earlier, its chairman, Eckhard Pfeiffer, said Friday.

He reiterated at a oews conference that Compaq, based in Houston, would post flat first-quarter earnings despite the sales growth. Compaq ended 1994 with \$2 billion in inventory, up sharply from \$1.1 billion a year earlier.

Mr. Pfeiffer would not predict earnings for the quarter, but he said he expected revenue growth to remain in the double digits for the year.

General Magic Off to a Flying Start

SUNNYVALE, California (Bloomberg) — The value of shares
of General Magic Inc. more than doubled, for a while, on the
stock's first day of trading Friday, amid expectations that the tiny
software company's technology would become a foundation for
telecommunication networks.

General Magic offered its initial shares to the public of \$14 and

telecommunication networks.

General Magic offered its initial shares to the public at \$14 each Thursday. In the first minutes of trading Friday, shares jumped as high as \$32 before ending at \$26.625 in over-the-counter trading. "Whenever a stock doubles on the first day of trading, it's quite amazing," said Mark Basham, who tracks initial public offerings for Standard & Poor's Corp. "It's something you never get used to." General Magic was one of the most active issues in U.S. equity markets. equity markets.

Jury Decides in Westinghouse Case

BALTIMORE (AP) - After three years, the largest consolidated asbestos case in the United States has ended with a jury devising a plan for punitive damages for three companies that knowingly exposed their workers to the cancer-causing material. The jury looked at representative cases to set a ratio for how much each company will have to pay in punitive damages. It is uncertain how much the companies will end up paying, because the ratio will be used in about 1,000 individual cases involving many more companies to be tried in the future, a lawyer for the

The jury said Westinghouse Electric Corp. and Harbison-Walker, a division of Dresser Industries Inc., would have to pay twice as much in punitive damages as compensatory damages in each case. Rapid-American Corp. will pay equal amounts of compensatory and punitive damages.

Alaska Air Replaces Chief Executive

SEATTLE (Bloomberg) — Alaska Air Group Inc. said Friday that it had asked its chairman, Raymond Vecci, to resign over differences in management style with the company's board. John Kelly, executive vice president and chief operating officer.

eplaces him, effective immediately. Mr. Vecce's removal came just two days after the company said it would cancel service to the Russian Far East in April because of labor dispute with pilots, and less than two weeks after the airline posted a fourth-quarter loss of \$5.1 million despite a 15 percent increase in revenue.

Premiere Magazine Is Put on Block

NEW YORK (NYT) — Premiere, the movie magazine, has been put up for sale by K-III Communications Corp.

Industry executives, who insisted on anonymity, said Thursday that K-III was calling. that K-III was selling Premiere because it was not considered a good fit with the company's other magazines.

K-III acquired Premiere and eight other publications in 1989 from News Corp., controlled by Rupert Murdoch.

Venezuela Takes Over Banks' Debts

CARACAS (Knight-Ridder) - The government will have to sell bonds to back deposits transferred from troubled banks to state-held banks, Norys Aguirre, president of the Deposit Guarantee Fund, said Friday.

The fund is the government body responsible for giving finan-cial aid to troubled banks to safeguard deposits. Mr. Aguirre said banking authorities had not yet established the amount of the difference between deposits in three troubled banks that have been taken over by the state and the banks' assets.

For the Record

The New York Times Co. has said its fourth-quarter profit from

AGEE: Board Finally Tires of Extravagances of Morrison Knudsen's CEO

Market Sales

Continued from Page 7 to support her own interests, including a separate ocoprofit group to help womeo avoid abortions. That group also called on the company for considerable support like printing. computer equipment and secu-

As troubles mounted, Mr. Agee became more remote and ernment and rebel troops ultimately moved his office

ters in Boise to his seaside estate in Pebble Beach, California.

Spot Commodities

Capper efection from FOB, ten Lead, to Silver, tray az Steel lacrapi, ton Tin, to Zing, ih

For oearly two years, he has been running the company by fax, phone and weekly briefings from executives who shuttled between Boise and the boss, The corporate board approved the move as a "corporate relocation," and the company

bought his Boise home. Over the years, Mr.

Lynch, the former manager of the Fidelity Magellan Fund, after he and a search committee and Peter Ueberroth, the former baseball commissioner, to join the board. Until recently, they backed him.

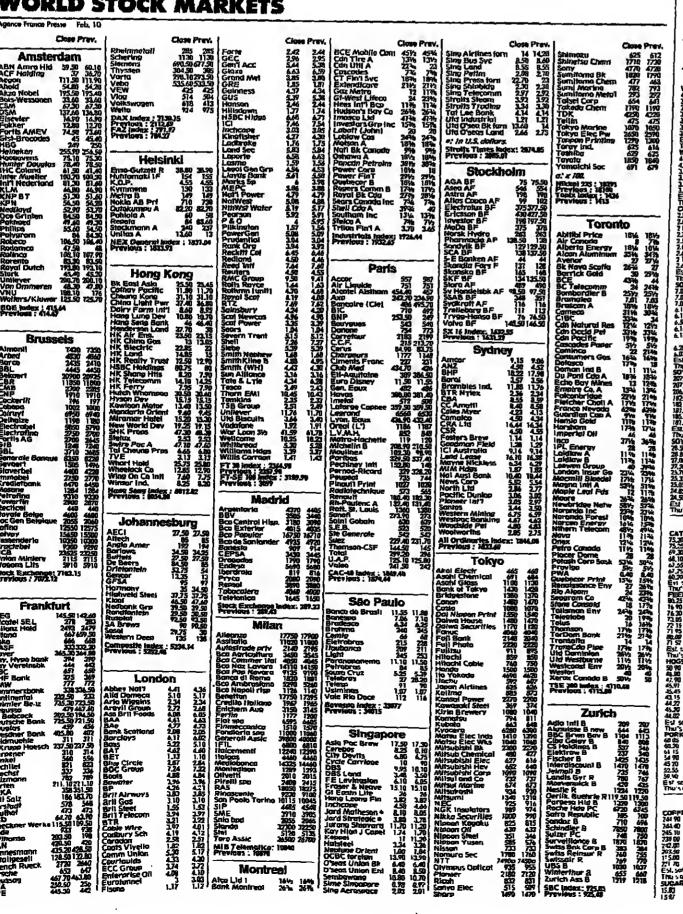
But at the board meeting, a group of angry independent directors pushed to remove Mr. Agee from the company immeinvited close friends like Peter said he would leave as

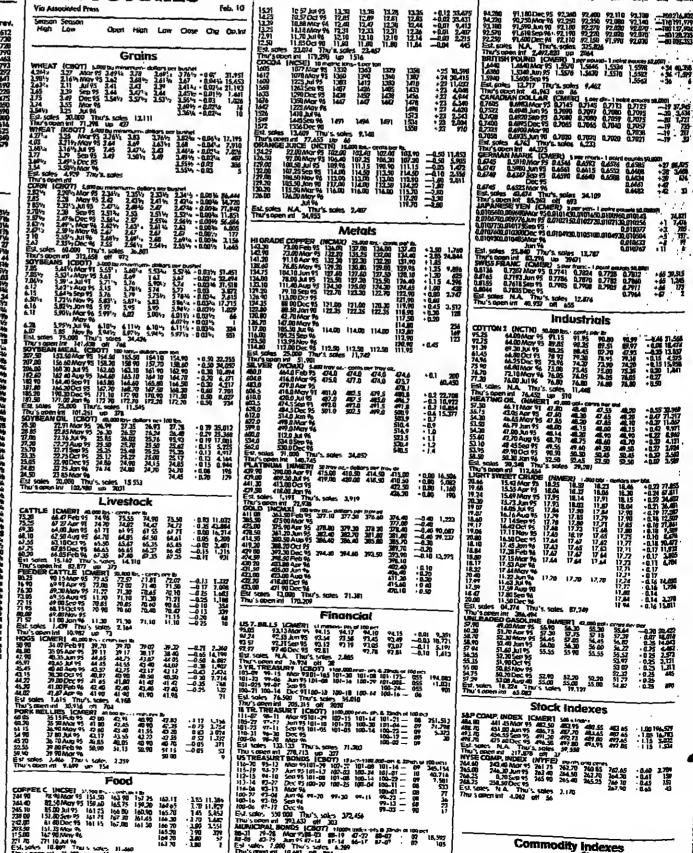
after he and a search committee He had been pressing to re-main chairman until 1998,

when he turns 60.

As at Bendix, where he was chairman and chief executive from 1977 until 1982, he bolstered profits by selling busi-

WORLD STOCK MARKETS





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EUROPE

where engineers cost nearly

\$50 an hour, to Poland and

Russia, where they cost a

small fraction of that amount.
"With satellites, you can

have them on-line with com-

puter operations in the West,"

Mr. von Korber said, "and in

time there could be fewer engi-

neers in Mannheim and more

Most ABB employees

whose jobs were eliminated in

Western Europe preferred in

take union-negotiated buyout

packages and generous un-

employment benefits rather

than undergo retraining for service jobs, he said. Many

business executives contend

that the social safety nets in

most Western Europenn

countries encourage chronie

job creation.

unemployment rather than

Revising European social

policies to encourage more

job creation was one of the

top objectives agreed on by EU leaders at their summit

meeting in Essen, Germany,

in December. But Mr. von

Körber doubts anything like

voluntarily from the top, and I

don't see the politicians really

having the will to attack this

on a scale that costs them

votes," he said. "The issue is

dropping from the agenda.

The economy is recovering,

and when the sun is shining

you don't buy umbrellas."

"I don't think it will come

that will bappen soon.

in Poland and Russia."

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Cut in Debt Reserve Boosts Lloyds Bank

Compiled by Our Staff From Dispatches said the bank's improved re-LONDON — Lloyds Bank suits came "primarily from PLC said Friday that 1994 pretax profit rose 26 percent, to tion on our strengths and a re-£1.30 billion (\$2 billinn), as duction in bad debts." lower provisions for bad debts boosted earnings and more than offset falling operating in-

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Britain's fourth-largest retail bank also announced a dividend increase of 17 percent, to 25.8 pence.

Net interest income rose 17.5 pence before closing at 560 slightly, to £2.15 billion, as margins on domestic lending wid- the average daily volume of 2.7 ened to 4 percent from 3.87 percent in 1993.

On the negative side, Chief Executive Brian Pitman said the margins on large corporate loans were under "tremendous and mtense pressure" and that the decline in property prices made real estate lending an area "of greatest concern."

The bank's trading surplus, equivalent to operating income, fell 6 percent, to £1.41 billion. Lloyds said losses in the bond market caused a 68 percent drop in investment income, to £66 million.

The bank's net provision for bad debts dropped to £135 million in 1994 from £503 million in 1993. The sharp fall reflected a buoyant U.K. economy and improved performance by loans to developing countries.

Lloyds is the first of the maior British banks to report 1994 results. Analysts have said the banks' reports may trigger criticism that banks are cashing in on their customers. Barclays Bank PLC is expected to show a profit increase of some 200 percent, and National Westminster Bank PLC's profits could gain by around 60 percent.

tight cost control, concentra-

He added that, in a cyclical economy, profits from boom times were necessary to give banks "the strength required to support customers properly and to provide a fair return to share-holders."

Lloyds shares rose as much as pence, up 10, with three times milion shares traded. (Bloomberg, Reuters)

■ Eurotunnel Figures Down Eurotunnel SA released fourth-quarter figures that showed its revenue from running Channel Tunnel train services was lower than the company's revised forecast in October,

Bloomberg Business News reported from Paris. Fourth-quarter revenue totaled £23.8 million, bringing the total for the year to £30.6 mil-

The figures revived concern that the project may run out of money before it starts turning a profit, meaning that shareholders may have to wait until later than 2004 to see their first dividend payment.

Saddled with £8.1 billion in bank debt and not expecting to break even until 1998, Eurotunnel's revenue is the key to the health of the project.

The company blamed the low revenue on Eurostar, the company formed by the Belgian and French national railways and a unit of British Rail to run highspeed rail services through the Lloyds Chairman Robin Ibbs tunnel.

Europe's Jobs Flow East Cheap Labor Is Firms' 'Shot of Adrenaline'

By Craig R. Whitney
New York Times Service

BRUSSELS - Leaders of the 15 nations in the European Union keep warning their electorates that high unemployment won't go down until rigid high labor costs do that jobs will just flow east, to Central Europe, where it is cheaper to hire people.

ASEA Brown Boveri Ltd. proves the point. Eberhard von Körber, who heads its European operations, says the multinational engineering and electrical giant began shifting some of its operations eastward when communism collapsed in 1989.

Today, Mr. von Körber said, "it's like a shot of adrenaline to sit in Berlin and realize that one hour away by car, in a country where you no longer need a visa to travel, labor costs are only 5 percent to 10 percent of what they are in Germany."

The emergence of a lowcost, highly trained labor market in Central Europe is one reason that, despite the economic recovery, unemployment in the western part of the Continent remains high: 10 percent in Germany, 12.6 percent in France and more than 20 percent in Spam. Despite higher productivi-

ty and much lower unemployment in the United States, even a few American jobs are moving abroad as American and other investors seek a footbold in Central Europe. Since 1990, ABB has eliminated 40,000 jobs from North

America and Western Europe

and created 21,150 jobs in the newly capitalist countries to the east. It now owns 45 companies there that generated well over \$2 billion in orders

over the past two years.
"The opening of Central and Eastern Europe is really a unique opportunity for improving European competitiveness and re-engineering our very sclerotic economic structure," Mr. von Körber,

56. said. 'In Poland, we bought turbine manufacturing plants and restructured the compa-

Executives say Western Europe's social safety nets encourage chronic unemployment, not job creation.

nies by injecting our latest technology, standards of management and incentives to increase productivity," Mr. von Körber said. "Once this was established, we focused on moving labor-intensive processes from operations in Western Europe."

On the average, ABB employees in Central Europe work 400 hours a year more than the company's workers in Western Germany do. Each hour a Polisb worker spends on the job costs ABB an average of \$2.58, compared with \$30.33 in Germany, according to the compa-

In Russia **Vote Higher** Basic Wage possibility of using satellite telecommunications technology to move power-plant engineering-control operations from Mannheim, Germany,

Agence France-Presse
MOSCOW — The upper
house of the Russian Parlinment voted Friday for a neartripling of the minimum wage, in an act of defiance toward the International Monetary Fund. President Boris N. Yeltsin is

Lawmakers

expected to veto the measure. The proposal to increase the minimum monthly wage to 54,100 rubles (\$13) from 20,500 rubles is seen as a major obstaele to the granting of a vital standby loan by the IMF.

The decision, if applied,

might add \$750 million a month to public expenditure, making a mockery of the budget deficit target, which is already viewed with skepticism by the IMF. The IMF said Tuesday that it

was withholding a standby loan of \$6.45 billion, which had already been written into the draft budget for 1995, because it had not received satisfactory assurances about economie reform and containment of the deficit.

"If this law comes into effect," Alexander Livehits, Mr. Yeltsin's main economic adviser, said earlier in the week, "the negotiations with the IMF will no longer make any sense." He added that it would result "in the total collapse of the budget for 1995."

The first deputy finance minister, Vladimir Petrov, said "the president will probably use his veto." He called the vote a "populist" measure and said it had shown a "lack of professionalism" among the legislators.

Investor's Europe Frankfurt DAX FTSE 100 Index **CAC 40** 2100 3300 3200 3100 3000 1790 S O N 1994 1900 S O N D J F 1994 1995 DJF 1995 Prev. Exchange Change 414.67 +0.23415.64 AEX Amsterdam +0.44 7,103,15 7,072.12 Brussels Stock index 2,112.69 +0.83 2.130.15 Frankfurt DAX 791.97 784.27 +0.98 Frankfurt FAZ -0.16 1,833.93 1.831.04 HEX Helsinki +0.30 2.357.90 2,364.90 Financial Times 30 London +0.35 3.099.00 3,109,90 FTSE 100 London 289.43 -0.07General Index 289.23 Madrid -0.5310898 MIBIEL Milan -0.27 1.874.44 CAC 40 1,869.40 1,631.29 +0.08 1.632.55 Stockholm SX 18 -0.15 982.53 981.05 ATX Index Vienne +0.04925.48 Zurich SBS

Very briefly:

• German 1994 retail sales fell an inflation-adjusted annual 1 percent from 1993; Western German retail sales fell 2 percent. • Groupe Buil signed a technological deal with NEC Corp., its Japanese partner and a shareholder in the French company.

 Compagnie Générale des Etablissements Michelin SCA said 1994 sales at the French tiremaker rose 6 percent, to 67.2 billion francs (\$13 billion), from a year earlier.

 Pinault-Printemps-Redoute SA, a French retailer, said 1994 sales rose 12.5 percent, to 70.9 billion francs.

Galeries Lafayette said 1994 sales rose to 29.07 billion French

francs from 29.05 billion a year earlier. Congo's petroleum industry nearly came to a halt after oil

workers went on strike over pay increases. Denmark's industrial output rose 13 percent in December 1994. excluding ships, compared with December 1993.

• Alitalia SpA said 1994 sales rose to more than 7 trillion lire (\$4 billion) from 5.9 trillion in 1993. (AFP, AFX, Rewers, Knight-Ridder

Iday's 4 p.m. Close
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12 Month High Low Stock

Skandia Ends Boycott of Swedish Bonds "The buyer's boycott is liftradio, "That doesn't mean we're necessarily buying bonds. But we've entered a phase where the market will have to

largest institutional investors, had ceased buying Swedish bonds.

Forsakrings AB, Sweden's larg-nancial markets then by saying est insurer, has lifted its seven- the company had decided to month boycott of Swedish gov-stop lending money to the ernment bonds, its chief Swedish state to protest its ecoeconomist, Dag Lindskog, said nomic policy.

Sweden's national debt has ed." Mr. Lindskog told Swedish soared in the past few years and recently stood at more than \$1.4 trillion kronor (\$188 billion). Mr. Lindskog said Sweden's

decision to become a member guess what we're doing." of the European Skandia, one of Sweden's help its economy. of the European Union would

announced July 1, 1994, that it Helsinki Raises Key Rate The Bank of Finland raised increase.

Its managing director, Bjorn its key money-market tender STOCKHOLM — Skandia Wolrath, shocked European fi-orsakrings AB, Sweden's larg-nancial markets then by saying point, to 5.75 percent, Reuters reported from Helsinki.

> "Underlying the rate increase is the recent marked rise in inflation expectations and cost pressures," the bank said, adding that those developments posed "a threat to price stability and hence the potential for sustained economic growth."

The rate rise, the second in about two months, came a day after Sweden raised interest rates and just over a week after the latest half-point U.S. rate

Rise in Paper Prices Helps Stora Profit Soar Bloomberg Business News

FALUN, Sweden - Stora Kopparberg Bergslags AB, a large forestry company, said Friday that rising paper prices had helped its fourth-quarter pretax profit soar.

The company said pretax profit rose to 1.17 billion kronor (\$157 million) from 235 million kronor a year earlier. For all of 1994, Stora posted pretax profit of 3.21 billion kronor, up from 529 million kronor.

Annual sales fell to 49.0 billion kronor from 50.4 billion kronor because Stora sold off units in 1994. Adjusted for divestitures, sales rose 14 percent.

Staff Defections Hit Warburg Stock

LONDON — Shares of S.G. Warburg Group PLC fell 25 pence to 726 pence (\$11.30) in heavy trading Friday after the resignations of as many as 17 top executives.

Five of the company's 30 executives in its equity capital markets division resigned Thursday, and traders said there was speculation that 12 more had onit Friday.

that 12 more had quit Friday.

The latest defections came after the joint heads of the equity capital markets division, Maurice Thompson and Michael Cohrs. resigned Wednesday to create an equity capital markets team at Morgan Grenfell & Co., a subsidiary of Deutsche Bank AG.
Until a few months ago, Warburg prided itself on the fact that its employees never fled to competing companies.

The future of Warburg has been uncertain since its unsuccessful attempt to merge with Morgan Stanley & Co. in December and its out the false sense of security decision in January to stop trading most international government

FUND: Planning the Next Rescue

gested, is a bit less worship at the altar of wide-open international capital markets and a lot more caution on the part of foreign investors.

Governments might, for example, discourage inflows of hot money by taxing foreign-owned bank deposits. Investors, in turn, might hedge their currency risks in futures markets, which would thrive withcreated by central bank prom-

It would be nice to believe there was some workable compromise - say, a modest multinational lending facility that would be up to the job because both governments and private investors had learned from Mexico's near-debacle.

But international currency safeguards have a way of being oversold. And institutional investors are not known for their skepticism or their memories.

Stay tuned for the next episode. And the next. And the

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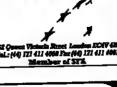
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ASIA/PACIFIC

Urging Openness, Nomura Releases 10-Month Results

TOKYO - In what it called an effort to promote greater disclosure among Japanese companies, Nomura Securities Cn. on Friday estimated it had a group recurrent loss of as much as 20 billion yen (\$202 million) in the first 10 months of its financial year.

Japan's top securities compamy said the poor results came from low brokerage commissions on slow stock trading. It is rare for Japanese companies to release earnings except for half-year and full-year re-

Nomura made the announcement, a spokesman said, partly

ANA to Cut 700 Jobs in Restructuring

Bloomberg Business News

TOKYO - All Nippon Airways Co., restructuring in response to falling profits, on Friday unveiled the second phase of a threeyear business plan that calls for job cuts, an increase in international flights and lower investment in new aircraft.

Japan's second-largest airline said it would cut 700 jobs from its payroll of 13,400 by 1997, open five international routes in the year ending in March 1996 and limit aircraft investment "to a minimum."

The airline said the measures would boost operating income by 15 percent over the next three years.

The announcement came just over a week after ANA said it would cancel orders for four Boeing 747 jumbo jets, valued at about \$600 million, and instead order smaller aircraft as it concentrated on domestic and regional routes.

ANA's recurrent profit has fallen from more than 22 billion yen (\$224 million) three years ago. It expects only to break even in the year ending March 31.

begin to disclose earnings more frequently.

At the parent-company level, which does not include subsidiaries, Nomura said it had a recurrent profit of as much as 10 billion yen in the period ended Jan. 31. Recurrent results include profits or losses from investments and nonoperating divisions, as well as results from

Nomura said its parent-company sales for the 10-month period were 285 billion yen. The company previously forecast sales of 410 billion yen for the 12 months ending March 31.

Although Nomura did not make a revised earnings projection for the full year, it previously forecast a recurrent profit

of 70 billion yen for the year. Atsushi Saitn, senior managing director, said the parent company did not expect a recurrent loss for the year, barring "drastie" developments.
"Our operating environment

turned out to be different from what we had expected." Mr. Saito said, referring to the low volume of trading on the Tokyo Stock Exchange, which bas cut into earnings on securities trading at Nomura and other financial bouses.

The average daily value of trades on the Tokyo exchange fell to 280 billion yen from October through January from 350 billion yen in the six months ended Sept. 30. Mr. Saito said Nomura's break-even point was at 250 billion to 300 billion yen of trading volume a day.

Commissions on convertible bonds also declined with stock trading volume, Mr. Saito said, as did commissions on mutual funds.

Earnings from bonds fell as interest rates rose in the United States, slashing bond prices, Mr. Saito said. Revenues from equity financing business in Europe also fell.
Mr. Saito also denied news-

paper reports that Nomura would pay a dividend of 10 yen a share for the year, saying the company did not yet know how much it could pay.

at 1.780 yen, up 20, on the Tokyo Stock Exchange. The earn-in three-year savings rates to ings announcement was made 24.1 percent, from 22.6 percent. ings announcement was made after the market closed.

(Bloomberg, Knight-Ridder) percent from 25.3 percent,

Swire Is Flush With Cash Key Was Raising Funds at the Right Time

HONG KONG - Interest rates are up and the stock market is down, but the fi-nance director of Swire Pacifie Ltd. is not worried.

"We filled our pockets when conditions were good," Peter Johansen said. "Now, we could finance sizable acquisitions with our existing resources.

John Swire & Sons Ltd., a private British company con-trolled by the Swire family, owns 27 percent and controls 49 percent of Swire Pacific, Hong Kong's largest company in terms of sales.
"We have surplus funds,"

Mr. Johansen said. "We can go out and spend moncy on properties or whatever without having to worry about additional funds,"

Swire's ratio of debt to capitalization, less cash equivalents, is lower than in 1992, a particularly favorable situation for the company, given the difficulties many Hong Kong companies have had

generating money.
In October 1994, Wharf (Holdings) Ltd. tried to sell \$200 million of bonds and failed, according to bankers familiar with the issue, and no Hong Kong company has tapped the international bond market since then.

The U.S. Federal Reserve raised interest rates seven times in 12 months, hurting bond markets around the

Kong's.

To Mr. Johansen, bowever, conditions in China now are no different than Swire anticipated a year or twn ago.
With inflation in China ex-

ceeding 20 percent, the government clamping down on growth and the United States and China arguing over intellectual property rights, the region has lost some of its shine to many investors. But Mr. Johansen said he was not un-

duly concerned:
"We certainly don't expect smooth sailing. From our per-spective, things are not differ-ent than we expected. What has changed is investors' perception. American investors in particular were very gung-ho about China a year ago, too much so, and they have react-ed. Perhaps overreacted."

Mr. Johansen said Swire would wait until Hong Kong's Mass Transit Authority goes to the dollar bond market before trying another international offering. He said be believed the government-hacked agency would help restore Hong Kong's "credibility" in the market.

We don't want to get our nose bloodied," he said. Swire will probably sell U.S. dollar bonds next, While the company has no major need for capital now, it will be compelled to look outside

Hong Kong in the future. Hong Kong will need \$23

world including Hang billion for its new airport and associated projects. That could increase the cost of financing for all Hong Kong

> Mr. Johansen acknowledged that Swire was involved in businesses that had lost some favor with international investors. The company owns a controlling stake in Cathay Pacific Airways Ltd. and 8 million square feet (800,000 square meters) of Hong Kong real estate.

With Hong Kong residential real estate prices down 15 percent to 30 percent from last year's highs and the air-line industry suffering, the company's main husinesses appear vulnerable.

American investors might find that aviation is a bit of a dirty word, and property is also not a favorite business to be in" right now, Mr. Johan-sen said. "Perhaps conglomcrate is not too popular a word these days."

But Swire, he said, buys land for long-term commer-cial and residential projects. He said it picked sites near subway stations and tried to attract only the best tenants. And Cathay, Hong Kong's only airline, remains one of the two or three most profitable airlines in the world, ac-

cording to Mr. Johansen. He said the economic slowdown could actually benefit

Regulators Charge A Unit of Marubeni

مكذا من الملاحل

TOKYO - Japan's securities watchdog brought a criminal insider-trading charge Friday against a regional bank and a subsidiary of a major trading house, Marubeni Corp. The Securities and Exchange

Surveillance Commission said it had asked Tokyo regional prose-cutors to indict Shimizu Bank Ltd. and Marubeni Construction Machinery Sales Inc., along with three of their executives.

The case marked the first time a criminal prosecution for insider trading had been sought against companies as well as individuals. Shimizu Bank is alleged to

have sold 40,000 shares of a construction company, Shin-Nihon Kokudo Kogyo, after learning March 1, 1994, that the company's checks were bouncing. The Marubeni subsidiary allegedly sold 5,000 Shin-Nihon shares under similar circumstances.

Shin-Nihon Kokudo Kogyo went bankrupt that same afternoon. The next day, the company announced its checks were not being bonored, and trading in the companies' shares stopped after fluctuating between 250 yen (\$2.50) and 270 yen.

When trading resumed March 10, the stock plummeted to 20 yen a share.

Shimizu Bank and Marubeni Construction Machinery were in a position to learn of the bad checks before others, the watchdog agency said. Shimizu had provided Shin-

Nihon a total of 380 million yen in loans. The machinery sales company was supplying Shin-Nihon with construction machincry.

The commission was set up in 1992 to watch out for irregular securities transactions. (AP, AFP, Bloomberg)

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Very briefly:

 Indonesia will hold a trade exhibition of Islamic countries in October, with support from the Islamic Development Bank.

 Vietnam, bidding to surpass Indonesia as the leading Asian coffee exporter, will increase coffee exports to 200,000 metric tons a year by 2005.

Standard & Poor's Corp. lowered its long-term debt ratings on both Matsushita Electric Industrial Co. and Victor Co. of Japan and their subsidiaries, citing a "more challenging business envi-

ronment" for consumer electronics. • Italy's president, Oscar Luigi Scalfaro, held talks in New Delhi with Indian leaders on boosting trade between the two countries.

Malaysia's gross domestic product will grow 8.5 percent in 1995 on strong outlooks for exports and manufacturing, according to

the Malaysian Institute of Economic Research.

Sentry Investment Ltd. of Australia agreed to buy Kwan Lee Construction Co., a Hong Kong construction and investment company, for 37,3 million Australian dollars (\$29 million) in Sentry stock and options. The new company will be called Kwan Lee International (Holdings) Ltd.

• South Korea will provide \$16 billion in financial assistance to small husinesses unable to obtain credit because of the central bank's inflation-fighting policies.

• Evergreen Marine Corp. of Taiwan received government approval to build its second container yard in China. omberg, AFP, Knight-Ridder, AFX, Reusers

Beijing to Raise Rates on Savings

BELIING - News reports

said Friday that the central bank would raise interest rates on long-term savings by 1.5 percentage points in March but keep lending rates unchanged, a move analysts said would help cool the economy but hurt state-owned banks.

The People's Bank of China said it would raise the subsidy rate - a rate added on top of Nomura stock closed Friday Xinhua news agency reported.

long-term savings rates to protect them from inflation - to 11.87 percent in March, from 10.38 percent in February; the The result will be an increase

Five-year rates will rise to 26.8

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while eight-year rates will rise to 29.5 percent from 28 percent. flation was rising during the Chinese New Year holiday, I savings rates will remain at just over 10 percent.

The return is tremendous; it beats anything you can get on the equity or bond markets," said Ma Guonan, an economist at Peregrine Brokerage Ltd. in Hong Kong. He said an in-crease in Chinese people putting their money in the bank instead of spending or investing it had helped curb inflation.

Consumer prices rose at an annual rate of 25.5 percent in December, down from a 27.5 percent rate in November. Total individual bank deposits rose 40 percent last year to 2.15 trillion yuan (\$253 billion).

don't know why they would raise the rate so much," said Maurien Yau, an analyst for DBS Securities Hong Kong Ltd. Retail sales tend to spike during the holiday period,

which came last week.

A commentary in the official China Securities newspaper said inflation was unlikely to fall in the first half of this year and so the subsidy rate would keep rising, perhaps reaching 13 percent in July.

"A further rate rise would be worrying because it would cat into the profitability of the banking sector;" Mr. Ma of Per-

Coca-Cola Amatil Posts Record Profit

SYDNEY - Coca-Cola Amatii Ltd. said Friday its 1994 profit rose 16 percent because of solid gains in sales volume, revenue and profit in all three geographic regions in which operates — Asia, Australasia and Europe. The company, which is 50 percent-owned

by Coca Cola Co. of the United States, said net income rose to a record 110.8 million Australian dollars (\$83 million) in 1994 from 95.5 million dollars in 1993. Sales also rose 16 percent, to 2.24 billion dollars from 1.95 billion dollars. Last month, shareholders approved Coca-Cola Amatil's \$237.5 million acquisition of

Coca-Cola Co.'s Polish bottling interests. The company now operates in 13 countries with a total population of around 360 million.

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This list compiled by the AP, consists of the 1,000 most traded National Market securities in terms of dollar value, it is updated twice a year.

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Herald Cribune

SATURDAY-SUNDAY. FEBRUARY 11-12, 1995 PAGE 13

FIRST COLUMN

Ultimate Sin Against the Free Market

HOSE who argue that we live in a godless world have clearly forgotten about Mammon. Whatever else people may choose to be fashionably agnostic about, Mammon, money and their means of self-expression -- the market — are taken seriously. For all its foibles, caprices and unfathomable idiocies, the market has credibility. Mammon has his followers - and they are privatizing pension provisions in Chile, creating freedom of currency exchange in Asia, and generally showing us that the free market is a good and noble thing.

Largely correct, so far. Central bankers may bleat when global currency dealers bend the exchange rate a way they don't like. Politicians may rage impotently when share markets totter in reaction to their decisions. But, dangerous as they are, markets promote creativity and enter-

Providing, of course, that they are not tampered with.

If a society is to accept the workings of market economy, the market must be fair and true. There are enough imperfections, overreactions and corrections already, without market pricing mechanisms being further distorted by those who work in them.

This is the prime reason that insider trading must be treated as a serious crime. There have been many instances in the past few years of insider dealers offering pathetic excuses for their actions. Chief among them is that insider dealing -- alias market rigging — is not a crime at all. All that happens is that the insiders get rich, it is argued. There are no victims of this

But there are victims. The insider dealing ring that fucled the junk bond craze and the allied takeover frenzy of the 1980s threw thousands of people out of work. Those who face unemployment to satisfy the greed of others are manifestly badly done by.

But the less-apparently obvious victims are those who place their faith in a market system that is fundamentally corrupt. Insider dealing is more than just a crime that attacks people's job security, it corrodes the very financial fabric of free-market societies.

Regulation of 'Anglo' Offshore Funds Numbers (left column) refer to questions on fund regulation

1) Must accounts be published to public? 2) Must prospectus be approved/published? 3) Are funds of funds permitte 4) Are umbrelle funds permitted/known? 5) Restrictions on % of units held by 1 person?

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8 \$5,000

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prospectus. (3) Too variable to usefully estimate. (1) exempt non-designated variable as or others whose recent accounts form part of prospectus. 5) no-UCITS, Yas-Non-UCITS.

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S) Restrictions on fund borrowing powers? 7) Trustee/custodian/managers tees restricted?

8) Cost of setting up hand? 9) Time to set up fund (months)? Cayman Is. Turks & Caicos no(4) no

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4) Capital duties on fund? no

1) income of fund taxed?

2) Gains of fund taxed?

Neth.-Ant. Turks & Caicos no(2) no(2) no no no(3) 23 10%

FOOTNOTES: 1) prospectus must be filed to supervisory authority. (2) licensed funds must issue a FOOTNOTES: 1) applies at progressive rates up to \$1,000, but not on unit trusts. 2) tex 27%. Funds in in Dublin exempt except non-designated VCCs which are taxed at 10%, 3) due to be abolished for ment limited partnerships. 4) liability can be limited to \$1,000 and exemption is available for larger

Offshore Financial Centers Move to Shake Stigma of Shadiness

By Rupert Bruce

Source: KPMG Stokes, Kennedy, Crowley

N mid-January, financial regulators in the Cayman Islands swooped on Guardian Bank & Trust (Cayman), one of their local banks. Within days a liquidator had been appointed on the grounds that the bank's existence was "detrimental to the public." To the casual observer, it may seem that this is just another example of a marginal bank operating in a lax offshore financial center.

But there is another way of looking at it, According to close observers of the offshore financial scene, it illustrates the growing determination of the British-dependent territories based in the Caribbean to put a disreputable past behind them and migrate to the respectable side of the offshore financial community.

The first move in this direction was taken in 1989, when Anguilla and Montserrat were discovered to have become major centers for fraudulent banking. Sources at the White Collar Crime Investigative Team in Miami say the local banks had become a notorious nuisance in the U.S. financial community and were involved in such scams as issuing counterfeit certificates of deposit, as well as money laundering. In the cleanup that followed, the number of banks in Anguilla was reserrat's banking community slumped to 15 from about 350.

The collapse of Bank of Credit & Commerce International in 1991 and the massive fraud that was subsequently uncovered also sent a shockwave through Britain's Caribbean offshore banking community. While the Caymans office was one of many that BCCI owned, it played a crucial part in the fraud. This showed the world in general quite how imperfect international banking supervi-sion was — and reminded the British government in particular of the faults in the financial systems of territories — Anguilla, British Virgin Islands, Cayman Islands, Montserrat, and the Turks and Cai-cos Islands — which were flying its flag.

The result has been a major initiative by the British Foreign Office to clean up the region. Local governments have busied themselves amending financial legislation, issuing guidelines and reinforcing the teams charged with supervising local financiers. Behind the scenes, the Foreign Office has used a mixture of inducement and coercion in a time-honored tradition acquired during its years of presiding over

But, to be fair to the offshore centers British government sources in Whitehall say that most have been eager to change.

duced to one from from 45, while Mont- It is in their interests. In a time when many millions of dollars are flooding offshore daily, it is the reputable centers that tend to get the business. Banks and investment managers setting up offshore do not want to be associated with financial crime. If they choose a center with a bad reputation, they realize it will hamper their marketing efforts.

"The flight to quality is symptomatic of a general trend within the international investment sector," said Scott Cormack, a partner of accountancy firm KPMG who specializes in advising offshore centers. Fund managers recognize that to promote their products they must offer the best. Respectability, security, and quality are the watchwords for the future of this industry."

Two formal initiatives are pushing this trend along: the Basel Committee's Minimum Standards Report and the Financial Action Task Force's 40 recommendations. The Basel Committee, a sort of central bankers club, introduced its minimum standards hard on the heels of BCCI; they are designed to introduce the coordinated international approach to banking regula-tion, which BCCI proved was so conspicuonsly absent.

-The task force's recommendations eight of them regarded as "core" - were drawn up in 1990 and are intended to combat money laundering. Again, they place great emphasis on international cooperation, but also deal with matters so

Introduction of these measures, or a least, is becoming a sort of international

badge of respectability. The Fianancial Action Task Force actively pushes this as a reason for accepting its recommenda-

"We make the point that anti-money laundering measures are necessary to pre-serve the integrity of financial institutions and the financial sector," said Dilwyn Griffiths, Paris-based secretary of the FATF. "We strongly maintain that if you are to have a long-term future as a financial center then you need to be a clean place to do business. If you get a reputation as a money laundering center then O.K., the Columbian cocaine cartels are going to go to you but you will drive out the legitimate business.

The British offshore centers' first reaction to this has been to issue new guidelines for the licensing of offshore banks and only banks that are subject to socalled "consolidated" regulation from their home countries can expect to receive licenses. Consolidated regulation means that the home-country regulator receives information from overseas counterparts and builds a complete picture of a bank's international activities and finances.

In addition, legislation is being amended to allow overseas financial regulators to breach secrecy requirements. Anguilla has already introduced this for both banks and locally based companies. Whitehall sources say that during the coming six months they expect so-called gateways to lation of all the remaining countries. Simipublic commitment to introduce them at largateways should be introduced to company legislation shortly afterwards. The

Fraud and Money Laundering

Page 14

The most common sins Page 15 Credit card techno-wars Nobby's tale Avoiding the next BCCI

International private detectives

tax man, incidentally, will not be allowed through these gateways.

Within all this, the regulators are trying to strike a delicate balance. It is important, they say, to stamp out bad business without driving away "legitimate" business. By this they mean they are anxious to tackle found and tackle fraud and money laundering, but do not want to help governments search out tax evasion or evasion of foreign exchange controls. Any gateways in banking secrecy, for example, are carefully con-structed so that governments cannot go on so-called "fishing expeditions" to find out if any of their citizens have deposits with

offshore banks. But there is still some way to go. One well-placed European banking regulator said the Cayman Islands was among those offshore centers trying hardest to clean itself up, but simply did not have enough banking supervisors to oversee the 600 or so banks registered there.

The Money Report is edited by Martin Baker

Don't Be Complacent About Fraud

By Aline Sullivan

MERICANS who believe that their stock markets are safer places to invest than the less rigorously policed markets of Europe may be in for a rude awakening. Corporate fraud in all its myriad forms is booming on both sides of the Atlantic.

That's the view of fraud watchdogs in both continents, backed up by a number of recent surveys. Norman Inkster, former president of Interpol and now national director of investigation and security for KPMG Peat Marwick in Toronto, believes the pressure to launder money coming from drugs and from the former Communist countries of Eastern Europe is fostering fraud in the United States and as well as in Europe.

But the lion's share of that money is en route to the United States where there are hundreds of private banks regulated by a clogged reporting system that is no longer effective in tracking money laundering. Mr. Inkster said. For this and several other reason, he believes fraud is growing faster in North America than in

"Corporations in North America are trying hard to develop higher levels of efficiency and higher profit margins and are empowering people on lower levels of their organizations," Mr. Inkster said. "These people may not be able to make sure that money is spent wisely.

"Also, North Americans are depending more than Europeans on technology and are therefore more vulnerable to criminals conversant in their technology," Mr. Inkster said. "It's hard to discover crimes committed this way. And if a crime is discovered the jury may not don office of the accountants Ernst &

understand it. More and more people are young that showed a growing complagoing free because the juries didn't uncertainty among British execuderstand the crime."

Of course, these problems are not confined to the United States and Canada. The increasing sophistication among criminals was cited by respondents on both sides of the Atlantic in a recent KPMG survey as a major cause of the rise in fraud. Other, more elemental, reasons mentioned were economic pressures and weakening societal values. All told, more than 60 percent of the executives surveyed felt that fraud was a major problem facing businesses and that it was getting worse.

"The risk of corporate fraud has increased," said Ian Huntington, head of KPMG fraud investigation. "The 1990s mantras of empowerment and incentivization are certain to result in some managers manipulating results to gain reward or avoid the penalty of involuntary separation."

The most prevalent types of corporate fraud tend to be the same in North American and Europe. Misappropria-tion of funds topped the list in almost all the countries surveyed by KPMG. Other causes included patent infringement, credit card fraud, false financial statements, false invoices and manipulation of checks.

But the response to incidences of cor-porate fraud differed widely in the United States and Europe, the survey found. American companies appear far more willing to disclose the existence and financial effect of fraud than their Europe-

That judgment meshes with the findings of a survey last month by the Loncency about fraud among British executives. Nearly half the respondents had been the victim of fraud on more than one occasion during an 18-month period but less than one-quarter had an explicit fraud reporting policy.

"I am alarmed at the level of acceptance shown by companies that fraud is just part of commercial life," said David Sherwin, head of Ernst & Young's fraud investigation and risk management group. "The only way to deter the fraudster is to show him you mean business. Companies should assess more vigorously which areas within their business are at risk."

There are some signs that British companies are beginning to do just that, however. Bill Waite, associate managing director and legal counsel to the London arm of New York-based corporate intelligence group Kroll Associates, said he has noted increased vigilance among British executives.

"There is an increased awareness of frand and an increased rate of reporting," he said. "But not necessarily to the authorities. Companies in both Britain and the United States don't want to attract public criticism or expose themselves to charges of negligence. Instead, they ask people like us to help them."

Investors alarmed at that revelation will take scant consolation from Mr. Waite's insistence that companies regularly conceal fraud, in Europe and in the United States. "It is important to every financial market that it appear to be clean." he said. "There is plenty of motivation to avoid reporting fraud or to explain it as something other than a

BRIEFCASE

Foreign & Coloniai Opens **U.S.-Listed Mideast Fund**

Foreign & Colonial Emerging Markets Ltd., a British fund manager specializing in emerging market investment, has intro duced "the first-ever U.S.-listed Middle East investment fund." The new vehicle is traded on the New York Stock Exchange and has an objective of "long-term capital appreciation through investment primarily in equity securities of Middle East issu-

"The fund is moving toward an asset allocation of at least 65 percent in its core markets of Egypt, Jordan, Morocco, Oman and Tunisia, and up to 35 percent in non-core markets, initially Israel and Turkey," Foreign & Colonial said. "Currently the fund is 55.6 percent invested, and holds 10.5 percent in Egypt, 10.8 percent in Israel, 17.8 percent in Morocco, 11.6 percent in Turkey 4.8 percent in other Middle East stock exchanges" with the balance in cash. Foreign & Colonial expects that the fund, named the Foreign & Colonial Emerging Middle East Fund (NYSE symbol EME) will be fully invest-

ed by March. The fund is awaiting authorization to invest in Jordan, pending liberalization measures, and it plans to take advantage of reforms and developments in other countries — such as the reopening of the Lebanese stock exchange, scheduled for

Foreign & Colonial, which has \$3 bil-lion under advice or management, contends that the economies of the region are on the verge of strong, sustainable growth up to 5 percent a year.

There is an annual management fee of 1.25 percent.

For more information, call Foreign & Colonial in London at (44 071) 628 1234.

A 'Nouvelle Vague' Fund From Smith Barney France

Investors looking for an income stream in French francs should consider a new fund from Smith Barney Asset Management France. The "nouvelle vague" fund is a U.S.-style yield enhancement product.

"The objective is to beat the returns available in the French money market by 50 percent," said Jean-Charles Cabrol, Paris-based vice president of Smith Barney Asset Management France. "We're trying to improve on the yield from 90-day French Treasury bills, so the investment objective is relative, not absolute. The worst-case scenario is that we underperform the market by 50 percent."

In simple figures this means that if the French money market is offering a 4 percent return, the fund will attempt to provide investors with income of 6 percent. If Mr. Cabrol's "worst-case scenarrio" occurs, the fund would return 2 percent.

This "yield enhancement" is to be achieved through the use of "a diversified program of options strategies. We will use long spread, short spread and occasional intraday trades," said Mr. Cabrol.

More than 90 percent of the fund's capital will be committed to orthodox money-market instruments. The rest of

the money will go into fixed interest options and currency options. A smaller role in the options element of the fund will be alloted to stock index-related contracts, and the fund may also occasionally trade in commodity contracts.

Shares in the fund, which is regulated by the Commission des Opérations de Bourse, or COB, and domiciled in France, are currently trading at just over 251,000 French francs (\$47,000). The fund is not available to U.S. residents or citizens.

There is an annual management fee of 0.5 percent. An incentive fee of 20 percent of net profits made on the options strategy part of the fund is also levied.

For more information, call Smith Barney Asset Management France in Paris at (33 1) 53 70 35 45.

Guernsey-Listed Funds Grew 10%, to 308 in 1994

Mutual funds under management in the tax-privileged Channel Island location of Guernsey grew in 1994 "despite a poor investment year," according to the Guern-sey Financial Services Commission.

The number of funds registered in Guernsey rose to a record 308, up some 10 percent on the year. However, the net value of assets under management in open-ended funds, calculated in pounds, fell 5 percent, down £243 million (\$380 million) to £7.9 billion. The value of closed-ended fund assets fell back 4.4 percent to £3.6 billion by the end of 1994.

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THE MONEY REPORT

A Universal Figure of Scorn: Every Society Hates the Tax Man

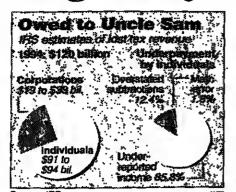
By Baie Netzer

F there is one trait uniting citizens in countries around the world, it is a deep hatred for confusing, bureaucratic and burdensome income tax, social security and health care systems. Perhaps for that reason, many view the defrauding of these systems as almost jus-tifiable. The little guy, the rationalization goes, needs a break.

In one recent survey, for instance, German taxpayers admitted that they were more willing to cheat on their taxes because they did not feel the government was giving them full value for their money.

Moreover, the German government appears to have compounded this problem with recent attempts to increase tax revenues. Tax-law changes, such as the imposition of a 30 percent withholding tax on interest income, have caused scores of Germans to transport their savings over the border to Luxembourg, where no withholding tax exists. Some later claim the income they receive on their annual income tax returns; some don't.

In the United States, complaining about taxes is the one pastime that might possibly be more popular than baseball or



picnics. When the bill for local, state and federal government taxes is added up each April, a chorus proclaiming "wasteful government," and "corporate loopboles" rises in volume.

And an important loophole for individ-uals may have been closed this week. Wealthy individuals who renounce U.S. citizenship have so far been able to avoid liability to U.S. taxes. If a proposal to close off this option is passed by Congrress it will have retroactive effect, starting Feb. 6. It is estimated that the change There were almost 1,300 convictions for that clients were evading taxes by investwould bring in an extra \$2.4 billion of tax revenue over the next five years.

In 1986 the IRS stopped fraudulent allowance claims for non-existent children by asking for their social security num-bers. Some 6 million "children" instantly disappeared, underscoring the point that individual malfeasance does more damage than the corporate equivalent.

Estimates of the so-called corporate "tax gap," or the amount of corporate income tax owed the U.S. government but not paid, ranged from \$19 billion to \$33 billion for 1992. The gap created by indi-vidual tax payers was almost three times higher, estimated at \$91 to \$94 billion, according to the Internal Revenue Service.

"We find most tax evasion in areas of the economy where people deal primarily in cash," said Wilson Fadely, a spokesman for the IRS. "That includes waitresses who don't report \$100 in tips, small business owners who are paid in cash, and certain professionals, like attorneys and doctors.

Large-scale tax evasion is generally pur-ued as a criminal offense by the IRS. In 1993, for instance, the agency reported 1,550 convictions for money laundering or violation of financial compliance failures. narcotic-related tax crimes, 227 rulings against organized crime, and 114 public corruption convictions against govern-ment employees or elected officials.

Tax evasion involving smaller amounts generally not prosecuted as a criminal offense, according to Mr. Fadely. Instead, the agency uses its audit process to assess taxes due plus interest.

But with governments around the world in need of more revenues, officials in a number of countries are cracking down on tax evasion. In Manila, for instance, Philippine officials have announced sweeping tax changes, including computerization, to increase revenues. Only about 2 million of the 65 million Filipinos currently pay

"The tax system has become so complicated and full of nooks and crannies withwhich the unscrupulous can hide," said Roberto de Ocampo, the Philippine finance secretary, in announcing the re-

In Germany this month, tax officials raided the offices of H.C.M. Hypo Capital Management Investment GmbH, an asset management unit of a Bavarian bank. Exocutives at the bank denied allegations

ing money abroad.

The raid in Munich followed a highly publicized search of Dresdner Bank offices in Frankfurt and Düsseldorf a little over a year ago. German bankers chal-lenged the raid in court, claiming a random seizure of documents violated bank privacy traditions. Government authorities argued that the raid was justified and charged Dresdner with abetting tax evasion by funneling untaxed money to Luxembourg accounts. A German court up-held the legality of the raid.

In the United States, the IRS has been conducting a two-year amnesty campaign aimed at the estimated 7 million Americans who do not file any taxes whatsoever. "We're encouraging people to come in

and talk to us because we realize that a lot of people stop filing because a family emergency comes up and then they're afraid to start filing again," said Mr. Fadely. "If they come to us now, they'll still owe back taxes and interest but we won't prosecute them."

America's health-care system is another arena providing broad opportunity to commit fraud, experts say. The general estimate is that 10 percent of all expenditures on health care is lost to fraud and

abuse. In 1994, an estimated \$100 billion of the \$1 trillion spent on health care was absorbed by fraud. That represents an increase of 25 percent over the \$800 bil-

lion lost to fraud in 1992. The Health Insurance Association of America found that 65 percent of the fraud investigations conducted in 1992 concerned fraud by health care providers while the remaining 35 percent concerned consumer fraud. About 40 percent of the consumer fraud cases involved claims.

Even the recent move towards health management organizations has not eliminated the incidence of fraud, according to Kathleen Fyfe, director of payment systems for the association.

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For instance, under a traditional system of payment reimbursement, a doctor might run unnecessary tests in order to justify a diagnosis during a simple annual check-up. (Check-ups are normally meligible for insurance coverage.) In an HMO program, doctors may be more likely to "undertreat" a patient in order to reduce their costs and retain more of the fixed sum an insurance company provides.

There's a different incentive to commit fraud but it's still an incentive," said Ms. Fyfe. "Basically, there are all kinds of ways to rip off the system."

THE FUND PERFORMANCE FOCUS

The Fund Performance Focus has been created in order to give our readers investment information on internationally marketed mutual funds with consistently strong performance figures.

If you are interested in knowing more about any of the mutual fund groups advertising in this section, simply circle the appropriate number on the

coupon (at the bottom of the page) and return it to us by letter or fax and information will be mailed to you by the companies involved.

The L.H.T. would like to remind its readers that past performance is no guarantee of future results and that the value of an investment and the income from it can go down as well as up.

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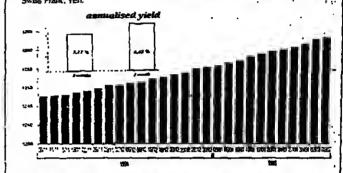
With more than USD 40 billion under management and over 100 professionals in offices in Amsterdam, Hong Kong and Chicago, ABN AMRO Asset Management offers clients around the world a sound entrance to different markets in different regions all over the globe. This expenses is applied to both a segregated asset management services and to ABN AMRO Funds, a family of investment funds registered in Luciambourg. international investors looking for reliable access to Asia can participate in the ABN AMRO Asian Tigers Equity Fund, a member of the family, advised in Hong Kong by ABN AMRO Asset Management (Fer East) Ltd, which is managed on the basis of the same principles and with the same dedication as the afore-mentioned Dutch-based Asian Tigers Fund N.V. The ABN AMRO Asian Tigers Equity Fund is a USD-based fund, its price is published on a delly basis in the International Herald Tribuna.

For further information on ABN-AMRO Asset Manageme contact: Mr. Johan Cras, ABN AMRO Asset Management, Foppingadreef 22, PAC 3270, P.O.Box 283, 1000 EA Amsterdam, Tel: 31-20-529 32 55, Fax: 31-20-529 47 36.



Inter Cash USD

inter Cash, a Luxembourg short term umbrella fund was created by BNP in September 1939. It is made up of seven sub-funds, each one invested mainly in one of the main world currencies. Dollar, Deutsche Mark, ECU, Stedling, French Franc.



In view of the present lack of visibility on many of the markets, a good option would be to come back to a straight forward, liquid means of investment aiming at a gradual, regular rise in asset value and likely to keep in Jine with rising interest rates.

· A growing attraction of short term Dollar investments. . The strong comonic growth in the USA prompted seven successive rises in US short term interest rates since 4th February 1994 [the most recent on 31 January 1995] in order to ward off inflationary pressures. This upward move, which does not seem to have peaked yet, brought yields on short term Dollar investments to attractive levels includy; around 6% on the three months). Furthermore, this yield should gradually encourage a flow of capital towards the dollar which could thus strengthen slightly

Almost half of the assets in the sub-fund are currently invested in every short term interbank investments (up to 3 months). The remaining 53% is invested in fixed rate instruments which maturity of 6 months / one year as well as floating rates which are particularly attractive, benefiting from the present opward trend in US short term

Investments 150% 31-Oct-91 36-Apri-92 30-Oct-92 31-Apri-93 29-Oct-93 29-Apri-94 31-Oct-94

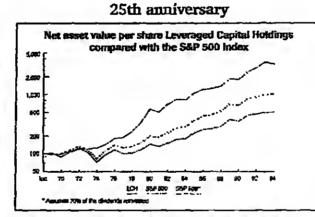
The Fidelity Nordic Fund is currently the No. I performing Fund in its sector so far this year, over one, two and three years and since launch just over four years ago. Since launch, it has grown by more than 107 o'a, that's an average annual return of 25.5%."

By investing across the powerful markets of Scandinavia, the fund has been able to

benefit from this region's early economic recovery Now, with the rise in commodity prices and the rest of Europe emerging from the recession, we believe the prospects for this region continue to look attractive. The performance of Fidelity Nordic Fund also typines Fidelity's careful stockpicking approach to investment. We don't rely on bought-in research instead, every year our experts on the ground visit or contact 40,000° companies world-wide in search of Investment opportunities. In Europe alone we made over 2,000 company contacts last year it's a highly successful approach that has helped make us the largest independent investment management organisation in the world

For further information please contact one of our representatives on (+352) 251-351-230 This figure includes these of FMR, a US company and an affiliate of Fidelia Investments International
 Source Manipal (NAV to NAV) gross income nonvested to 1/295

Leveraged Capital Holdings

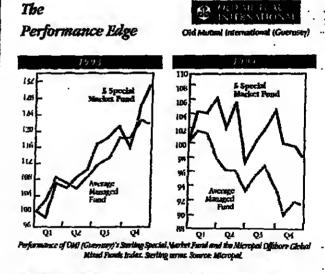


Leveraged Capital Holdings N.V., a joint initiative of the Edmond de Rothschild Group and MeesPierson, was established in the Netherlands Antilles in 1969 as an open-end multi-manager fund. Leveraged Capital Holdings invests in U.S. securities through a number of offshore funds managed by carefully selected fund

The principle objective of the Fund is to provide investors with long term capital appreciation and reduced volatility through a diversification of different management styles.

With more than \$550 million now under management, this Fund has achieved a 15% annualized return on average over the past 35 years, as against less than 10% for the US stock market reflected by the S&P 500 Index (with 70% of dividends reinvested). The shares are listed on the Amsterdam Stock Exchange.

For further information please contact: MeesPierson Rotterdam, the Netherlands *31 20 401 5090



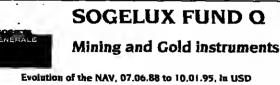
In 1995, investment profits were easy to come by. As investors streamed out of cash, almost every market posted interessive gains.

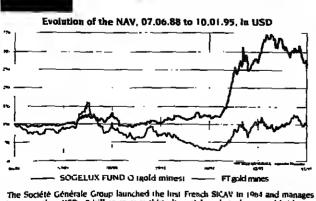
Last year, conditions were very different - and many fund managers saw their 1993 inductivemence severely amiled. in such conditions, the flexibility of the Special Market Fund and the skills of Okl Mutual

Pentidio Managers gave us a valuable edge. With the ability to move freely between assets equities, bands, cash - and markets, 1996 saw the Fund make a well-timed retreat to a more defensive position. We couldn't make a slik purse out of a sow's ear, but our ability to make the has of prevailing investment conditions was clearly deprendented. if we think a Fund with this ability tand an appropriately impressive long-term track

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specialising in the procision of investments products tailored exclusively for the international investor - access to the Sterling Special Market Fund is available via these products.





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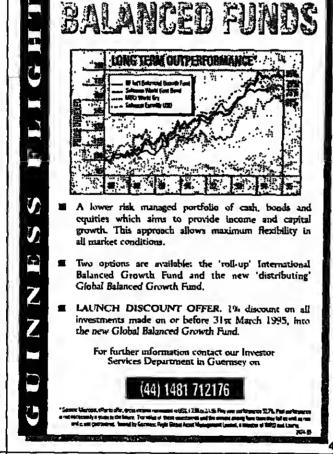
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Templeton Global Growth Fund (part of the Templeton Global Strategy Funds)

COMMENTS

12 to 18 months ago our analysts found a large number of undervalued stacks in the commodity serior where it was fairly clear that capacity constraints were likely to force price rises no more of the world's economies emerged from recession. This has also impacted equity markets as bond vields rose to discount higher italistics. Some if this undervaluation has now been corrected and the final is unlikely to merense its weighting in this area. More recently, our analysis has revealed good value in the food retailing and pharmaceuticals sectors. Companies in these sectors generally are highly cash generative and demand for their products is fairly abile over the rourse of the monomic cacle. While the bid far wellcome has reutised sector, we expect to had no mexposure to both the pharmaceuticals sector, we expect to had no mexposure to both the pharmaceuticals and food retail sectors in the coming menths.

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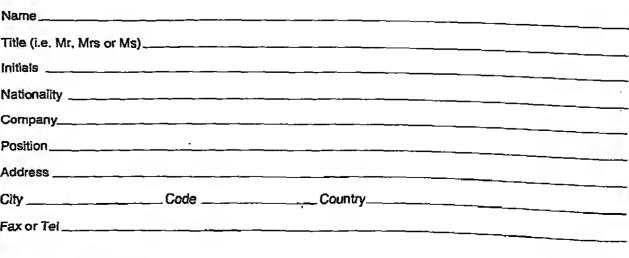
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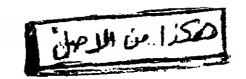
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THE MONEY REPORT

. In the War Against Credit Card Fraud, a Technological Arms Race

By Barbara Wall

N the hattle against card fraudsters.
Visa has introduced a new high-tech
electronic device that aims to spot
fraud within hours of the transaction taking place and long before the
fraud is actually reported.

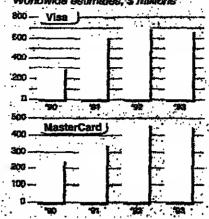
fraud is actually reported.

The "cardholder risk indentification service," or CRIS, will use the information supplied by Visa's global computer network to generate a risk score for each authorized transaction. If the score exceeds a predetermined threshold, a warning message is sent to the card issuing bank, which then checks the authenticity of the transaction with the cardholder. The system has just been introduced in Spain, following a successful trial period in the United States, where fraud savings of over \$23 million were recorded.

CRIS is one of a number of initiatives employed by Visa to reduce fraud. MasterCard, meanwhile, has invested a small fortune in "smart card" technology, with a view to creating the ultimate in fraud-proof plastic. A spokesman for Master-Card says that chip technology is the best means of fighting card crime. Other issuers have experimented with holograms, photographs and additional personalized identification devices.

This activity seems to be doing the trick. Visa card fraud in Europe, the Middle East and Africa dropped by more than 26





counted for only 0.07 percent of total sales volume. MasterCard. American Express and Diners Club also reported a significant drop in worldwide card fraud, though the companies admit that they cannot afford to be complacent.

Last year card fraud cost around £165 million (\$258 million) in Britain alone. Richard Martin, editor of Cards International, a trade journal for the industry, says that the card market is just too lucrative for fraudsters to abandon without a fight.

"As fraud detection methods become increasingly high-tech, card fraudsters are employing more sophisticated methods to dupe the industry. Counterfeiting, which demands a great deal of skill, continues to foil card issuers, and the word is that this category of card fraud is increasing." he

Last year MasterCard reported a 66 percent increase in counterfeit fraud. Although Visa's counterfeit fraud fell 15.5 percent in the first quarter of 1994, Robert Littas, vice president of risk management and security for Visa concedes that it remains a major problem, accounting for at least 10 percent of all Visa card fraud.

"In many counterfeit rackets the fraudsters work with dishonest merchants. Imprints of customers' cards are passed on to the counterfeiters for a fee. Once the fraudsters get hold of the imprints it is relatively easy to manufacture dummy cards," Mr. Littas said. "Even the magnetie stripe on the back of the plastic can be duplicated, though this demands a great deal of skill."

"The problem is acute in tourist resorts," Mr. Martin said, "especially in regions where electronic authorization remains a relatively new concept. Major trouble spots include the Far East—most ootably China—and some of the popular Mediterranean holiday destinations."

He warns that the more prestigious the card, the greater is the risk that it will be attract unwelcome attention. "The virtual unlimited spend on some of these cards acts as a powerful magnet," he said. "Fraudsters are also aware that bearers of prestige cards are generally subject to less scrutiny than standard cardholders when the standard cardholders.

flexing their plastie in retail outlets."

While the banks must shoulder the cost of counterfeit fraud, the cardholder is often held responsible for losses incurred prior to a card being reported lost or stolen. Banks in Britain and the Netherlands limit cardholder liability to 150 Ecus

(about \$185). However, according to BEUC, the European Consumer's Association, certain hanks in France, Portugal, Belgium and Spain will hold the client fully responsible for losses if the personal identification number (PIN) has been used in the fraudulent transaction, even in cases where no gross negligence is involved.

Reports of fraud occurring at automated teller machines is a source of growing concern amongst banks and law enforcement agencies. "Although violent crimes — where cardholders are forced to reveal the PIN under duress — are not that common, ATMs have become the principle mode of cash withdrawal these days and organized criminals are cootinually looking for new ways to compromise the system," said John Newton, a police officer in London who specializes in card fraud-prevention techniques. "As soon as one loophole is plugged, another one opens up."

Nobby's Sorry, but Not Untypical, Example

NE category of card fraud that is widespread and virtually impossible to detect iovolves fraudulent use of the card expiry date and the card number. Terrifyingly simplistic, but effective nonetheless, cardholders can be victims of fraud without the cards ever leaving their possession.

If you are in the habit of making hotel reservations or booking theater tickets with your card, you probably wouldn't think twice about revealing card details over the telephone. Unfortunately, these details can also be used to make fraudulent purchases by telephone. Similarly.

when paying by card in a restaurant or retail outlet you may be required to sign a chit — fraudsters can use details on discarded carbons to make purchases by phone. The victim may not even discover the fraud for several weeks.

On a routine business trip to London last November, Norbert (Nobby to his friends) used his Credit Lyonnais gold card to pay for meals and hotel bills. He is sure that the card was with him at all times during his stay. Nooetheless, fraudsters managed to spend around £4,000 using Nobby's card details.

"The fraud came to light when I returned to Paris and Credit Lyonnais queried an account transaction for £2,000. Somehow, my card details had been used to purchase a vast quantity of food from a wholesale grocery business in Southall, London. On further investigation, I discovered that the same details had also been used for a number of smaller purchases. All of these transactions had been arranged over the telephone," he said.

Crédit Lyonnais has agreed to reimburse the money that Nobby lost, though this may take some time. Meanwhile, Nobby's account remains overdrawn to the tune of £4,000.

-BARBARA WALL

The BCCI Affair Poses Questions Still Unanswered

By Martin Baker

EW things have emerged with any clarity from the sadness surrouunding the BCCI affair. But individual investors who want to avoid the smae kind of catstrophic mistake as BCCI customers need to filter out those points of certainty and organize their financial planning accordingly.

So what can be said with conviction about the BCCI case from the individual investor's perspective?

The first point of certainty is devastatingly simple: The customers of the collapsed bank have been kept out of their money for years. Part of the difficulty they have experienced in retrieving even a small percentage of what they are owed is the uncertainty that still surrounds the exact extent of the losses. Commentators' estimates keep edging upward, with a hole in the accounts of some \$10 billion or so now being favorad, but the final amount of the loss is still under the count of th

clear more three years later.

Hopes of an early partial payment by the bank's liquidators have evaporated in legal wrangles. A Luxembourg court cleared the way for a payment by majority shareholders of \$1.8 billioo — representing about 15 cents on the dollar of investors' claims — at the end of last month. But even that payment may oot be made quickly because of thn possibility of an appeal. Claimants in the United Arab Emirates may do better; last week-end it emerged that the 30,000 creditors there could expect to receive around 40 cents oo the dollar in a few months' time.

Point of certainty number two is that if investors are looking for a bank to be efficiently regulated, they should not expect even well-respected international authorities to share the job of principal regulator. BCCI had branches in Britain, Luxembourg and the Cayman Islands. The collapse of the bank has precipitated an undignified bout of mutual recrimination that has only served to slow down the resolution of the affair and the distribution to creditors of such assets still held in the name of BCCI.

The mess surrounding BCCI has called into question the very idea of regulation. Can it work at all? Can it work internation-

Richard C. Breeden, exchairman of the Securities and Exchange Commission, told this newspaper just before his retirement in 1993 that: "It's better to have market evolution



and regulators adjust to what the market is doing rather than have regulators set rules by which the markets have to oper-

Mr. Breeden was speaking about the regulation of derivative trading, but the principle—that regulation is a retrospective business, one of following rather than leading—is illuminating. Many commentators argue that trying to follow across international borders is almost impossible, despite the best efforts of regulators to share information.

But all this is, to put it politely, areane and theoretical. International investors looking to place their money need a set of working guidelines to help them identify and avoid the uext—and there will be another—BCCI.

"Two of the most important points to consider are the quality of the local system of regulation pertaining to the institution or product, and who are the people behind that institution or product," said Paul Harris, a London-based partner in the international law firm, Linklaters & Paines.

Although some would argue with the idea that regulators can be relied on, given the supposed quality of those regulating BCCI, few would quibble with Mr. Harris' second sunggestion. Checking the professional standing, asset base and general reputation of an institution is a good way of avoiding the oext BCCI. And bear in mind that oo institution will promote itself as being anything other than 100 percent safe.

One factor that does work in the investors' favor here is the market. It is a safe bet that in a competitive market like financial services the yields on similar products will themselves be similar.

The rate, for example, applicable to Swiss francs flutcuates but the variations are minute on a day-to-day basis.

a day-to-day basis.

"Any institution or product that is offering a return that is significantly out of line with those in the prevailing market should be examined with considerable care," said Mr. Harris.

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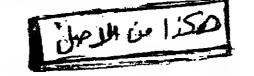
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THE MONEY REPORT

, In a Golden Age for Larceny, Kroll Associates Rides Herd

By Digby Larner

ADLY, despite tighter financial regulation in many investment cen-ters around the world,

The growing globalization of markets and the speed at which money can be moved between countries thanks to improved telecommunications has given criminals new opportunities to spirit cash away.

As investors spread out internationally it has also become more difficult for regulators in individual countries to prevent some types of fraud from happening or to trap the wrong-

a fraudster is based in one country and takes money from someone in a second communy in a bogus deal organized in a third country, the problem of deciding whose jurisdiction the crime falls into - let alone the intricate diplomacy needed to bring criminals to justice - can be beyond the reach of many regulators.

Faced with the inability of governments to solve these problems, businesses, banks and individual investors are increasingly turning to the private

Kroll Associates, B firm of international private investigators based in New York, is one of the main beneficiaries.

Founded by Jules Kroll in 1972, the firm has expanded from a single New York office to become the world's largest private investigator, with reve-oue of about \$60 million a year. It oow has a staff of 250 in 10 offices worldwide. Last year, it

handled more than 2,500 cases. The advantage we have over governments," said Bruce Dol-



Jules Kroll in his New York office.

wanted to check them out be- and computer security. -France, "is that we can often fore agreeing to expensive move into different countries and begin gathering informa-

"In the late 1980s we once tion without the problem of had a call from a bank that was sticking to diplomatie channels. about to strike what looked like We're careful not to tread on a perfectly good deal, but our client kept having this nagging fantasy about the film, "The any toes and we are always within the law, but most governments simply do not have Big Easy." What if they were the resources to do what we do just laundering money for the mob? Well, we checked it out and, guess what? It was a laun-- even pressuming they want-He adds that getting together

dering operation for the mob." enough information to build a At the same time, as the number of hostile takeover bids increased, corporations being targeted by predators began turning to Kroll to dig up infor-mation about their adversaries. mainly willing to cooperate in

for them to do. So if you present One celebrated case, which them with all the information they oced to prosecute they usuagainst the Miami-based corporate raider, Victor Posner, on The expansion of Kroll Assobehalf of the alcohol and pharciates began in the mid- to latemaceuticals distributor, Fore-1980s. The mergers and acquisimost-McKesson. The private tions boom at that time brought

investigator took aerial photographs of one of Mr. Posner's sinesses, Sharon Steel which was supposedly the cen-tral pillar in Mr. Posner's takeover bid — and concluded it had fewer assets than had been

claimed. The deal failed as a contact with the bank on pain Kroll Associates was then of losing the contract or sufferstill solely based in the United ing financial penalties. States with a staff of around 30.

Mr. Dollar, who joined the firm in 1984, said that despite the rapid expansion of investigative work at that time, the firm was always aware its pro-gress could be short-lived. "We knew the mergers and acquisitions boom wouldn't last forever and that we needed to diversify," he said.

Now, apart from investigat-ing financial fraud and digging up hidden information on specific corporations, Kroll offers a range of other services, from lar, the Paris-based managing a number of new players to the tracking down lost assets to of-director of Kroll Associates market, and investment banks fering risk management services

In part, Kroll has benefited from the expansion of sometimes complex financial products during the last 10 years. One of the most common types of fraud in the 1990s m-

volves false letters of credit something Mr. Dollar said has grown rapidly since 1992. Although this particular scam can take one of several

forms, he said there are a number of factors that make it easier In its most basic form, a bro-

ker will offer his client a letter of credit - most commonly worth \$10 million - at a knock-down price. The deal is that the bank that issued the has been widely reported, was note will buy it back at its face value in a year's time, giving the investor a healthy profit.

around and discovering that the letter of credit is false, the broker insists that the deal is one of such sensitivity that even if the bank were contacted it would deny the document existed. The investor may even be asked to sign a document forbidding

Inevitably, the deal never comes off and the broker disappears with the investor's \$10

As more examples of this type of fraud came to light in the United States, Asia and especially in Europe, Kroll Associates decided to issue a warning to its elients outlining ects that many of the stings had in common

The \$10 million figure was one feature. In addition though, Kroll noted that most of the forged letters of credit were called 'prime bank notes' or prime bank guarantees' -- neither of which exist.

The tricksters also made excessive reference to well known establishments or personalities in a bid to add credence to their

Despite the current similarities between many letter of credit frauds Mr. Dollar says criminals are constantly adapting it. "It's just like the way insects and rats become immune to certain types of poi-

Some fraudsters even use the growing awareness of letters of credit fraud to their advantage, Mr. Dollar said. "They point out there are some sharp operators in the market and that's why the client is better off doing business with reputable brokers - like themselves."

But aside from occasionally fashionable frauds, Kroll's business is continuing to bene-fit from an increase in most types of financial fraud, plus a growth in computer crime, industrial espionage and corrup-

While Mr. Dollar is quick to qualify this, saying that what Kroll sees as growing criminal activity could simply be more businesses becoming aware of the private-sector solution to their problems, he said the frequency and the size of frauds appears to have mushroomed in just the last six years.

"In 1988, we took in our largest fraud case in 16 years — the loss was \$50 million. Over the next 12 months, that oumber fell to fifth place. Now we treat 10 to 12 frauds of \$50 million or more each year — about one a month. A good sized fraud case for us now involves \$100 million or more.

Since 1992 alone, the compa oy's caseload has climbed from just under 1,500 a year to 2,500.

Kroll's charges are calculated on a case-by-case basis. Kroll works out how much a case is likely to cost in terms of time, personnel and resources and then presents the client with a complete estimated budget. If it is agreed to start investigating, there is a chance to review what progress is being made before the budget is exceeded, so the client can decide whether to

continue or ook With continued expansioo in the range and products offered in world investment markets, both Kroll and its growing band of competitors are sure to find themselves in ever more demand. Proof perhaps — if any were needed - that in some quarters crime does pay. Millennium account from

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SPORTS

FINA Proposes 'Bold Initiative' To Fight Drugs

LAUSANNE, Switzerland top-level delegation to China in —Swimming's governing body announced plans on Friday for "bold new initiatives" to combat doping in the sport and said ers" in the doping scandals. it would send investigators to

Asian Games the crackdown included in- doctors or other officials could creased testing, stiffer penalties be involved in the doping cases. and an investigation in China.

Uoder the plan, swimmers using steroids face a first-offense ban of more than two years and could see their previous records wined from the books, FINA also said it would increase the oumber of out-of-competition dope tests this year.

"I am pleased that we have consensus on a number of new approaches to control and hopefully eliminate the abuses of drugs that are possible in our sport," said FINA's president, Mustapha Larfaoui.

FINA has come under strong international pressure to take action, particularly following a spate of positive drug tests involving Chinese swimmers.

Seven Chinese swimmers, including world champions Lu Bin and Yang Aihua, tested positive for a banned steroid at the Asian Games in October in Hiroshima.

All were banned for two years. In Tokyo on Friday, the Kyoto news agency reported that the Chinese Olympic Committee had returned all the medals woo

by the women in Hiroshima.

Chinese officials have denied China to look into a spate of the existence of a systematic. positive drug tests at last year's state-sponsored doping prosian Games. gram. But they have recently ac-The federation, FINA, said knowledged that some coaches.

The proposals were worked out at a two-day meeting this week of FINA executives and medical experts.

As well as agreeing to step up out-of-competition dope tests. the officials agreed to call for an extraordinary FINA coogress. The congress, planned for Rio de Janeiro at the end of the

year, would consider five pro-

posed rule changes: • the rule on a two-year ban for first use of steroids should be changed to a "minimum" of

• FINA should introduce "retroactive sanctions," with

suspensions starting before the date of a positive test. · sanctions be imposed

against national federations of countries where positive tests have been recorded. • federations be obliged to investigate coaches, doctors,

volved in doping cases. • mandatory drug tests be conducted within 48 hours for any swimmer breaking a world (AP, Reuters, AFP)

team leaders and any others in-

NBA Sends Its Champ To Event In London

LONDON - The National Basketball Association champions will be coming to Loudon in October.

For the first time, the NBA will send its champion team to the MeDonald's Championship - formerly known as the McDonald's Open — when the event is staged at the Lon-don Arena on Oct. 19-21.

The announcement was made Friday by the NBA commissiocer, David Stern, and Boris Stancovic, the secretarygeneral of the international basketball federation. FIBA. The statement was released in London and Phoenix, site of Sunday's NBA All-Star Game.

NBA teams have participated in the tournament since its inception in 1987, but this is the first time the league has

committed its champion. "The MeDonald's Championship will feature many of the best clubs in the world," Stern said, "and we are proud to continue the NBA's commitment to the event by sending the 1995 NBA champion to

represent our league." The NBA champion's inclusion marks another step in NBA and FIBA efforts to make the tournament a genuine world ebampionship for

The NBA champion's inclusion marks another step in other European national chamber NBA and FIBA efforts to pions will be invited.



Golden State's Tim Hardaway (10) led Victor Alexander and Denver's Mahmond Abdul-Rauf in a ball chase, and he scored 25 points in the Warriors' 109-101 victory.

ine world championship for

The entrants in the 1995 Mc-Donald's Championship will, for the first time be only championship teams. They will inchide the champions of the English Basketball League and the National Basketball League of Australia, with both countries

represented for the first time. The other clubs in the sixteam tournament will be the winner of the European Championship, to be beld in Zaragoza, Spain, on April 11-13. Two

make the tournament a genu- Maxwell Blames Fan

Vernon Maxwell admits he made a mistake - but oot that big a mistake, The Associated Press reported from Houston.

The Houston Rockets guard said Thursday that he was appealing the 10-game suspen-sion and \$20,000 fine levied by the NBA for going into the stands in Portland and punching a fan Monday night.

"I am appealing to draw the public's attention to the conduct of this fan, because I doo't believe I or my teammates or any other professional athletes deserve to be sub-

jected to this kind of insult," Maxwell said.

He said his fine should have been lighter because the Portland fan was shouting racial obscenities and insults at him. The fan denied doing so.

"I hope my case and my appeal will draw enough poblic attention to this problem so something is done about it," Maxwell said. "Some reasonable guideline for appropriate fan conduct needs to be adopted. It shouldn't be open seasoo

on the players." Maxwell will have 20 days to file his appeal.

Duke Stops Skid And Georgia Tech

The Associated Press The Cameron Crazies had

stormed the court before, but oever for a reason like this. More than 100 fans poured onto the court at Cameron Indoor Stadium on Thursday night simply because Duke won an Atlantic Coast Conference game, 77-70 over No. 18 Georgia Tech.

It was Duke's first conference victory all season and it

COLLEGE HIGHLIGHTS snapped a four-game home

losing streak. The Blue Devils broke their sehool-record ACC losing streak and won their secood game in their last 11.

That Coach Mike Krzy-zewski has been sidelined since the second game of the losing streak as he continues to recuperate from back surgery didn't help matters. In fact, it made them quite difficult, especially on the interim coach, Pete Gandet.

Duke had woo at Notre Dame on Jan. 24 to end an overall losing streak, but the conference skid continued.

Duke had come close to getting that first ACC triumph against some high-caliber competition lately, losing by two points to No. 1 North Carolina in double overtime and the same margin at No. 8 Maryland.

Georgia Tech had been one the ACC's hottest teams, winning straight games by an average of 17.3 points without leading scorer and rebounder James Forrest, who is side-

lined with a brokeo hand. But the Yellow Jackets turned it over twice after taking a 68-67

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lead with 2:35 to play.

No. 6 UCLA 74, Washington 66: The Bruins beat the Huskies for the fifth straight time as Ed O'Bannon and George Zidek each scored 17 points. UCLA appeared ready to blow the game open, leading 59-46 with 11:20 to play, but Washington closed to 63-60 before the visitors went oo an 11-6 run over the final 7:49.

No. 9 Arizona 84, No. 15 Stanford 73: Damon Stoudamire had 29 points as the Wildcats beat Stanford for the 11th straight time at home and the 15th consecutive time overall. Neither team led by more than four points in the second half until Stoudamire's

jumper with 3:23 to go capped a 7-0 spurt for a 74-69 lead: No. 12 Arkansas 88, Mem-phis 87: The Razorbacks overcame some horrible free-throw shooting and survived two chances for the victory by vis-iting Memphis in the final sec-onds. The senior center Elmer Martin, making his first start of the season, made two free throws with 32 seconds left to give Arkansas an 88-83 lead. The Tigers closed to within one and had two opportunities to win, but Robert Reed blocked Chris Garner's drive with less than four seconds left and Mingo Johnson's 3-point-

er was long at the buzzer. No. 14 Arizona St. 100, California 81: Mario Bennett scored 31 points as the Sun Devils beat the visiting Bears for the third time in four meetings.

SCOREBOARD

NBA Standings EASTERN CONFERENCE Pct .787 .652 .413 .380 .370 .292 .244 ,646 ,596 ,587 ,A79 ,A58 ,294 ,370 31 17 WESTERN CONFERENCE Pcf 317 .630 5 455 14 .391 16 .234 231/s Denver Daties Minnesote .772 .733 .644 .556 Secitie LA, Lukers THURSDAY'S RESULTS

rway 8-14 5-7 25. Sprewell 7-18 15-19 110ams 7-15 0-0 18. Ellis 7-12 0-0 17.

Harper 10-13 4-6 26; 5; Kemp 10-12 10-11 30, Schremot 6-15 12-14 24, Perkins 7-14 2-2 21, Rebounds—Chicago 49 (Perdue I 31, Seattle 43 I Perkins 101, Assists—Chicago 27 (Plopen VI, Secrite 29 (Schrempf, Payton 0).

Houston 19 27 30 31—107

LA, Clippers 26 29 38 29—122

H: Distywon 14-27 5-16 34 Cassell 48 11-17

19; L: Murray 16-18-6-2A, Vousta 14-18-5-4-35;
Sealy 11-16 2-5 24, Rebounds—Moustan 35

IDia(uwon 7), Les Angeles 43 (Voushi 13),
Assists—Houston 24 (Cassell 10), Les Angeles
29 (Richardson 14).

Other Major College Scores

Stena 115, 10ng 103 St. Bongventure 63, St. Jaseph's 56 Vermant 66, Drexel 65 Xavier, Ohio 84, La Solie 77

Colt, of Charleston 96, Georgia St. 58
Cappin 51, 58, Bethune-Cookman 61
Fla. International 84, Cent. Florida 61
Florida A&M 77, Moreon 51, 73
Laulsville 79, South Florida 64
McNesse 51, 82, ME Laulsville 78 N.C. Charlotte 64. Southern Miss. 59 N.C.-Asheville 73. Liberty 67, OT

S. Illinois Af. Craighton 48

Ark,-Little Rock 86, Lamor 70 Drake 60, Tuisa 53 ng 54 Arkonsos St. 50 SW Texas St, 55, Son Houston St, 52, DT
Texas-Son Antonie 88, Stephen F.Auslin 84
FAR WEST
Air Force 81, San Olego St, 53
Brishom Young 76, Colorado St, 48
Fressa St, 82, Howall 56

Fairleish Dickinson 75, Robert Morris St.
Partford 86, Delaware 84
Lona Island U. 76, Mount St. Morris, Md. 71
Marist 73, St. Francis, Pa. 63
New Hampshire 73, Boston U. 60
Northeastern 69, Maine 65
Rider 82, St. Francis, Ny 72
Steps 115, 1909 107

N.C.-Ashevilla 73. Liberty 67, OT Nicholis St. 102. NW Lauistana 79 Rodford 74. Winthrop 71 SE Lauislana 87. Mercer 78 Samfard 73. Campbell 55 South Alabama 84. Louislana Tech 82 Tennessee Tech 78. Middle Tenn. 45 W. Kentucky 65. Texas-Pan American

W. Kentucky 45, Texas-Pai MIDWEST Butter 67, Layota, III. 50 Cleveland 51, 87, Wis.-Milhy Detroit 75. Dayton 57 Iawa 116. Northwestern 77

Frema SI, 62. Howaii S Long Beach St. 65. Pacific 63 Montana SI, 84. N. Arizana 59 Nevoda 91. Cai St.-Fullerian 77 UC Santa Borbara 77, San José St. 66 Utah 89, Wyoming 80, DT Utch St. 94 UC Irvine 67

Top 25 College Results Now the top 25 teams in The Associated Press' men's college basketball poll fored

Thursday:
 6. UCLA (15-2.8-2) beat Washington (5-13, 1-9) 74-66. Next: at Washington State, Saturday! 9. Arthora (18-4.6-2) beat No. 15 Stanford8472. Next: vs. Collifornic, Sunday: 12, Aricanaus (18-5) beat Memphis (17-6) 88-87, Next: at

14. Arizona Stote (17-5, 7-3) beat Colifornia (11-5, 2-7) 100-51, Next; vs. No. 15 Stontord, Saturdov; 15, Stontord 115-4, 6-4) leaf to No. V Arizona 54-72. Next; at No. 14 Arizona State, Saturdov; 15, Georgio Tech (15-7, 6-4) leaf to Duke (11-1), 1-9) 77-79, Next; vs. No. 1 North Cambino, Superior

NHL Standings

EASTERN CONFERENCE

WESTERN CONFERENCE

THURSDAY'S RESULTS First Period: None.Second Period: Q-Clark & (Lefebyre): B-Cserkowski 2 (Leach, Smelinskii; B-Neely & (Oates Danotol) Q-Clark ? Young, Riccii 1 [Pp], Third Period: Q-Clark & (Sakic, Kovalenkol) Q-Sakic 5, B-Oates S (Czerkawski, Sweeney): Shots on good: Q 15-12-36, & 13-10-15-38, Gootles: Q, Fiset, B, Rigadeau.

N.Y. Isla Pirst Period: Nune.Second Period: P-Joseph Pirst Period: Nune.Second Period: P-Joseph 2 (Nasland, Howsbodt): Ippl, N.Y.-Ferroro & (Loney, Flottey): P-McCochem I (Jose, Francis): Third Period: P-Jose & (Francis, Murphyl): P-McCochem 2 (Jose, Marphyl): Murphyl; P-McEochern 2 (Joer, Murphyl; P-Francis 4 (Joer); N.Y.-Ferraro 7 (Flat-lev); Shots on geal; P 12-11-9-32 N.Y. 5-13-16-34 Geoliles; P, Wrespet, N.Y., McLennan, N.Y. Raspers 2 6 1-1 Maw Jorsey 2 9 2-4 First Partod; N.J.-Niedermarer 1 (Driver, McCLeant; tppl, N.J.-Lemieux 1 (Driver, Niedermayer(; (ppl.Scand Period; Nan-

e.Third Period: N.Y.-Noonan 2 (M. Messier, Zubov); (ppl. N.J.-Holik 1 (Petusa, Driver); N.J.-Charske 1 (Albelin); Shats on goal; N.Y. 7-7-14-28. N.J. 7-12-11-33. Gootlet: N.Y.

7-7-14—28. N.J. F-12-11—33. Gootles: N.Y.,
Richter. N.J. Brodeur,
Florido 5 0 6—3
Philodelphio 0 0 0 0—3
First Period: FLowry 3 (Barnes: Fitzperaid);
FBarnes 4 1 Lindsay, Murphyl: FMurphy 2
(Niedermayer): 1mp).Second Period: Non2-Third Period: Non-. Shots on pool; F 18-29—29.P 7-7-12—26. Gootles: F, Vonblesbrouck.
P, Koussel,
Chicong 2 2 1—5

St. Losts

St. Losts

First Period: C-Nicholis & (Roenick, Amonde); (spi, C-Poulin 5 (Amonde), (spi, C-Poulin 5 (Amonde), (spi), C-Nicholis 7 (Chelles, Suber; (spi), Third Period: C-Krivokrosov 1 18, Softer);

Shets on eoni: C 7-10-10-35, S.L. 10-36-19, Goodles-C, Beffour, S.L. Joseph, Cosey, Anatolin

Colgary

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Ground: C-Roenic Suber; (spi), Third Collegery

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Ground: C-Roenic Suber; (spi), C-Nicholis

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Period: C-Fleury 6 (Kidd); Ishi A-Rucchin 1 (Dollas, Grimson); C-Titov 9 (Fleury, Chias-

First Perted: V-Brown 2 (Linden): (ppl. V-Leeman 1 (Gelinos, Diducki): V-LaFovette 1 (Ronning): Second Perted: V-Brown 3 (Linden, Gelinos) | W-Steen 3 (Grosek, Engles): V-None. Shots on goal: W 6-10-6-22, V 16-22-9-47. Goalles: W. Khobibutin, Chevoldos,

DUBAI DPEN Singles Andrea Guudent, Italy, def. Henrik Holm, Sweden, 6-4, 6-2; Wavne Ferreira (4), South Artico, def. Pot Cash, Australia, 6-1, 6-2,

Javier Sanchez, Spain, def. Todd Wood-bridge, Australia. 6-2, 6-4; Petr Korda 161.

MARSEILLE OPEN

Singles

Quarterfinals

Quarterfinals

Daniel Vocak. Cacch Resoublic, def. Yevpony Katehikov (2), Russia, 7-5, 7-4 (7-4);

Olivier Delatins France, def. David Rikt, Czech Remblic 6-2 6-2

SECOND TEST Indies vs. New Zeoland, Friday, in Weilleyton

SPANISH CUP and Round, First Lea Real Madrid 1, Valencia 2 The same of the sa

BASEBALL LOSANGELES-Purchased the contract of Scott Pasa, outfielder, from New Orleans, AA. Assigned Pasa to Albuquerque, PCL Staned Casey Candaela, autfielder, to a minor-leasue

BASKRTBALL BOSTON—Extended the contracts of Don Casey and Dennis Johnson, assistent coaches. DALLA3—Signed George McCloud guard-forward, to a second 10-day contract.

FOOTBALL Notional Pootball League
CHICASO—Amounced the retirement of
Mark Bortz, offensive guard.
DALLAS—Agreed to terms with Michael
Irvin, wide receiver, on a five-your contract.
LA RAIDERS—Named Mike White coach. A (AMT)—Romed Marie Clark offersive line coach. Signed Eddle Jones, executive vice president and seneral manager, to a two-year contract through 1976. Assounced Wayne Hul-zengo bas assumed the 118e of tourn president.

NEW ORLEANS—Nomed Wayne Numery riensive line coach. Extended the contract of

PHILADELPHIA-Named Ray Rhodes coach; Eremitt Thomas, detensive coordina-tor; Jon Gruden, offensive coordinator, PITTSBURGH—Named Tim Lewis defen-

PITTSBURGH—Named Tim Lewis defensive backs coach.

SAN OLEGO—Re-digned Dorren Bennett,
publer, and Glen Young, linebacker. Named
Dave Adoleth defensive conditions.

SAN FRANCISCO—Named More Trestman offensive coordinator, Promoted John
McVay to seeded assistant to the president
and Divisit Clark to vice president and director of football perutions. Named Virmy Cerrate director of player personnel. Named
Pete Corroll telensive coordinator, Named
Greg Knapp affensive assistant,

TAMPA BAY—Named Klapy Brown running
backs coach; Tom Prott. defensive line coach.

backs coach; Tom Proft defensive line coach. HOCKEY National Hockey League

NHL—Supported Pittsburgh Pensuine left wing Luc Robitolite for two sames, the second of which will be served Thursday hight. AHAHEIM—Recalled Mark Feriter, detensenge, from San Olego, IHL. Assigned Dottersenge. man, to Son Diego, IHL. Staned Patrik Comback, center, to multiyear contract. BUFFALO—Reassigned Viktor Gardiouk, left wing, to Rachester, AHL.

LOS ANGCLES—Sent Paul Joka, goal-lender, to Phoenix, thiL Assigned Gary Shu-chuck, Center, to Phoenix for two weeks of MONTREAL—Activated Ran Tugnutt.go tender. Sant Martin Brochy, southender, to Frederictor, AHL. Recoiled Donald Brashear and Craig Darby, forwards, from Fredericton, Acoulted Martin Rocchi, risht wing, ord a 195 third-round draft choice from Philadeiphia for

Eric Destardins, defensement, and Diame and John LeClair, forwards. Digme and John LeClair, rowww. NEW JERSEY—Recalled Chris McAlpine, The County of the C Abary, AHL.

N.Y. ISLANDERS—Recalled Chris Taylor,

N.Y. ISLANDERS—Recalled Chris Taylor, a center, from Derver, INI...

PHILADELPHIA—Wolved Shown Anderson, defenseman, Recalled Jason Bowen, defenseman, and Yonick Dupre, forward, from Hershey, AHL, Recalled Philippe De Rouville, contenter, from Cleveland, IHL. Assistand Ottle Sundsfrom, popularide, in Cleveland, Assistand, Justin Defense, shall be to be formation.

signed Justin Dubermon, right wing, to Joran, Jown, ECHL.

57. LOUIS—Recolled Denny Feisner, left wing, and Jeff Batters, detensemen, from Parotic, It L. Reissed Philippe Bozon, left wing, Signed Glonn Anderson right wing, SAN JOSE—Recolled Andrel Mozarov, left A wing, from Konsos City, IHL. Traded Jimmy Walts Boollmaker, to Chicago for a 4th-round droft choice in 1997.

Wester boots might; to Chicago for a 497-1044d droft choice in 1977.

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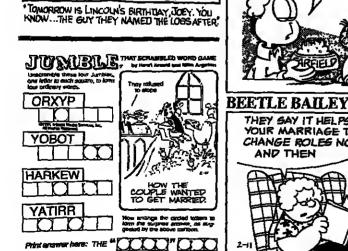
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COLLEGE BALL STATE-Ron Klolbasac qualitant cottotil coach, resigned, CINCINNATI—Named Tim Rose defensive

cruiting coordinator.

DUKE—Promoted Jeff McInemey, defen-





For investment information

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PEANUTS

GARFIELD



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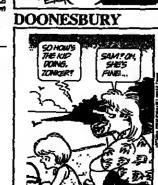












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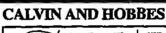
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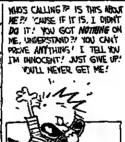












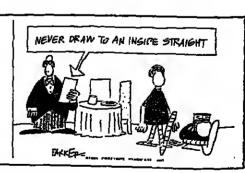




WIZARD of ID







THE FAR SIDE



"Oh. Laacaaaammiy ... (think you should look up nilittice and eagagesy and set what's right ... over ... your ... head."

BLONDIE





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Herald Eribune **SPORTS**

SATURDAY-SUNDAY, 11-12 FEBRUARY, 1995

Williams Says Italy May Cite Steering In Senna's Death

By Ian Thomsen ttional Herald Tribun

LONDON - The official Italian report on the death of Ayrton Senna is expected any day now, and it could lead in criminal charges against the Williams Formula One team, according to the team's director Frank Williams.

They tend to think the column broke, but we dnn't know," Williams said, referring to the steering column. "That is what they have talked about a great deal. We haven't seen the car for a proper inspection yet so we are not able to defend

"I wait with some trepidation because if they say that the col-

The big difficulty is, can the teams race in Italy?"

Frank Williams

umn broke then it reflects badly on us," he added. "It could be the start of a long procedure, which would not be a pleasant

If the Italian magistrate con-ducting the inquiry decides that failure of the steering column was the cause of Senna's 130 mph (210 kph) crash in the San Marino Grand Prix at Imola nn May I, then be will have to decide whether a judge should press charges — perhaps for manslaughter — against the Williams team.

An autopsy revealed that the Brazilian, a three-time world champion, was killed when a piece of the car's suspension pierced his belinet.

His car will be returned to Williams,

Total

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1. 14 A.A.

"We would be more comfortable with a report we'd had an input into," Williams said on

Thursday. Williams said the team would continue to compete in Italy regardless of the criminal charges. But Formula One might have to reconsider its two races scheduled for Italy this year, including the Italian Grand Prix at

Monza, he added. "The big difficulty is, can the teams race in Italy?" Williams bunch of idiots," Williams said. start in a season (94 said. "It could be us today,

49 tota

50 Thunder Bay

51 Schoenberg's

52 Engross

53 Exfoliate

54 Idiosyncrasy

61 Store fodder

63 Shaky start?

74 Ornery fellow

76 Heart-to-heart

78 Literary initials

means: Abbr.

80 "Easy to Se Hard" musical

81 Webster, for one

83 Roman ethicist

84 Utility bill

77 Indispensable

62 Sushi offering

56 Parachute

locale: Abbr.

1 Liquor shop order

5 Apple variety

14 Bag, in dialect

19 Exemplary

21 Final notice

22 Nest eggs, for abort

24 Kind of dish

26 Potholes

31 Grays

33 Claims

36 Part of the

37 Addition to a

42 Manicurist

46 Projecting angle

20 Makes one

32 Wine holder

25 Give the slip to

19 One of the Bowls

grettable place to have a fatal accident."

The deaths of Senna and Roland Ratzenberger, the Austrian who was killed in crash during practice a day earlier, were the first at a Grand Prix event in 12 years.

The Williams team reportedly made modifications to the steering column after Senna, 34, had complained that he had been seated uncomfortably during the first two races last year. ing control while leading at Imola, only his third race with Williams. He made no apparent effort to complete his turn, and his foot was hard on the brake as the car skidded into the concrete wall.

That accident has affected a Int of people here and been on all our minds," Williams said from his factory in England. "Make no mistake of that. And, of course, he was public propertv. too.

Despite the trauma of losing the fiercest talent in Formula One - and "easily the best driver to have driven for Wilhams," the chief said - Williams-Renault went onto retain the constructors' champion-

williams rated the defending champinn, Miebael Sehumacher of Benetton-Renault, as the favorite this year, but he added that changes in the rules and the return of Senna's rival, Nigel Mansell, could disturb such predictions.

Williams could have signed Mansell this year —he won the drivers' championship in 1992 with Williams - but the team decided to pair David Coulthard with Damon Hill, last year's runner-up to Schumacher. Left with little choice but to sign with McLaren-Mercedes, Mansell will begin the season as un-

Williams declined to explain why he preferred Coulthard, 23, to Mansell, 41, who drove the last three races for Williams last year and won the Australian Grand Prix. He did, however, attempt to put some pressure back on Mansell.

"My worst nightmare is Ni-

Death by accident in Italian why McLaren should not win laws has to have an explanation. Drivers never ever die at the circuit officially. It is a re-

94 Belt

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96 Detects



Bob Carpenter of the Devils and Mark Messier scuffled during the Rangers' 4-1 loss.

Top 2 Can't Get Much Better

The two teams playing the best hockey in the National Hockey League also happen to be in the same division.

Right now, only a point sepa-rates the Pittsburgh Penguins from the Quebec Nordiques.

'Quebec - when are they going to learn to give up?" said the defenseman Larry Murpby after his Penguins remained unbeaten with a 5-2 victory over the New York Islanders. "We have to be careful now and improve our game."

They can't get much better. gel destroying everybody all With the victory, the Pengnins year, and then we'll look a right set a team record for their best "I think the cars this year will moved within sight of the NHL McLaren or Ferrari tomorrow. be close and I can see no reason record of 15 games without a Death by accident in Italian why McLaren should not win loss set by the Edmonton Oilers

in 1984-85. The Penguins have accorn-

BUREAUCRATICALLY SPEAKING by Alex and Victoria Black

Marin Lemieux, who is lost for the season, and the goaltender Tom Barrasso, who is out with

"It sounds funny to say, but I think Pittsburgh is a harderworking team without Mario,

NHL HIGHLIGHTS

because if things get tough, they usually depend on him to bail them out," said the Islanders. forward Ray Ferraro. "They've shown they are a very deep nf-

The Nordiques improved to 9-1-0 by beating Boston, 4-3, first three goals, two in the sec-

Shawn McEachern scored two goals and Jaromir Jagr had a goal and three assists as the Penguins continued to win without 6:45 to go. But the Quebec goal-

The Bruins pulled within nne when Adam Oates scored with plished their streak without many of their top players. Along tender Stephane Fiset dove on the puck during a scramble with 37 seconds left to kill Boston's best chance to tie. Fiset had 35 saves for his eighth victory. Devils 4, Rangers 1: The de-fenseman Bruce Driver set up

vin Stevens is injured and Luc

Robitaille completed his two-

Ken Wregget, who has

played every minute in goal for

the Penguins in Barrasso's ab-

sence, stopped 32 shots as Pitts-

burgh improved to 5-0-1 on the

road. Jamie McLeman made

Nordiques 4, Brains 3: In

Clark broke a 2-2 tie with his

Clark scored the Nordiques'

the third. Sakic went in unassisted at 5:47 tn make it 4-2.

game suspension,

Ferraro scored twice.

third goal of the game.

three goals to lead New Jersey over the visiting Rangers in the teams' first meeting since their seven-game Eastern Cnnference final last season. The Devils jumped to a 2-0

lead as Scott Niedermayer and Claude Lemieux scored powerplay goals 1:38 apart in the first period. Brian Noonan converted on a power-play setup just 38 seconds into the third. But Bobby Holik and Tom Chorske added goals for the Devils.

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Usery, His Role in Doubt, Takes a Swing at Owners

By Murray Chass New York Times Service

NEW YORK - The owners were the ones who agreed to accept the mediator's suggestions as a settlement to the sixmonth-old baseball strike, but they were the target of his thinly veiled criticism for disclosing his ideas and representing them as his "final recommendation." In between conversations

with the chief representatives of the owners and players, Bill Usery Jr. issued a statement Thursday explaining the background of his effort to suggest a ettlement.

"I have learned in the last twn days," he concluded the statement, "that a document is being distributed which purports to be my final recommendation. It is not. I have never issued any such document."

Usery, whn Thursday showed no signs of leaving or being eased nut of the dispute, referred to a two-page release the owners issued late Tnesday.

The first page was headed "The Bill Usery Solution" and listed 11 elements of the plan. The second, titled "The Balanced Proposal," was divided into two columns, listing a dozen benefits "Players Get" and nine "Clubs Get."

At their news conference, Donald Fehr and the players did not disclose or discuss details of the mediator's suggestions. But after Fehr learned that the numers had, be returned for a second news conference and commented not only on some of the elements of the plan, but also nn what he said was Usery's lack of understanding of some of them.

Fehr said that Usery's position as the mediator had been compromised because his sugstions had been made public.

The clubs knew that by disclosing these ideas," the union leader said, "it becomes very difficult for Mr. Usery to remain involved."

Usery's status remained un-clear. Nobody said or indicated 27 saves for the Islanders, and that a change would be forth-coming, and Usery spoke by telephone with Fehr and met Bostnn, Quebec's Joe Sakic scored 45 seconds after Wendel

Baseball's Triple Play

A comparison of the three proposals in baseball's labor

SALARY ARBITRATION

OWNERS Eliminated. Formerly eligible players quality for restricted free agency, subject to former club's right of first refuaal.

USERY Eliminated as of

1996 for players with four years or more of major league service, who would become unrestricted free agents. Eliminated as of 1997 for anyone else eligible (three-year players and 17 percent of two-year players). with those players coming under escalating minimum

PLAYERS Eliminated in return for unrestricted free agency or eliminated for all but three-year players and eligible two-vear players with others qualifying for unrestricted free agency

MINIMUM SALARIES OWNERS Salary scale for players during their first four years: \$125,000 first year, \$190,000 for aecond, \$290,000 for third and either \$500,000 pr \$750,000 for fourth, depending on players

ranking. USERY Escalating scale from \$125,000 to \$1 million, depending on length nf

PLAYERS \$175,000 with nn scale for players beyond first

TERM OF NEW AGREEMENT

OWNERS Seven years. USERY Six years, with right of either side to reopen after four years and submit tax element to binding arbitration. PLAYERS Four nr five

with Bud Selig and John Harrington.
The union, whose comments

might have prompted Usery in act, welcomed his statement. Rich Levin, a management spokesman, defended the own-

ers' release of the suggestions. "He didn't tell us it shouldn't be distributed, but we distributed it because we wanted people to see what his proposal was," he said. "We recognized it wasn't his final recommendation because the final recommendation was never delivered. But it was a proposal that was presented to us. We thought it was going to gn to the president, but it never did.

We never knew why." Dick Conn. Usery's spokesman, said the mediator was upset at the disclosure of his ideas.

"It was not a document for distribution," Conn said. "It was a document to spur negotiations and to form a base for both sides to negotiate from."

involved in the dispute based on Usery's Jan. 26 report that the two sides were unlikely to negotiate an agreement by the start of spring training. That is when Clinton gave Usery a Feb. 6 deadline to work out a settlement or send to the White House his recommendations as to how a settlement could

After several days in Washington, Usery related, it was obvious that no further exchange of proposals would produce an

'Accordingly," be said, "I atempted to communicate my thnughts and recommendations, which could serve as the basis for either an accepted resolution or at least the framework for further discussions to narrnw the differences and draw the parties closer to a voluntary settlement. These were discussed orally with the parties oth sides to negotiate from." but were never presented as a final recommendation either to that President Bill Clinton gnt the parties or in the president."

Cowboys Make Irvin Richest NFL Receiver

The Associated Press

IRVING, Texas - A five-year, \$15 millinn contract will make the Dallas Cowboys wide receiver Michael Irvin the highest-paid receiver in National Football League.

Irvin, a four-time Pro Bowl selection who has led Dallas in receiving the past four seasons, is getting a \$5 million, up-front bonus in the deal, which beats a four-year, \$11 million contract signed by Tim Brown of the Los Angeles Raiders.

Irvin came to terms with the Cowboys Thursday night and was to sign the contract Friday. The Cowboys' fourth all-time leading receiver with 6,935 yards, he has earned \$1.25 million in each of the past three years.

"This is my reward for 12 years of going over the mid-dle," Irvin said. "Frankly, when you real-

ly add up what he's contribnted to the Dallas Cowboys over the last six years," said the Cowboys' owner, Jerry Jones, "what his spirit is, what his heart is, what he contributes in spirit to our team, it's hard to put money —a dollar value — on that."

SIDELINES

FIFA Cancels Youth Cup in Nigeria

ZURICH (AP) — Nigeria's emergence as 6 soccer power was dealt a major blow Friday when FIFA, soccer's governing body, canceled the African nation's first major international event, the World Ynoth Championships, due to an outbreak of disease.

The two-week, 16-team tnurnament for players aged 20 and the two-week, 16-team tnurnament for players aged 20 and the two-week and the players aged 20 and the two-week agents of the two-week and the players aged 20 and the two-week agents of the two-week agents

under was to have been played in four Nigerian cities March 11-26. FIFA said it had to cancel the event following reports of outbreaks of meningitis and cholera in the past few weeks. FIFA said it would discuss an alternative venue next week. Nigeria reached the second round of last summer's World Cup

in the United States and has been tipped as a possible title contender at the next championships in France in 1998.

Ministry Approves Genoa Stadium GENOA (Reuters) - The Italian Interior Ministry on Friday

gave the go-ahead for soccer matches to be held at Genoa's Ferraris stadium, scene of the fatal stabbing of a 24-year-old fan and rioting on Jan. 29. Ministry officials said the teams Genoa and Sampdoria, which

share the stadium, had permission to play in the stadium until the

end of the season. The permission was granted on the condition that some building work be undertaken outside the stadium. For six years — since the stadium was rebuilt for the 1990 World Cup — the security problem has been sidestepped by a temporary order from the mayor of Genoa.

For the Record

Doctors in Stockholm said Friday they would not know for several days or perhaps weeks whether the skier Thomas Fogdoe would be paralyzed after a training accident on Tuesday. (Reuters)

Peter Shilton, 45, the former England goalkeeper, whose 125 international appearances is second on soccer's all-time list, signed a short-term contract Friday with the Premier League club Wimbledon. He has not played professionally for 18 months.

(AP)

A squad of former major league baseball players will face the German national baseball team on June 3 and 4 in Frankfurt,

baseball officials said in New York. (AFP)

Julio Cesar Chavez will fight in his 32d title bout when be defends his WBC super lightweight boxing title April 8 against

Italy's Giovanni Parisi in Las Vegas.

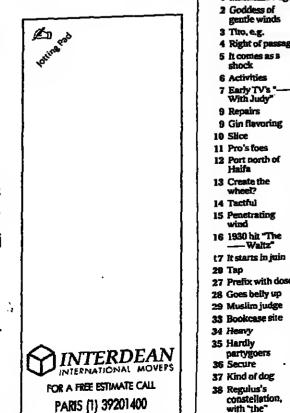
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DAVE BARRY

Hitting the Slopes, Head-First

MIAMI — When you're 47 years old, you sometimes hear a small voice inside you that says: "Just because you've reached middle age, that doesn't mean you shouldn't take on new challenges and seek new adventures. You get only one ride on this crazy carousel we call life, and by golly you should make the most of it!"

This is the voice of Satan. I know this because recently, on a mountain in Idaho. I listened to this voice, and as a result my body feels as though it has been used as a trampoline by the Budweiser Clydesdales. I am currently on an all-painkiller diet.

This is because I went snowboarding. Snowboarding is an activity that is very popular with people who do not feel that regular skiing is lethal enough. These are of course young people, fearless people, peo-ple with 100 percent synthetic bodies who can hurtle down a mountainside at 50 miles an bour and knock down mature trees with their faces and then spring to their feet and go, "Cool."

People like my son. He wanted to try snowboarding, and I thought it would be good to learn with him, because we can no longer ski together. We have a fundamental difference in technique. He skis via the Downbill Method, in which you ski down the hill; whereas I ski via the Breath-Catching Method, in which you stand side-ways on the hill, looking as athletic as possible without actually moving muscles (this could cause you to start sliding down the hill). If anybody asks if you're O. K., you say, "I'm just catching my breath!" in a tone of voice that suggests that at any moment you're going to swoop rapidly down the slope; whereas in fact you're planning to stay right where you are, rigid as a statue, until the spring thaw.

So I thought I'd take a stab at snowboarding, which is quite different from skiing. In skiing, you wear a total of two skis, or approximately one per foot, so you can sort of maintain your balance by moving your feet, plus you bave poles that you can stab people with if they make fun of you at close range. Whereas with snowboarding, all you get is one board, which is shaped like a giant tongue depressor and manufactured by the Institute of Extremely Slippery Things. Both of your feet are strapped firmly to this board, so that if you start to fall, you can't stick a foot out and

catch yourself. You crash to the ground like a tree and lie there while skiers swoop past and deliberately spray snow on you.

Skiers hate snowboarders. It's a generational thing. Skiers are (and here I am generalizing) middle-aged Republicans wearing designer spacesuits; snowboarders are defiant young rebels wearing deliberately drab clothing that is baggy enough to cover the snowboarder plus a major appliance. Skiers like to glide down the slopes in a series of graceful arcs; snowboarders like to attack the mountain, slashing, spinning, tumbling going backward, blasting through snowdrifts, leaping off cliffs, getting their noses pierced in midair etc.

I took my snowboarding lesson in a small group led by a friend of mine named Brad Pearson. Brad took us up on a slope that offered ideal snow conditions for the novice who's going to fall a lot: approximately seven flakes of powder on top of an 18-footthick base of reinforced concrete. You could not dent this snow with a jackhammer. (I later learned, however, that you COULD dent it with the back of your head.)

We learned snowboarding via a two-step method: STEP ONE; Watching Brad do some

thing.

STEP TWO: Trying to do it ourselves.

f was pretty good at Step One. The
problem with Step Two was that you had to stand up on your snowboard, which turns out to be a violation of at least five important laws of physics. I'd struggle to feet, and I'd be wavering there and then the Physics Police would drop a huge chunk of gravity on me, and WHAM my body would hit the concrete snow, sometimes bouncing as much as a foot.

Needless to say, my son had no trouble at all. None. In minutes he was cruising happily down the mountain; you could actually see his clothing getting baggier. I. on the other hand, spent most of my time lying on my back, groaning, while spacesuited Republicans swooped past and sprayed snow on me. I now realize that the small hills you see on ski slopes are formed around the bodies of 47-year-olds who

tried to learn snowboarding.
So I think, when my body heals, I'll go back to skiing. Maybe sometime you'll see me out on the slopes, catching my breath. Please throw me some food.

Knight-Ridder Newspapers

Great Paris Flood — It Could Happen Again!

PARIS — "Dear Fellow Citizens," began a handbill from the mayor of the 14th arrondissement, "an unprecedented disaster has struck our country; the Seine department, the City of Paris in particular, is cruelly affected, millions of families without shelter, without bread. Unemployment threatens, disaster overwhelms."

The mayor was asking for aid for flood victims. He was referring not to the moiling waters that have wrecked parts of France and central Europe this winter but to the great flood of 1910. With remarkable pre-

MARY BLUME

science, the Archives of Paris scheduled an exhibition on the 1910 flood, "Paris Inonde," that opened just as

the 1995 floods struck.
In January 1910, as this year, the floods struck all over France (and Germany and Switzerland as well) but it is the Paris flood that is remembered because of the remarkable photographs of ladies and gentlemen in stiff hats being rowed through the city's streets or carried by shy rescuers. Postcard photographs went on sale within two days of the Seine reaching its maximum level of 8.5 meters or about 26 feet.

The pictures were followed by popular songs recording "la désolation, la famine, la souffrance" and comparing the capital to a battlefield about to be attacked by grave robbers and wolves from the hills. The suffering was real: Paris's gift for rumor and undying sense of its own importance enhanced it to myth.

It was said that the Eiffel Tower, newish and untrustworthy, was about to collapse and that the Pont de l'Alma, obstructed by floating debris, would be blown up. More serious, the republic's separation of church and state, only five years old, was still a source of contestation and unease. From many pulpits came thundering warnings that the flood was the expression of divine wrath.

Science, said the Archbishop of Paris, had proved to be useless since it had neither predicted nor prevented the disaster. Others saw the flood as retribution for the French revolution. Someone called Dr. Rozier claimed that but for him it would have been worse: He had had a vision on Nov. 27, 1909, of Paris and all of Normandy under water but prayers by himself and his loved ones had reduced the damage.

The first recorded flood in Paris occurred in the year 583. In 1658 the waters reached 8.81 meters, still the record. If not frequent, floods were a familiar phenomenon: 12 of them between 1711 and 1883. To exculpate himself in 1910, the minister of public works said it had been assumed that the Seine would never again reach 6.50 meters, its height in 1876, especially since government engineers were watching it closely. But their job was just to measure, not to prepare for danger.

The summer of 1909 had been very rainy and the

water-measuring service started giving flood warnings in November. The Seine began rising on Jan. 10 but the



Photographers had a field day as Parisians sloshed through the streets near the Seine.

situation was not thought worrying until 10 days later, when the city's waterbus service was cut.

By the next day the water was rising at 8 centimeters an hour. On Sunday, Jan. 23, there was snow and rain; sewers burst. Within two days all arrondissements abutting the Seine were struck — 20 centimeters of water on the Avenue Montaigne, new ponds for polar bears to dunk in at the Jardin des Plantes. The statue of the Zouave on the Pont de l'Alma became a reference point as the waters rose: The Seine has reached his shins! The stock of his musket is covered! His beard is getting a shampoo!

The modern metropolis had not taken the possibility of floods into account. The quais were too low, electricity and train lines too close to the river. The lines went dead for 15,000 proud Parisians who had subscribed to the city's new telephone service. Candles had to be brought out, public transport disrupted. A refuge for the homeless was set up at Saint-Sulpice. Fishermen dropped their lines into the Gare d'Orsay. At midnight

of Jan. 29, the river reached 8.5 at the Pont de la Tournelle, the official measuring place, and then began

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More than 473 hectares (about 1,170 acres) had been submerged and 200,000 Parisians affected by the disaster but it would seem that only three or four people died. A giraffe at the zoo succumbed to pneumonia; there was talk of typhoid and scarlet fever. The Lord Mayor of London sent 1 million francs, the U.S. ambassador 600,000. Medals were struck for valorous conduct during the emergency.

In time-honored bureaucratic tradition, a study of the flood was commissioned. It was 700 pages long. The quais were rebuilt and made higher, the river staunched and studied as it has been after every rising. since 1910. But, says the exhibition's catalogue, it would be presumptuous to state that a flood like that of 1910 could never happen again or that the city is any better protected now than it was 85 years ago.

WEATHER

Forecast for Sunday through Tuesday, as provided by Accu-Weather. Europe Today Negh Low W High Low W North America Europe Another rain bearing storm wal move in from the Atlantic Sunday, attecting portions of England, France, Spain and Portugal. The Sastern nations will have generally

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Asia

The weekend will linish and snow in the northern wather will plow lor early ned week. Cold air will also spread over Manchuna and parts of Vernal and snow in the northern wather will policy lor early ned week. Cold air will also spread over Manchuna and parts of Vernal and Santage Santag

premiere Friday at the Berlin film festival. It tells the story of a gangster who leaves the drugs and violence of Hong Kong, and is taken in by simple mainland folk.

10UX tribal leaders in South Dakota

are accusing Kevin Costner of trading

on his fame at Indians' expense with his new

project, a \$100 million resort casino.

Costner, who painted a sympathetic picture of the Sioux in his film "Dances With

Wolves," already owns, with his brother

Dan, one of the 86 casinos that have sprung

up in Deadwood since 1988, when South

Dakota legalized slot machines, poker and

blackjack in the Black Hills town. But the

Dunbar resort, scheduled to open in 1997,

would dwarf the others and compete with

those operated on reservations by South

Dakota's tribes. "It's the old theory of the

rich get richer and the poor get poorer," said

Mike Jandreau, chairman of the Lower

Brule Sioux Tribe. "The casinos for us are

the opportunity to extract some revenue that we cannot get in any other fashion."

The Hong Kong film "Gui Tu" ("Return

to Roots") by Ray Leung had its world

The Royal Opera House in London



PEOPLE

bought the nightgown worn by Dame Joan Sutherland in 1959 in Gaetano Donizetti's "Lucia di Lammermoor" for £5,750 (\$8,900) at Sotheby's in London, more than

twice its estimated value. Sutherland and her husband, the conductor Richard Bonynge, are selling off their collection of costumes and opera memorabilia because they said they could no longer maintain it at their Swiss home. Many other items were bought. for other opera companies.

Barbra Streisand called NBC during the TV premiere of her movie "The Prince of Tides," complained that the commercials were too loud and demanded that the engineer lower the volume. Streisand said the unidentified engineer followed orders but only after receiving assurance that sheets would assume full responsibility. "If any ody hears this, they'll think I'm a controlfreak," she said. "I am a perfectionist. I'm trying to be less a perfectionist. But if anything can be made better, I gotta go for it."

A poster of Demi Moore straddling Michael Donglas has been ordered removed in three French towns. The posters advertising the film "Disclosure" have been taken down in Versailles, Arcachon and Aixen-Provence. An aide to the mayor in Aix said, "It is the first time we have removed cinema posters. I have seen a lot worse."



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